

COUNTY OF PLUMAS, CALIFORNIA



**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2019**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Annual Financial Report
For the Year Ended June 30, 2019

Table of Contents

| | Page |
|--|-------|
| INTRODUCTORY SECTION | |
| List of Officials | i |
| FINANCIAL SECTION | |
| Independent Auditor's Report..... | 1-3 |
| Management's Discussion and Analysis (Unaudited) | 4-15 |
| Basic Financial Statements: | |
| Government-Wide Financial Statements: | |
| Statement of Net Position | 16-17 |
| Statement of Activities..... | 18 |
| Fund Financial Statements: | |
| Governmental Funds: | |
| Balance Sheet | 19 |
| Reconciliation of the Governmental Funds Balance Sheet to the | |
| Government-Wide Statement of Net Position – Governmental Activities | 20 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 21 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in | |
| Fund Balances of Governmental Funds to the Government-Wide Statement | |
| of Activities – Governmental Activities..... | 22 |
| Proprietary Funds: | |
| Statement of Net Position..... | 23-24 |
| Statement of Revenues, Expenses and Changes in Net Position..... | 25 |
| Statement of Cash Flows | 26-27 |
| Fiduciary Funds: | |
| Statement of Net Position | 28 |
| Statement of Changes in Net Position | 29 |
| Notes to Basic Financial Statements | 30-67 |
| Required Supplementary Information (Unaudited): | |
| County Pension Plan – Schedule of Changes in the Net Pension Liability and Related Ratios..... | 68 |
| County Pension Plan – Schedule of Proportionate Share of the Net Pension Liability..... | 69 |
| County Pension Plan – Schedule of Contributions..... | 70 |
| County Pension Plan – Notes to County Pension Plan..... | 71 |
| County OPEB Plan – Schedule of Changes in the Net OPEB Liability and Related Ratios..... | 72 |
| County OPEB Plan – Schedule of Contributions | 73 |
| County OPEB Plan – Note to County OPEB Plan | 74 |
| Budgetary Comparison Schedule – General Fund | 75-76 |
| Budgetary Comparison Schedule – Road..... | 77 |
| Budgetary Comparison Schedule – Local Revenue 2011 | 78 |
| Budgetary Comparison Schedule – Social Services..... | 79 |

COUNTY OF PLUMAS
Annual Financial Report
For the Year Ended June 30, 2019

Table of Contents

| | Page |
|--|-------|
| FINANCIAL SECTION (CONTINUED) | |
| Required Supplementary Information (Unaudited): (Continued) | |
| Budgetary Comparison Schedule – Mental Health | 80 |
| Budgetary Comparison Schedule – Public Health | 81 |
| Budgetary Comparison Schedule – Flood Control..... | 82 |
| Note to Budgetary Comparison Schedules | 83 |
| Combining Nonmajor Fund Financial Statements: | |
| Nonmajor Governmental Funds: | |
| Combining Balance Sheet..... | 84 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances..... | 85 |
| Special Revenue Funds: | |
| Combining Balance Sheet | 86-88 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances | 89-91 |
| Capital Projects Fund: | |
| Combining Balance Sheet | 92 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balance..... | 93 |
| Debt Service Fund: | |
| Combining Balance Sheet | 94 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balance..... | 95 |
| Nonmajor Proprietary Funds: | |
| Enterprise Funds: | |
| Combining Statement Net Position | 96 |
| Combining Statement of Revenues, Expenses and Changes in Net Position | 97 |
| Combining Statement of Cash Flows | 98 |
| Internal Service Funds: | |
| Combining Statement of Net Position | 99 |
| Combining Statement of Revenues, Expenses and Changes in Net Position | 100 |
| Combining Statement of Cash Flows | 101 |
| Fiduciary Funds: | |
| Investment Trust Funds: | |
| Combining Statement of Net Position..... | 102 |
| Combining Statement of Changes in Net Position | 103 |
| Agency Funds: | |
| Combining Statement of Assets and Liabilities | 104 |
| Combining Statement of Changes in Assets and Liabilities..... | 105 |

INTRODUCTORY SECTION

- **List of Officials**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
List of Officials
For the Year Ended June 30, 2019

ELECTED OFFICIALS

| | |
|--|-------------------|
| Supervisor, District 1 | Michael Sanchez |
| Supervisor, District 2 | Kevin Goss |
| Supervisor, District 3 | Sherrie Thrall |
| Supervisor, District 4 | Lori Simpson |
| Supervisor, District 5 | Jeff Engel |
| Assessor | Charles Leonhardt |
| Auditor/Controller | Roberta Allen |
| Clerk/Recorder | Kathleen Williams |
| District Attorney and Public Administrator | David Hollister |
| Sheriff/Coroner | Greg Hagwood |
| Treasurer/Tax Collector/Collections | Julie White |

DEPARTMENT DIRECTORS/ADMINISTRATORS

| | |
|--|--------------------|
| Agricultural Commissioner/Sealer of Weights and Measure/Animal Control | Tim W. Gibson |
| Behavioral Health | Anthony Hobson |
| Building | Charles White |
| Child Support Services | Michelle Blackford |
| Clerk of the Board of Supervisors | Nancy Daforno |
| County Administrator, General Services | Gabriel Hydrick |
| County Counsel | Craig Settemire |
| Environmental Health Director | Jerry Sipe |
| Facility Services | Kevin Correia |
| Fair | John Steffanic |
| Farm Advisor | David Lyle |
| Human Resources | Nancy Selvage |
| Information Technology | Dave Preston |
| Librarian | Lindsay Fuchs |
| Museum | Scott Lawson |
| Office of Emergency Services | Nick Dawson |
| Planning | Randall Wilson |
| Probation | Erin Metcalf |
| Public Health/Veteran's Services | Andrew Woodruff |
| Public Works | Robert Perreault |
| Social Services and Public Guardian | Neil Caiazzo |

THIS PAGE INTENTIONALLY LEFT BLANK

FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Financial Statements**

THIS PAGE INTENTIONALLY LEFT BLANK

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Plumas, California (County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, County Pension Plan information, County OPEB Plan information and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

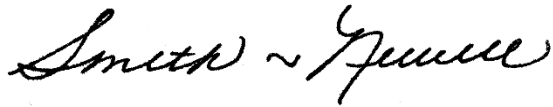
The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 27, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Smith & Newell", written in a cursive style.

Smith & Newell CPAs
Yuba City, California
March 27, 2020

THIS PAGE INTENTIONALLY LEFT BLANK

Management's Discussion and Analysis
(Unaudited)

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

As management of the County of Plumas, California, (County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information in our financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded liabilities at the close of the 2018-19 fiscal year by \$40,575,909 (net position). Of this amount, (\$36,629,584) (*unrestricted net position*) may be used to meet ongoing obligations to citizens and creditors, \$33,533,486 is restricted for specific purposes (*restricted net position*), and \$43,672,007 is the net investment in capital assets.
- The County governmental funds reported combined fund balances of \$45,160,555; a decrease of \$1,017,555 in comparison with the prior year; whereas there was an increase from 2016-17 to 2017-18 of \$994,641.
- The County's unassigned fund balance for the General fund was \$8,053,739 or 32.8 percent of total General fund expenditures, a decrease of 8.5 percent from the prior year's unassigned to expenditure ratio. (2019 General fund unassigned fund balance decreased by \$886,029 from 2018, General fund expenditures increased \$2,877,118 from 2018.)
- The County's net investment in capital assets increased by \$555,655.
- The County's total long-term debt decreased by \$136,435 in comparison with the prior year due primarily to an increase in the net pension liability of \$1,962,008 and a decrease in the net OPEB liability of (\$1,427,373).

PRESENTATION CHANGES FROM PREVIOUS FINANCIAL STATEMENTS TO NOTE

There were no major changes in the presentation of the County's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components 1) **Government-Wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-Wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

° The *statement of net position* presents information on all County assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

° The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and welfare, public assistance, education and recreation. The business-type activities of the County include airport, transit, and solid waste operations.

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The component units are blended special revenue funds and include County Fair, Air Pollution, Crescent Mills Lighting, Quincy Lighting, Beckwourth CSA Sewer, Flood Control, CSA #11 Ambulance, Walker Ranch CSD, CSA #12 Plumas County Transit, and County of Plumas Public Facilities Corporation.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds* (*special revenue, capital project and debt service*), *proprietary funds* (*enterprise and internal service*), and *fiduciary funds* (*school, trial courts, special districts, County departmental agencies and accrued trust funds*).

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows* of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains governmental funds organized according to their type—special revenue, capital projects and debt service. The County segregates from the General fund a number of significant functions in major funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General fund, Road, Local Revenue 2011, Social Services, Mental Health, Public Health, and Flood Control, all of which are considered to be major funds.

Data from the other governmental funds is provided in the form of combining statements located in the Combining Nonmajor Fund Financial Statements section of this report.

Proprietary funds are maintained in two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, solid waste disposal, and transit. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance such as worker's compensation, unemployment, and liability insurance and OPEB. Because these services predominantly benefit

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Airport Operation and Solid Waste Planning and Operation funds are considered to be major funds of the County. The County's three internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds, except for agency funds.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information is presented concerning the County General fund and major special revenue funds budgetary schedules. The County adopts an annual appropriated budget for its General fund and major special revenue funds. A budgetary comparison schedule has been provided for the General fund and major special revenue funds to demonstrate compliance with this budget.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$40,575,909 at the close of the most recent fiscal year.

Statement of Net Position
June 30, 2019

| | Governmental Activities | Business-Type Activities | Total |
|----------------------------------|----------------------------|-----------------------------|---------------|
| Current and Other Assets | \$ 58,877,857 | \$ 3,636,968 | \$ 62,514,825 |
| Capital Assets | 49,620,707 | 6,686,300 | 56,307,007 |
| Total Assets | 108,498,564 | 10,323,268 | 118,821,832 |
| Deferred Outflows | 10,520,648 | 100,992 | 10,621,640 |
| Current and Other Liabilities | 7,476,440 | 182,015 | 7,658,455 |
| Long-Term Liabilities | 74,751,208 | 3,878,556 | 78,629,764 |
| Total Liabilities | 82,227,648 | 4,060,571 | 86,288,219 |
| Deferred Inflows | 2,550,076 | 29,268 | 2,579,344 |
| Net Investment in Capital Assets | 36,985,707 | 6,686,300 | 43,672,007 |
| Restricted | 33,533,486 | - | 33,533,486 |
| Unrestricted | (36,277,705) | (351,879) | (36,629,584) |
| Total Net Position | \$ 34,241,488 | \$ 6,334,421 | \$ 40,575,909 |

Of the County's net position, (\$36,629,584) represents unrestricted net position which may be used to meet the County's ongoing obligations to citizens and creditors. In addition, a portion of the County's restricted net position, \$33,533,486, can be used to meet the County's on-going obligations but are restricted in how they are used because they have been received for a specific purpose, such as State and Federal grants and debt service.

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

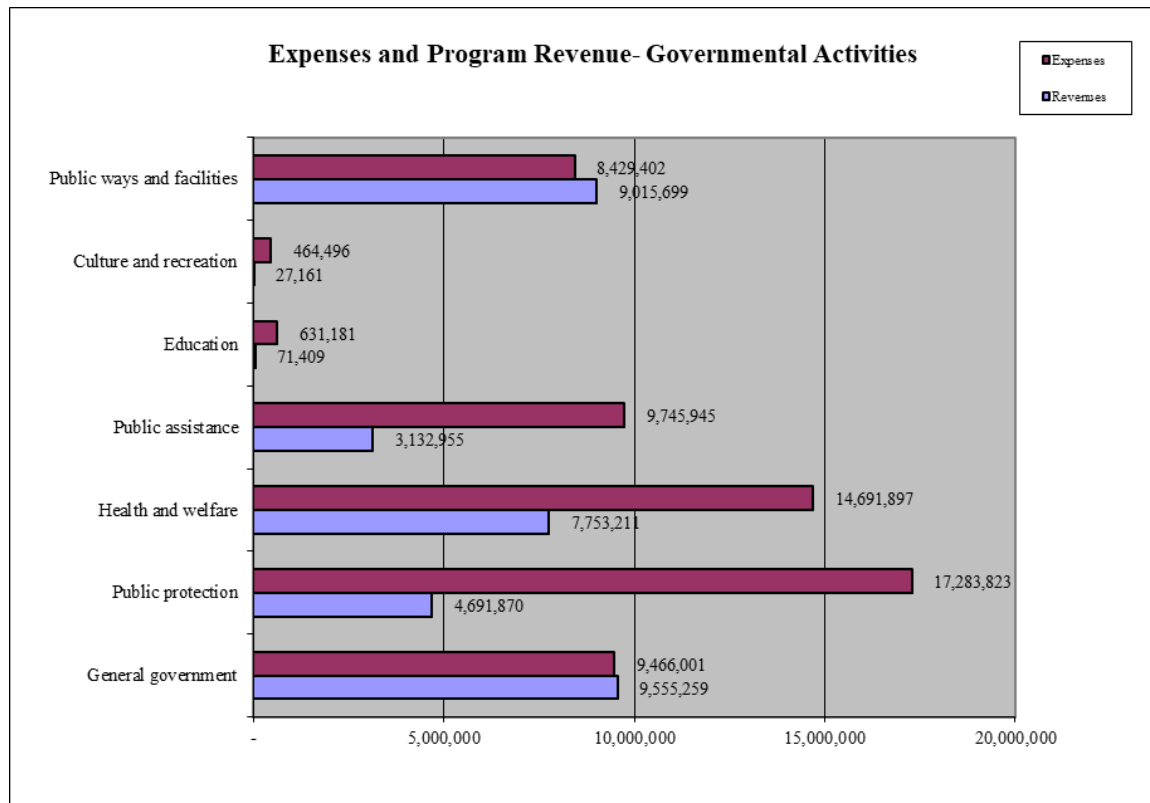
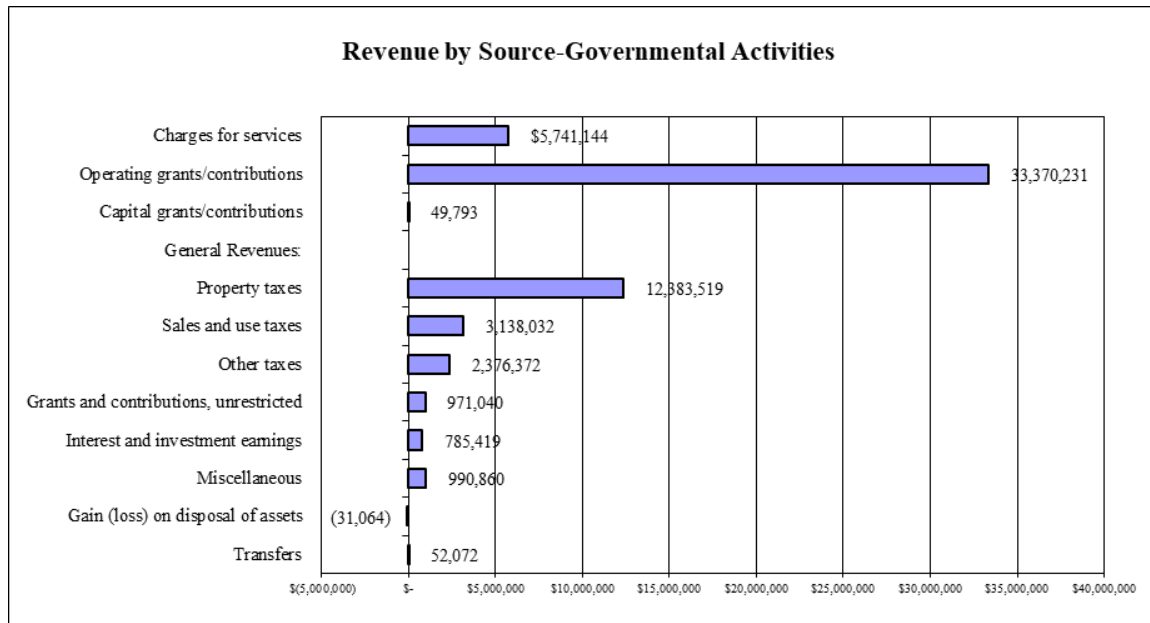
Another significant portion of the County's net position, \$43,672,007 reflects its net investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The County's net position decreased by \$1,703,645 during the current fiscal year. This decrease is due to ongoing expenses exceeding ongoing revenues. The increase in the net investment in capital assets represents capital purchases net of depreciation plus the retirement of related long-term debt.

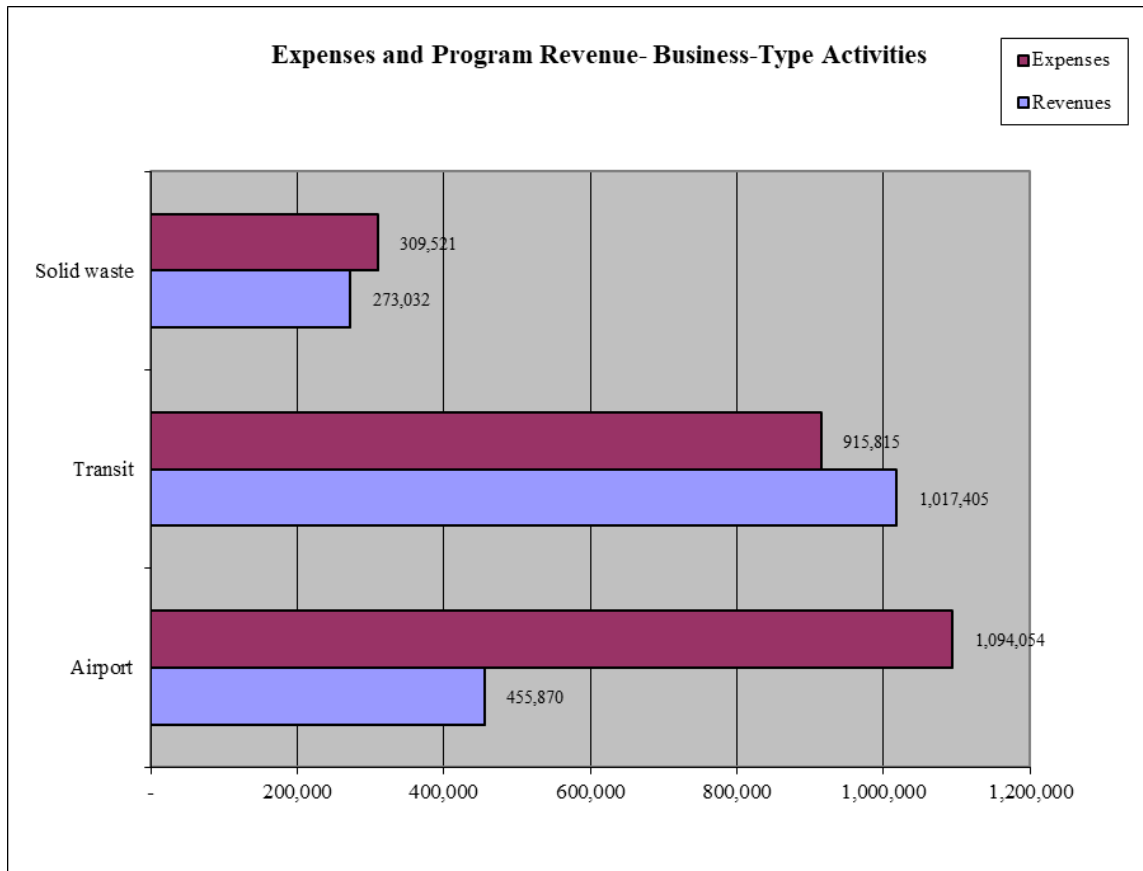
The following table indicates the changes in net position for governmental and business-type activities:

| Statement of Activities For the Year Ended June 30, 2019 | | | |
|---|----------------------------|-----------------------------|---------------|
| | Governmental Activities | Business-Type Activities | Total |
| Program Revenues: | | | |
| Charges for services | \$ 5,741,144 | \$ 1,034,649 | \$ 6,775,793 |
| Operating grants/contributions | 33,370,231 | 797,764 | 34,167,995 |
| Capital grants/contributions | 49,793 | 79,502 | 129,295 |
| General Revenues: | | | |
| Property taxes | 12,383,519 | - | 12,383,519 |
| Sales and use taxes | 3,138,032 | - | 3,138,032 |
| Other taxes | 2,376,372 | 3,514 | 2,379,886 |
| Grants and contributions, unrestricted | 971,040 | - | 971,040 |
| Interest and investment earnings | 785,419 | 57,970 | 843,389 |
| Miscellaneous | 990,860 | 63,260 | 1,054,120 |
| Gain (loss) on disposal of assets | (31,064) | - | (31,064) |
| Transfers | 52,072 | (52,072) | - |
| Total Revenues | 59,827,418 | 1,984,587 | 61,812,005 |
| Expenses: | | | |
| General government | 9,466,001 | - | 9,466,001 |
| Public protection | 17,283,823 | - | 17,283,823 |
| Health and welfare | 14,691,897 | - | 14,691,897 |
| Public assistance | 9,745,945 | - | 9,745,945 |
| Education | 631,181 | - | 631,181 |
| Culture and recreation | 464,496 | - | 464,496 |
| Public ways and facilities | 8,429,402 | - | 8,429,402 |
| Interest and fiscal charges | 483,515 | - | 483,515 |
| Airport | - | 1,094,054 | 1,094,054 |
| Transit | - | 915,815 | 915,815 |
| Solid waste | - | 309,521 | 309,521 |
| Total Expenses | 61,196,260 | 2,319,390 | 63,515,650 |
| Change in Net Position | (1,368,842) | (334,803) | (1,703,645) |
| Net Position - Beginning | 35,610,330 | 6,669,224 | 42,279,554 |
| Net Position - Ending | \$ 34,241,488 | \$ 6,334,421 | \$ 40,575,909 |

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019



COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General, Special Revenue, Capital Project and Debt Service funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance in the General fund and restricted fund balance in the other governmental funds may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Net Change in Fund Balance
Governmental Funds

| | FY 2018 | FY 2019 | Amount | Percent |
|-------------------------------|----------------------|----------------------|-----------------------|----------|
| Fund Balance Beginning | \$ 45,183,469 | \$ 46,178,110 | \$ 994,641 | 2.20% |
| Revenues | 58,630,462 | 59,881,063 | 1,250,601 | 2.13% |
| Expenditures | (57,731,654) | (60,742,194) | (3,010,540) | 5.21% |
| Other Financing Sources(Uses) | 95,833 | (156,424) | (252,257) | -263.23% |
| Fund Balance -Ending | <u>\$ 46,178,110</u> | <u>\$ 45,160,555</u> | <u>\$ (1,017,555)</u> | -2.20% |

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

At June, 30, 2019, the County's governmental funds reported combined fund balances of \$45,160,555, a decrease of \$1,017,555 in comparison with the prior year. Of these combined fund balances, \$7,524,822 constitutes net unassigned; \$32,780,299 restricted, and \$1,213,586 assigned for special purposes, in the General and Special Revenue funds, which is available to meet the County's current and future needs. The remainder of fund balance is not available for new spending because it has been Committed for future use \$2,600,207 or is in Nonspendable form \$1,041,641.

The General fund is the chief operating fund of the County. At June 30, 2019, unassigned fund balance was \$8,053,739 while total fund balance was \$13,999,227. As a measure of the General fund's liquidity, it may be useful to compare both unassigned and total fund balance to total fund expenditures. Unassigned fund balance represents 32.8 percent of total General fund expenditures, while the total fund balance represents 57.1 percent of total General fund expenditures.

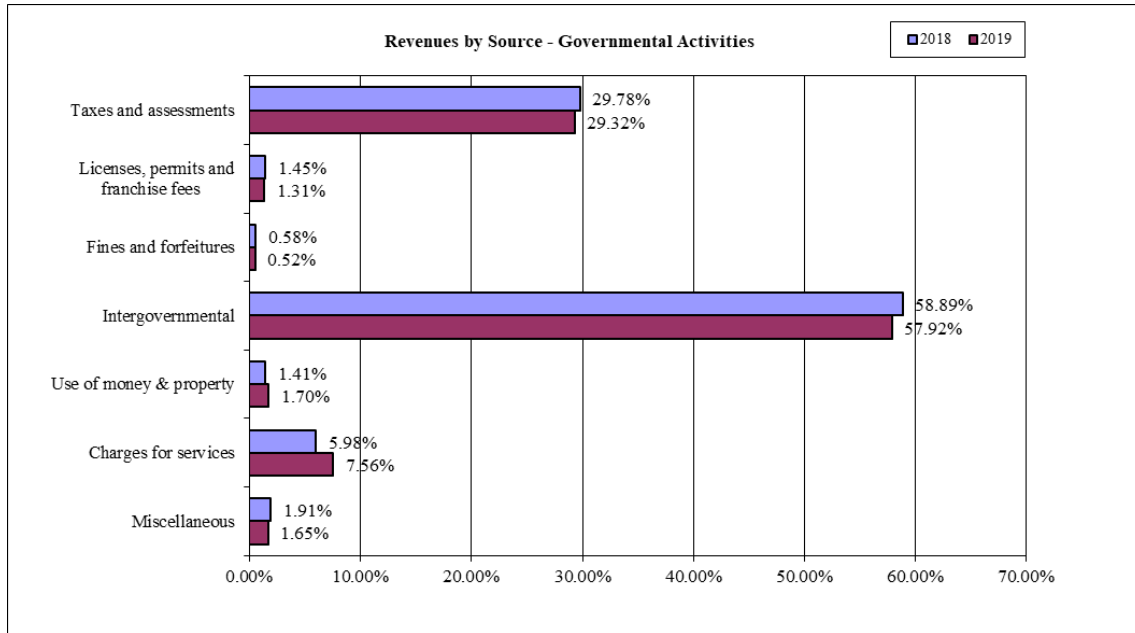
The major funds and other governmental funds' fund balances decreased from \$31,315,214 to \$31,161,328. The major and other governmental funds had decreases/increases in fund balance as follows: Public Ways-Road increased \$1,046,102, Local Revenue 2011 increased \$225,943, Social Services increased \$1,283,235, Mental Health decreased \$2,081,247, Public Health increased \$53,572, Flood Control decreased \$52,174 and other non-major governmental funds decreased \$629,317.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

| Revenues Classified by Source | | | | | | |
|--------------------------------------|----------------------|------------------|----------------------|------------------|---------------------|-------------------|
| Governmental Funds | | | | | | |
| | FY 2018 | | FY 2019 | | Increase (Decrease) | |
| | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Change |
| Revenue by Source: | | | | | | |
| Taxes and assessments | \$ 17,462,950 | 29.78% | \$ 17,557,547 | 29.32% | \$ 94,597 | 0.54% |
| Licenses, permits and franchise fees | 849,863 | 1.45% | 785,934 | 1.31% | (63,929) | -7.52% |
| Fines and forfeitures | 340,168 | 0.58% | 314,368 | 0.52% | (25,800) | -7.58% |
| Intergovernmental | 34,527,556 | 58.89% | 34,684,564 | 57.92% | 157,008 | 0.45% |
| Use of money & property | 824,729 | 1.41% | 1,018,878 | 1.70% | 194,149 | 23.54% |
| Charges for services | 3,507,302 | 5.98% | 4,528,912 | 7.56% | 1,021,610 | 29.13% |
| Miscellaneous | 1,117,894 | 1.91% | 990,860 | 1.65% | (127,034) | -11.36% |
| Total | <u>\$ 58,630,462</u> | <u>100.00%</u> | <u>\$ 59,881,063</u> | <u>100.00%</u> | <u>\$ 1,250,601</u> | <u>2.13%</u> |

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

The following graph shows an illustrative picture of where the County funds come from.

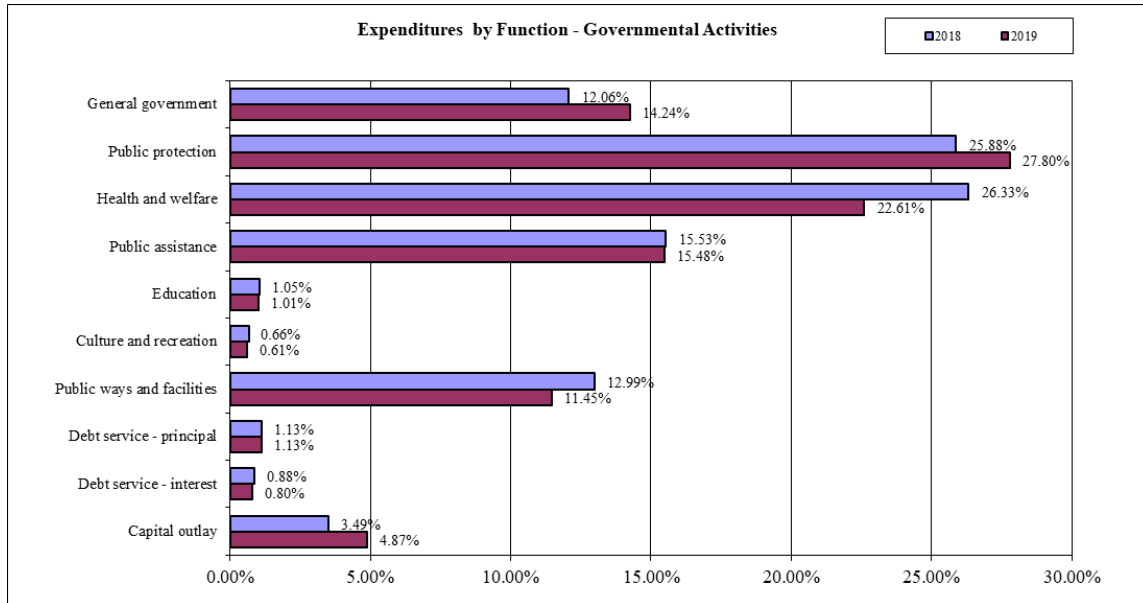


The following table presents expenditures by function compared to prior year amounts.

| Expenditures Classified by Function | | | | | | |
|-------------------------------------|----------------------|------------------|----------------------|------------------|---------------------|-------------------|
| Governmental Funds | | | | | | |
| | FY 2018 | | FY 2019 | | Increase (Decrease) | |
| | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Change |
| Expenditure by Function: | | | | | | |
| General government | \$ 6,964,855 | 12.06% | \$ 8,649,758 | 14.24% | \$ 1,684,903 | 24.19% |
| Public protection | 14,942,372 | 25.88% | 16,886,252 | 27.80% | 1,943,880 | 13.01% |
| Health and welfare | 15,199,636 | 26.33% | 13,733,077 | 22.61% | (1,466,559) | -9.65% |
| Public assistance | 8,962,911 | 15.53% | 9,403,521 | 15.48% | 440,610 | 4.92% |
| Education | 606,429 | 1.05% | 612,571 | 1.01% | 6,142 | 1.01% |
| Culture and recreation | 380,267 | 0.66% | 371,373 | 0.61% | (8,894) | -2.34% |
| Public ways and facilities | 7,498,502 | 12.99% | 6,957,266 | 11.45% | (541,236) | -7.22% |
| Debt service - principal | 655,000 | 1.13% | 685,000 | 1.13% | 30,000 | 4.58% |
| Debt service - interest | 507,292 | 0.88% | 483,515 | 0.80% | (23,777) | -4.69% |
| Capital outlay | 2,014,390 | 3.49% | 2,959,861 | 4.87% | 945,471 | 46.94% |
| Total | <u>\$ 57,731,654</u> | <u>100.00%</u> | <u>\$ 60,742,194</u> | <u>100.00%</u> | <u>\$ 3,010,540</u> | <u>5.21%</u> |

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

The following graph shows an illustrative picture of how County funds were spent.



Other financing sources and uses are presented below to illustrate changes from the prior year.

| Other Financing Sources (Uses) | | | | |
|--------------------------------------|---------------|---------------|---------------------|----------|
| Governmental Funds | | | | |
| | FY 2018 | FY 2019 | Increase (Decrease) | |
| | | | Amount | Percent |
| Transfer-In | \$ 22,855,950 | \$ 21,495,942 | \$ (1,360,008) | -5.95% |
| Transfer-Out | (22,760,117) | (21,693,870) | 1,066,247 | -4.68% |
| Proceeds from sale of capital assets | - | 41,504 | 41,504 | 100.00% |
| Net other financing sources(uses) | \$ 95,833 | \$ (156,424) | \$ (252,257) | -263.23% |

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise funds report the business-type activities of the County. Enterprise funds are used to account for airport, solid waste operations, Senior Transportation, and Plumas Transit (assets).

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

Net Change in Fund Net Position
Enterprise Funds

| | FY 2018 | FY 2019 | Net Change | |
|---|--------------|--------------|--------------|----------|
| | | | Amount | Percent |
| Total Net Position - Beginning | \$ 5,641,022 | \$ 6,669,224 | \$ 1,028,202 | 18.23% |
| Cumulative effect of change in accounting principle | (65,471) | - | 65,471 | -100.00% |
| Total Net Position - Beginning, Restated | 5,575,551 | 6,669,224 | 1,093,673 | 19.62% |
| Operating revenues | 705,115 | 1,097,909 | 392,794 | 55.71% |
| Operating expenses | (2,510,940) | (2,319,390) | 191,550 | -7.63% |
| Non-operating revenues (expenses) | 2,995,331 | 859,248 | (2,136,083) | -71.31% |
| Capital contribution | - | 79,502 | 79,502 | 100.00% |
| Transfers in (out) | (95,833) | (52,072) | 43,761 | -45.66% |
| Total Net Position - Ending | \$ 6,669,224 | \$ 6,334,421 | \$ (334,803) | -5.02% |

Internal service funds are an accounting device to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for risk management, unemployment insurance, workers compensation, health insurance funds, liability and OPEB.

Net Change in Fund Net Position
Internal Service Funds

| | FY 2018 | FY 2019 | Increase (Decrease) | |
|-----------------------------------|--------------|--------------|---------------------|----------|
| | | | Amount | Percent |
| Total Net Position - Beginning | \$ 1,021,726 | \$ 1,524,985 | \$ 503,259 | 49.26% |
| Operating revenues | 2,769,597 | 2,601,979 | (167,618) | -6.05% |
| Operating expenses | (2,272,171) | (677,619) | 1,594,552 | -70.18% |
| Non-operating revenues (expenses) | 5,833 | 13,602 | 7,769 | -133.19% |
| Transfer in (out) | - | 250,000 | 250,000 | 100.00% |
| Total Net Position - Ending | \$ 1,524,985 | \$ 3,712,947 | \$ 2,187,962 | 143.47% |

Unrestricted net position of the internal service funds at June 30, 2019 was \$3,712,947 an increase of \$2,187,962. This was largely attributable to the County's self-funded insurance funds. The County's claims paid decreased significantly over last year. Both liability and workers' comp are funded at the 80 percent or higher confidence level as recommended.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Board of Supervisors revises the County's budget many times. Each time a grant or specific revenue enhancement is made available to a County program that requires new appropriations, a budget amendment is required.

The mid-year review is a formal process by which each department is analyzed for expense and revenue trends. Adjustments are recommended where indicated and monitored for the remainder of the year. Unless there is some unforeseen and unusual circumstance that causes a budget overrun, a draw on the Contingency Reserve is not recommended.

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

Differences between the original budget and the final amended budget are summarized in the table below:

| | Budgetary Comparison | | | |
|-----------------------------------|-----------------------|-----------------------|---------------------|---------|
| | General Fund | | | |
| | Original | Final | Net Change | |
| | Budget | Budget | Amount | Percent |
| Total Revenues | \$ 23,465,595 | \$ 23,245,608 | \$ (219,987) | -0.94% |
| Total Expenditures | (27,499,453) | (27,625,708) | (126,255) | 0.46% |
| Other Financing Sources(Uses) | 829,659 | 695,870 | (133,789) | -16.13% |
| Net other financing sources(uses) | <u>\$ (3,204,199)</u> | <u>\$ (3,684,230)</u> | <u>\$ (480,031)</u> | |

Differences between the final amended budget and actual amounts are summarized in the table below:

| | Budgetary Comparison | | | |
|-----------------------------------|-----------------------|---------------------|---------------------|----------|
| | General Fund | | | |
| | Final | Actual | Net Change | |
| | Budget | Amounts | Amount | Percent |
| Total Revenues | \$ 23,245,608 | \$ 25,293,980 | \$ 2,048,372 | 8.81% |
| Total Expenditures | (27,625,708) | (25,943,113) | 1,682,595 | -6.09% |
| Other Financing Sources(Uses) | 695,870 | (214,536) | (910,406) | -130.83% |
| Net other financing sources(uses) | <u>\$ (3,684,230)</u> | <u>\$ (863,669)</u> | <u>\$ 2,820,561</u> | |

CAPITAL ASSETS

The County's net investment in capital assets as of June 30, 2019, amounted to \$56,307,007. This investment in a broad range of capital assets includes land, infrastructure (roads and bridges), structures and improvements, and equipment.

| | Capital Assets | | | | | |
|--------------------------|-------------------------|----------------------|--------------------------|---------------------|----------------------|----------------------|
| | Governmental Activities | | Business-Type Activities | | Total | |
| | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 |
| Land | \$ 2,112,930 | \$ 2,112,930 | \$ 620,152 | \$ 620,152 | \$ 2,733,082 | \$ 2,733,082 |
| Construction in Progress | 8,542,221 | 10,293,550 | - | 38,311 | 8,542,221 | 10,331,861 |
| Buildings & Improvements | 35,629,987 | 35,773,105 | 1,290,807 | 1,290,807 | 36,920,794 | 37,063,912 |
| Equipment | 24,923,806 | 25,164,597 | 2,267,120 | 2,638,344 | 27,190,926 | 27,802,941 |
| Software | 1,352,619 | 1,375,119 | 15,660 | 15,660 | 1,368,279 | 1,390,779 |
| Infrastructure | 39,994,036 | 40,116,236 | 13,171,945 | 13,194,892 | 53,165,981 | 53,311,128 |
| Total | 112,555,599 | 114,835,537 | 17,365,684 | 17,798,166 | 129,921,283 | 132,633,703 |
| Accumulated Depreciation | (63,197,499) | (65,214,830) | (10,287,432) | (11,111,866) | (73,484,931) | (76,326,696) |
| Net Capital Assets | <u>\$ 49,358,100</u> | <u>\$ 49,620,707</u> | <u>\$ 7,078,252</u> | <u>\$ 6,686,300</u> | <u>\$ 56,436,352</u> | <u>\$ 56,307,007</u> |

DEBT ADMINISTRATION

At June 30, 2019, the County had total long-term debt outstanding of \$78,629,764 as compared to \$78,766,199 in the prior year. The loan balance decreased \$655,000, there was an increase of \$73,738 in closure/postclosure, there was a decrease in compensated absences of \$59,808, increase in net pension liabilities of \$1,962,008, and decrease in net OPEB liability of \$1,427,373.

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2019

Long Term Debt

| | Governmental Activities | | Business-Type Activities | | Total | |
|-----------------------|-------------------------|----------------------|--------------------------|---------------------|----------------------|----------------------|
| | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 |
| Loans | \$ 13,320,000 | \$ 12,635,000 | \$ - | \$ - | \$ 13,320,000 | \$ 12,635,000 |
| Closure/Postclosure | - | - | 3,330,536 | 3,404,274 | 3,330,536 | 3,404,274 |
| Compensated Absences | 5,071,565 | 5,011,345 | 4,855 | 5,267 | 5,076,420 | 5,016,612 |
| Net Pension Liability | 49,461,157 | 51,406,203 | 385,329 | 402,291 | 49,846,486 | 51,808,494 |
| Net OPEB Obligation | 7,106,913 | 5,698,660 | 85,844 | 66,724 | 7,192,757 | 5,765,384 |
| Total | 74,959,635 | 74,751,208 | 3,806,564 | 3,878,556 | 78,766,199 | 78,629,764 |
| Less Current Portion | (3,988,554) | (3,877,352) | (4,855) | (5,267) | (3,993,409) | (3,882,619) |
| Net Long-Term Debt | <u>\$ 70,971,081</u> | <u>\$ 70,873,856</u> | <u>\$ 3,801,709</u> | <u>\$ 3,873,289</u> | <u>\$ 74,772,790</u> | <u>\$ 74,747,145</u> |

Budget Officer's Economic Factors and Next Year's Budget

For Fiscal Year 2018/19, the General fund Final Budget included a projected use of fund balance of just over \$3.6 million. The actual use of fund balance was \$863,669, a difference of \$2.8 million of fund balance that was budgeted but not spent. Actual revenues were greater than expected by \$2 million, and actual expenditures and transfers were less than anticipated by \$772,000. The total reserves of the County remain healthy as of 6/30/19, and the County's General fund reserve maintained the \$2,000,000 balance in the 2019/20 budget. The budget for the General fund for 2019/20 also was balanced by the commitment of fund balance. At the time of this report, the County was in the beginning stages of the coronavirus pandemic that will have an unknown impact on the fiscal health of the County.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor/Controller, 520 Main St. RM 205, Quincy, California 95971.

Basic Financial Statements

- **Government-Wide Financial Statements**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Statement of Net Position
June 30, 2019

| | Governmental Activities | Business-Type Activities | Totals |
|---|------------------------------------|-------------------------------------|--------------------|
| ASSETS | | | |
| Cash and investments | \$ 44,620,572 | \$ 147,526 | \$ 44,768,098 |
| Cash with fiscal agent | 6,971,991 | - | 6,971,991 |
| Receivables: | | | |
| Accounts | 133,081 | 41,462 | 174,543 |
| Taxes | 441,991 | - | 441,991 |
| Intergovernmental | 6,248,449 | 97,162 | 6,345,611 |
| Internal balances | 20,000 | (20,000) | - |
| Prepaid costs | 122,313 | - | 122,313 |
| Inventory | 319,460 | 99,110 | 418,570 |
| Restricted cash and investments | - | 3,271,708 | 3,271,708 |
| Capital assets: | | | |
| Non-depreciable | 12,406,480 | 658,463 | 13,064,943 |
| Depreciable, net | 37,214,227 | 6,027,837 | 43,242,064 |
| Total capital assets | <u>49,620,707</u> | <u>6,686,300</u> | <u>56,307,007</u> |
| Total Assets | <u>108,498,564</u> | <u>10,323,268</u> | <u>118,821,832</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred pension adjustments | 10,520,648 | 100,992 | 10,621,640 |
| Total Deferred Outflows of Resources | <u>10,520,648</u> | <u>100,992</u> | <u>10,621,640</u> |
| LIABILITIES | | | |
| Accounts payable | 1,808,573 | 146,623 | 1,955,196 |
| Salaries and benefits payable | 1,543,155 | 20,222 | 1,563,377 |
| Unearned revenue | 40,014 | 15,170 | 55,184 |
| Accrued claims liability | 4,084,698 | - | 4,084,698 |
| Long-term liabilities: | | | |
| Due within one year | 3,877,352 | 5,267 | 3,882,619 |
| Due in more than one year | 13,768,993 | 3,404,274 | 17,173,267 |
| Net pension liability | 51,406,203 | 402,291 | 51,808,494 |
| Net OPEB liability | 5,698,660 | 66,724 | 5,765,384 |
| Total Liabilities | <u>82,227,648</u> | <u>4,060,571</u> | <u>86,288,219</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred pension adjustments | 1,097,065 | 12,255 | 1,109,320 |
| Deferred OPEB adjustments | 1,453,011 | 17,013 | 1,470,024 |
| Total Deferred Inflows of Resources | <u>2,550,076</u> | <u>29,268</u> | <u>2,579,344</u> |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
June 30, 2019

| | Governmental Activities | Business-Type Activities | Totals |
|----------------------------------|------------------------------------|-------------------------------------|----------------------|
| NET POSITION | | | |
| Net investment in capital assets | 36,985,707 | 6,686,300 | 43,672,007 |
| Restricted for: | | | |
| General government | 5,144,128 | - | 5,144,128 |
| Public protection | 2,803,671 | - | 2,803,671 |
| Health and welfare | 7,992,137 | - | 7,992,137 |
| Public assistance | 11,534,614 | - | 11,534,614 |
| Public ways and facilities | 4,573,446 | - | 4,573,446 |
| Capital projects | 277,688 | - | 277,688 |
| Debt service | 1,207,802 | - | 1,207,802 |
| Unrestricted | (36,277,705) | (351,879) | (36,629,584) |
| Total Net Position | \$ 34,241,488 | \$ 6,334,421 | \$ 40,575,909 |

The notes to the basic financial statements are an integral part of this statement.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Statement of Activities
For the Year Ended June 30, 2019

| Functions/Programs: | Expenses | Program Revenues | | |
|---------------------------------------|----------------------|-----------------------------|---|---|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Governmental activities: | | | | |
| General government | \$ 9,466,001 | \$ 2,229,135 | \$ 9,298,212 | \$ - |
| Public protection | 17,283,823 | 1,742,504 | 3,659,949 | - |
| Health and welfare | 14,691,897 | 744,661 | 7,989,331 | - |
| Public assistance | 9,745,945 | 20,007 | 5,097,977 | - |
| Education | 631,181 | - | 63,062 | - |
| Culture and recreation | 464,496 | 37,011 | - | - |
| Public ways and facilities | 8,429,402 | 967,826 | 7,261,700 | 49,793 |
| Interest on long-term debt | 483,515 | - | - | - |
| Total Governmental Activities | 61,196,260 | 5,741,144 | 33,370,231 | 49,793 |
| Business-type activities: | | | | |
| Airport | 1,094,054 | 424,991 | 30,000 | 79,502 |
| Transit | 915,815 | 294,314 | 767,764 | - |
| Solid waste | 309,521 | 315,344 | - | - |
| Total Business-Type Activities | 2,319,390 | 1,034,649 | 797,764 | 79,502 |
| Total | \$ 63,515,650 | \$ 6,775,793 | \$ 34,167,995 | \$ 129,295 |

General revenues:

Taxes:

Property taxes

Sales and use taxes

Public service taxes

Transient occupancy taxes

Aircraft taxes

Timber yield tax

Franchise fees

Tobacco settlement

Grants and contributions, unrestricted

Interest and investment earnings

Miscellaneous

Gain (loss) on disposal of capital assets

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

| Governmental Activities | Business-Type Activities | Totals |
|------------------------------------|-------------------------------------|----------------------|
| \$ 2,061,346 | \$ - | \$ 2,061,346 |
| (11,881,370) | - | (11,881,370) |
| (5,957,905) | - | (5,957,905) |
| (4,627,961) | - | (4,627,961) |
| (568,119) | - | (568,119) |
| (427,485) | - | (427,485) |
| (150,083) | - | (150,083) |
| (483,515) | - | (483,515) |
| <u>(22,035,092)</u> | <u>-</u> | <u>(22,035,092)</u> |
| - | (559,561) | (559,561) |
| - | 146,263 | 146,263 |
| - | 5,823 | 5,823 |
| <u>-</u> | <u>(407,475)</u> | <u>(407,475)</u> |
| <u>(22,035,092)</u> | <u>(407,475)</u> | <u>(22,442,567)</u> |
| 12,383,519 | - | 12,383,519 |
| 3,138,032 | - | 3,138,032 |
| 261,490 | - | 261,490 |
| 1,591,388 | - | 1,591,388 |
| 17,323 | - | 17,323 |
| 165,795 | 3,514 | 169,309 |
| 135,131 | - | 135,131 |
| 205,245 | - | 205,245 |
| 971,040 | - | 971,040 |
| 785,419 | 57,970 | 843,389 |
| 990,860 | 63,260 | 1,054,120 |
| (31,064) | - | (31,064) |
| 52,072 | (52,072) | - |
| <u>20,666,250</u> | <u>72,672</u> | <u>20,738,922</u> |
| (1,368,842) | (334,803) | (1,703,645) |
| <u>35,610,330</u> | <u>6,669,224</u> | <u>42,279,554</u> |
| <u>\$ 34,241,488</u> | <u>\$ 6,334,421</u> | <u>\$ 40,575,909</u> |

THIS PAGE INTENTIONALLY LEFT BLANK

Basic Financial Statements

- **Fund Financial Statements**

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Balance Sheet
Governmental Funds
June 30, 2019

| | General Fund | Road | Local Revenue 2011 | Social Services | Mental Health |
|---|-------------------------|---------------------|-----------------------------------|----------------------------|--------------------------|
| ASSETS | | | | | |
| Cash and investments | \$ 13,446,159 | \$ 3,105,968 | \$ - | \$ 11,267,047 | \$ 5,576,516 |
| Receivables: | | | | | |
| Accounts | 38,412 | 17,485 | - | 25 | 1,887 |
| Taxes | 441,991 | - | - | - | - |
| Intergovernmental | 857,747 | 844,428 | 700,651 | 526,759 | 749,504 |
| Prepaid costs | 75,824 | - | - | 203 | 1,602 |
| Inventory | - | 319,460 | - | - | - |
| Due from other funds | - | - | - | 128,487 | - |
| Advances to other funds | 599,868 | - | - | - | - |
| Total Assets | \$ 15,460,001 | \$ 4,287,341 | \$ 700,651 | \$ 11,922,521 | \$ 6,329,509 |
| LIABILITIES | | | | | |
| Accounts payable | \$ 475,926 | \$ 420,004 | \$ - | \$ 157,737 | \$ 426,751 |
| Salaries and benefits payable | 791,491 | 186,717 | - | 144,458 | 203,452 |
| Unearned revenue | 1,479 | - | - | - | - |
| Due to other funds | - | - | 128,487 | - | - |
| Advances from other funds | - | - | - | - | - |
| Total Liabilities | 1,268,896 | 606,721 | 128,487 | 302,195 | 630,203 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue | 191,878 | 146,004 | - | 317,069 | 151,415 |
| Total Deferred Inflows of Resources | 191,878 | 146,004 | - | 317,069 | 151,415 |
| FUND BALANCES | | | | | |
| Nonspendable | 675,692 | 319,460 | - | 203 | 1,602 |
| Restricted | 2,003,547 | 3,215,156 | 572,164 | 11,303,054 | 5,546,289 |
| Committed | 2,052,663 | - | - | - | - |
| Assigned | 1,213,586 | - | - | - | - |
| Unassigned | 8,053,739 | - | - | - | - |
| Total Fund Balances (Deficits) | 13,999,227 | 3,534,616 | 572,164 | 11,303,257 | 5,547,891 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 15,460,001 | \$ 4,287,341 | \$ 700,651 | \$ 11,922,521 | \$ 6,329,509 |

The notes to the basic financial statements are an integral part of this statement.

| Public Health | Flood Control | Other Governmental Funds | Totals |
|--------------------------|--------------------------|---|---------------------|
| \$ 1,153,506 | \$ 10,858 | \$ 9,234,864 | \$43,794,918 |
| 15,502 | 47,658 | 12,112 | 133,081 |
| - | - | - | 441,991 |
| 1,839,027 | - | 730,333 | 6,248,449 |
| 957 | - | 43,727 | 122,313 |
| - | - | - | 319,460 |
| - | - | - | 128,487 |
| - | - | - | 599,868 |
| <u>\$ 3,008,992</u> | <u>\$ 58,516</u> | <u>\$ 10,021,036</u> | <u>\$51,788,567</u> |
| \$ 93,016 | \$ - | \$ 235,139 | \$ 1,808,573 |
| 110,390 | - | 106,647 | 1,543,155 |
| - | - | 38,535 | 40,014 |
| - | - | - | 128,487 |
| - | 513,568 | 66,300 | 579,868 |
| <u>203,406</u> | <u>513,568</u> | <u>446,621</u> | <u>4,100,097</u> |
| <u>1,336,349</u> | <u>-</u> | <u>385,200</u> | <u>2,527,915</u> |
| <u>1,336,349</u> | <u>-</u> | <u>385,200</u> | <u>2,527,915</u> |
| 957 | - | 43,727 | 1,041,641 |
| 1,468,280 | - | 8,671,809 | 32,780,299 |
| - | - | 547,544 | 2,600,207 |
| - | - | - | 1,213,586 |
| - | (455,052) | (73,865) | 7,524,822 |
| <u>1,469,237</u> | <u>(455,052)</u> | <u>9,189,215</u> | <u>45,160,555</u> |
| <u>\$ 3,008,992</u> | <u>\$ 58,516</u> | <u>\$ 10,021,036</u> | <u>\$51,788,567</u> |

COUNTY OF PLUMAS
Reconciliation of the Governmental Funds Balance
Sheet to the Government-Wide Statement of
Net Position - Governmental Activities
June 30, 2019

| | |
|---|-----------------------------|
| Total Fund Balance - Total Governmental Funds | \$ 45,160,555 |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds balance sheet. | 49,620,707 |
| Other long-term assets are not available to pay for current period expenditures and therefore, are reported as unavailable revenues in the governmental funds. | 2,527,915 |
| Deferred outflows of resources related to pension are not reported in the governmental funds. | 10,520,648 |
| Deferred inflows of resources related to pension and OPEB are not reported in the governmental funds. | (2,550,076) |
| Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds. | |
| Loans payable | (12,635,000) |
| Compensated absences | (5,011,345) |
| Net pension liability | (51,406,203) |
| Net OPEB liability | (5,698,660) |
| Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position. | <u>3,712,947</u> |
| Net Position of Governmental Activities | <u><u>\$ 34,241,488</u></u> |

The notes to the basic financial statements are an integral part of this statement.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

| | General Fund | Road | Local Revenue 2011 | Social Services | Mental Health |
|---|-------------------------|---------------------|-----------------------------------|----------------------------|--------------------------|
| REVENUES | | | | | |
| Taxes and assessments | \$17,255,379 | \$ 1,310 | \$ - | \$ - | \$ - |
| Licenses, permits, and franchises | 722,243 | 59,750 | - | - | - |
| Fines and forfeitures | 241,466 | - | - | - | - |
| Intergovernmental | 2,205,514 | 7,968,656 | 8,093,896 | 4,681,243 | 4,325,317 |
| Use of money and property | 319,709 | 58,781 | - | 154,982 | 117,848 |
| Charges for services | 2,730,466 | 666,293 | - | - | 65,715 |
| Other revenues | 407,102 | 102,001 | - | 188,685 | 32,497 |
| Total Revenues | 23,881,879 | 8,856,791 | 8,093,896 | 5,024,910 | 4,541,377 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | 7,966,711 | - | - | - | - |
| Public protection | 13,232,425 | - | - | - | - |
| Health and welfare | 737,705 | - | - | - | 7,887,717 |
| Public assistance | 663,057 | - | - | 8,740,464 | - |
| Education | 612,571 | - | - | - | - |
| Culture and recreation | 371,373 | - | - | - | - |
| Public ways and facilities | 487,853 | 5,994,583 | - | - | - |
| Debt service: | | | | | |
| Principal | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - |
| Capital outlay | 459,317 | 1,896,524 | - | 78,140 | - |
| Total Expenditures | 24,531,012 | 7,891,107 | - | 8,818,604 | 7,887,717 |
| Excess of Revenues Over (Under) Expenditures | (649,133) | 965,684 | 8,093,896 | (3,793,694) | (3,346,340) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 9,150,887 | 70,952 | - | 6,060,155 | 1,992,235 |
| Transfers out | (9,365,423) | (24,645) | (7,867,953) | (983,226) | (727,142) |
| Proceeds from sale of capital assets | - | 34,111 | - | - | - |
| Total Other Financing Sources (Uses) | (214,536) | 80,418 | (7,867,953) | 5,076,929 | 1,265,093 |
| Net Change in Fund Balances | (863,669) | 1,046,102 | 225,943 | 1,283,235 | (2,081,247) |
| Fund Balances (Deficits) - Beginning | 14,862,896 | 2,488,514 | 346,221 | 10,020,022 | 7,629,138 |
| Fund Balances (Deficits) - Ending | \$13,999,227 | \$ 3,534,616 | \$ 572,164 | \$11,303,257 | \$ 5,547,891 |

The notes to the basic financial statements are an integral part of this statement.

| Public Health | Flood Control | Other Governmental Funds | Totals |
|--------------------------|--------------------------|---|----------------------|
| \$ - | \$ 100,651 | \$ 200,207 | \$ 17,557,547 |
| - | - | 3,941 | 785,934 |
| - | - | 72,902 | 314,368 |
| 4,091,409 | 632 | 3,317,897 | 34,684,564 |
| 9,409 | 706 | 357,443 | 1,018,878 |
| 584,836 | 127,356 | 354,246 | 4,528,912 |
| 516 | 36,675 | 223,384 | 990,860 |
| <u>4,686,170</u> | <u>266,020</u> | <u>4,530,020</u> | <u>59,881,063</u> |
| - | - | 683,047 | 8,649,758 |
| - | - | 3,653,827 | 16,886,252 |
| 4,677,394 | - | 430,261 | 13,733,077 |
| - | - | - | 9,403,521 |
| - | - | - | 612,571 |
| - | - | - | 371,373 |
| - | 238,104 | 236,726 | 6,957,266 |
| - | - | 685,000 | 685,000 |
| - | - | 483,515 | 483,515 |
| - | 78,877 | 447,003 | 2,959,861 |
| <u>4,677,394</u> | <u>316,981</u> | <u>6,619,379</u> | <u>60,742,194</u> |
| <u>8,776</u> | <u>(50,961)</u> | <u>(2,089,359)</u> | <u>(861,131)</u> |
| 361,902 | - | 3,859,811 | 21,495,942 |
| (317,106) | (1,213) | (2,407,162) | (21,693,870) |
| - | - | 7,393 | 41,504 |
| <u>44,796</u> | <u>(1,213)</u> | <u>1,460,042</u> | <u>(156,424)</u> |
| 53,572 | (52,174) | (629,317) | (1,017,555) |
| <u>1,415,665</u> | <u>(402,878)</u> | <u>9,818,532</u> | <u>46,178,110</u> |
| <u>\$ 1,469,237</u> | <u>\$ (455,052)</u> | <u>\$ 9,189,215</u> | <u>\$ 45,160,555</u> |

COUNTY OF PLUMAS
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2019

Net Change in Fund Balances - Total Governmental Funds \$ (1,017,555)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

| | |
|--|-------------|
| Expenditures for capital outlay | 2,959,861 |
| Less current year depreciation | (2,624,686) |
| Various adjustments affecting capital assets | (72,568) |

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

| | |
|-----------------------|---------|
| Principal retirements | 685,000 |
|-----------------------|---------|

Some revenues reported in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore, are not reported as revenues in the governmental funds.

| | |
|-------------------------------|----------|
| Change in unavailable revenue | (88,255) |
|-------------------------------|----------|

Certain changes in deferred outflows and deferred inflows of resources reported in the statement of activities relate to long-term liabilities and are not reported in the governmental funds.

| | |
|---|-------------|
| Change in deferred outflows of resources related to pension | (1,444,070) |
| Change in deferred inflows of resources related to pension | (70,279) |
| Change in deferred outflows of resources related to OPEB | (210) |
| Change in deferred inflows of resources related to OPEB | (1,407,469) |

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.

| | |
|---------------------------------|-------------|
| Change in compensated absences | 60,220 |
| Change in net pension liability | (1,945,046) |
| Change in net OPEB liability | 1,408,253 |

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.

| |
|-----------|
| 2,187,962 |
|-----------|

| | |
|--|-----------------------|
| Change in Net Position of Governmental Activities | \$ (1,368,842) |
|--|-----------------------|

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
Proprietary Funds
June 30, 2019

| | Business-Type Activities - Enterprise Funds | | | | Governmental Activities |
|---|--|---|-------------------------------|-------------------|--------------------------------|
| | Airport | Solid Waste Planning and Operation | Other Enterprise Funds | Totals | Internal Service Funds |
| ASSETS | | | | | |
| Current Assets: | | | | | |
| Cash and investments | \$ 11,476 | \$ 19,274 | \$ 116,776 | \$ 147,526 | \$ 825,654 |
| Cash with fiscal agent | - | - | - | - | 6,971,991 |
| Receivables: | | | | | |
| Accounts | 40,691 | - | 771 | 41,462 | - |
| Intergovernmental | 18,688 | 77,140 | 1,334 | 97,162 | - |
| Inventory | 99,110 | - | - | 99,110 | - |
| Total Current Assets | 169,965 | 96,414 | 118,881 | 385,260 | 7,797,645 |
| Noncurrent Assets: | | | | | |
| Restricted cash and investments | - | 3,271,708 | - | 3,271,708 | - |
| Capital Assets : | | | | | |
| Non depreciable | 497,438 | 161,025 | - | 658,463 | - |
| Depreciable, net | 5,194,059 | 324,079 | 509,699 | 6,027,837 | - |
| Total Noncurrent Assets | 5,691,497 | 3,756,812 | 509,699 | 9,958,008 | - |
| Total Assets | 5,861,462 | 3,853,226 | 628,580 | 10,343,268 | 7,797,645 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Deferred pension adjustments | 36,105 | - | 64,887 | 100,992 | - |
| Total Deferred Outflows of Resources | 36,105 | - | 64,887 | 100,992 | - |
| LIABILITIES | | | | | |
| Current Liabilities: | | | | | |
| Accounts payable | 41,723 | 2,765 | 102,135 | 146,623 | - |
| Salaries and benefits payable | 6,175 | - | 14,047 | 20,222 | - |
| Unearned revenue | 15,170 | - | - | 15,170 | - |
| Due to other funds | - | - | - | - | - |
| Compensated absences payable | 2,344 | - | 2,923 | 5,267 | - |
| Accrued claims liability | - | - | - | - | 4,084,698 |
| Total Current Liabilities | 65,412 | 2,765 | 119,105 | 187,282 | 4,084,698 |
| Noncurrent Liabilities: | | | | | |
| Advances from other funds | 20,000 | - | - | 20,000 | - |
| Closure/post closure liability | - | 3,404,274 | - | 3,404,274 | - |
| Net pension liability | 137,784 | - | 264,507 | 402,291 | - |
| Net OPEB liability | 25,241 | - | 41,483 | 66,724 | - |
| Total Noncurrent Liabilities | 183,025 | 3,404,274 | 305,990 | 3,893,289 | - |
| Total Liabilities | 248,437 | 3,407,039 | 425,095 | 4,080,571 | 4,084,698 |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
Proprietary Funds
June 30, 2019

| | Business-Type Activities - Enterprise Funds | | | | Governmental Activities |
|--|--|---|-------------------------------|---------------------|--------------------------------|
| | Airport | Solid Waste Planning and Operation | Other Enterprise Funds | Totals | Internal Service Funds |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred pension adjustments | 4,252 | - | 8,003 | 12,255 | - |
| Deferred OPEB adjustments | 6,436 | - | 10,577 | 17,013 | - |
| Total Deferred Inflows of Resources | 10,688 | - | 18,580 | 29,268 | - |
| NET POSITION | | | | | |
| Investment in capital assets | 5,691,497 | 485,104 | 509,699 | 6,686,300 | - |
| Unrestricted | (53,055) | (38,917) | (259,907) | (351,879) | 3,712,947 |
| Total Net Position | \$ 5,638,442 | \$ 446,187 | \$ 249,792 | \$ 6,334,421 | \$ 3,712,947 |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2019

| | Business-Type Activities - Enterprise Funds | | | | Governmental Activities |
|---|--|---|-------------------------------|---------------------|--------------------------------|
| | Airport | Solid Waste Planning and Operation | Other Enterprise Funds | Totals | Internal Service Funds |
| OPERATING REVENUES | | | | | |
| Charges for services | \$ 424,991 | \$ 315,344 | \$ 294,314 | \$ 1,034,649 | \$ 1,940,052 |
| Other revenues | 63,260 | - | - | 63,260 | 661,927 |
| Total Operating Revenues | 488,251 | 315,344 | 294,314 | 1,097,909 | 2,601,979 |
| OPERATING EXPENSES | | | | | |
| Salaries and benefits | 127,885 | - | 301,335 | 429,220 | - |
| Services and supplies | 301,079 | 272,614 | 492,043 | 1,065,736 | 543,325 |
| Claims paid/liability adjustment | - | - | - | - | 134,294 |
| Depreciation | 665,090 | 36,907 | 122,437 | 824,434 | - |
| Total Operating Expenses | 1,094,054 | 309,521 | 915,815 | 2,319,390 | 677,619 |
| Operating Income (Loss) | (605,803) | 5,823 | (621,501) | (1,221,481) | 1,924,360 |
| NON-OPERATING REVENUES (EXPENSES) | | | | | |
| Taxes | 3,514 | - | - | 3,514 | - |
| Intergovernmental revenue | 30,000 | - | 767,764 | 797,764 | - |
| Interest income | 2,082 | 55,888 | - | 57,970 | 13,602 |
| Total Non-Operating Revenues (Expenses) | 35,596 | 55,888 | 767,764 | 859,248 | 13,602 |
| Income (Loss) Before Contributions and Transfers | (570,207) | 61,711 | 146,263 | (362,233) | 1,937,962 |
| Capital contribution | 79,502 | - | - | 79,502 | - |
| Transfers in | - | - | 33,099 | 33,099 | 250,000 |
| Transfers out | - | (85,171) | - | (85,171) | - |
| Change in Net Position | (490,705) | (23,460) | 179,362 | (334,803) | 2,187,962 |
| Total Net Position - Beginning | 6,129,147 | 469,647 | 70,430 | 6,669,224 | 1,524,985 |
| Total Net Position - Ending | \$ 5,638,442 | \$ 446,187 | \$ 249,792 | \$ 6,334,421 | \$ 3,712,947 |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2019

| | Business-Type Activities - Enterprise Funds | | | | Governmental Activities |
|---|--|---|-------------------------------|---------------------|--------------------------------|
| | Airport | Solid Waste Planning and Operation | Other Enterprise Funds | Totals | Internal Service Funds |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from customers | \$ 459,569 | \$ 364,785 | \$ 295,996 | \$ 1,120,350 | \$ 2,601,979 |
| Payments to suppliers | (519,858) | (199,994) | (507,579) | (1,227,431) | (1,705,576) |
| Payments to employees | (119,876) | - | (276,691) | (396,567) | - |
| Net Cash Provided (Used) by Operating Activities | (180,165) | 164,791 | (488,274) | (503,648) | 896,403 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Tax revenue received | 3,514 | - | - | 3,514 | - |
| Intergovernmental revenue received | 30,000 | (77,140) | 766,428 | 719,288 | - |
| Interfund loans received | (18,688) | (784) | - | (19,472) | - |
| Transfers from other funds | - | - | 33,099 | 33,099 | 250,000 |
| Transfers to other funds | - | (85,173) | - | (85,173) | - |
| Net Cash Provided (Used) by Noncapital Financing Activities | 14,826 | (163,097) | 799,527 | 651,256 | 250,000 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Capital contribution | 79,502 | - | - | 79,502 | - |
| Acquisition of capital assets | (73,109) | (38,312) | (321,061) | (432,482) | - |
| Net Cash Provided (Used) by Capital and Related Financing Activities | 6,393 | (38,312) | (321,061) | (352,980) | - |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest on investments | 2,082 | 55,892 | - | 57,974 | 13,602 |
| Net Cash Provided (Used) by Investing Activities | 2,082 | 55,892 | - | 57,974 | 13,602 |
| Net Increase (Decrease) in Cash and Cash Equivalents | (156,864) | 19,274 | (9,808) | (147,398) | 1,160,005 |
| Balances - Beginning | 168,340 | 3,271,708 | 126,584 | 3,566,632 | 6,637,640 |
| Balances - Ending | \$ 11,476 | \$ 3,290,982 | \$ 116,776 | \$ 3,419,234 | \$ 7,797,645 |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2019

| | Business-Type Activities - Enterprise Funds | | | | Governmental Activities |
|--|--|---|-------------------------------|---------------------|--------------------------------|
| | Airport | Solid Waste Planning and Operation | Other Enterprise Funds | Totals | Internal Service Funds |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | | |
| Operating income (loss) | \$ (605,803) | \$ 5,823 | \$ (621,501) | \$ (1,221,481) | \$ 1,924,360 |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities: | | | | | |
| Depreciation | 665,090 | 36,907 | 122,437 | 824,434 | - |
| Decrease (increase) in: | | | | | |
| Accounts receivable | (8,945) | 49,441 | 1,682 | 42,178 | - |
| Prepaid costs | - | - | - | - | 3,177 |
| Inventory | (29,386) | - | - | (29,386) | - |
| Pension adjustments - deferred outflows | 4,932 | - | 11,632 | 16,564 | - |
| OPEB adjustments - deferred outflows | 1 | - | 2 | 3 | - |
| Increase (decrease) in: | | | | | |
| Accounts payable | (130,445) | (1,118) | (15,538) | (147,101) | - |
| Salaries and benefits payable | 284 | - | 2,184 | 2,468 | - |
| Retention payable | (88,334) | - | - | (88,334) | - |
| Unearned revenue | 9,649 | - | - | 9,649 | - |
| Compensated absences payable | 96 | - | 316 | 412 | - |
| Accrued claims liability | - | - | - | - | (1,031,134) |
| Closure/post closure liability | - | 73,738 | - | 73,738 | - |
| Net pension liability | 7,977 | - | 8,985 | 16,962 | - |
| Net OPEB liability | (11,142) | - | (7,978) | (19,120) | - |
| Pension adjustments - deferred inflows | (363) | - | (579) | (942) | - |
| OPEB adjustments - deferred inflows | 6,224 | - | 10,084 | 16,308 | - |
| Net Cash Provided (Used) by Operating Activities | \$ (180,165) | \$ 164,791 | \$ (488,274) | \$ (503,648) | \$ 896,403 |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
Fiduciary Funds
June 30, 2019

| | <u>Investment Trust Funds</u> | <u>Agency Funds</u> |
|-------------------------------------|-----------------------------------|-------------------------|
| ASSETS | | |
| Cash and investments | \$ 66,704,468 | \$ 2,419,150 |
| Receivables: | | |
| Taxes | <u>-</u> | <u>1,757,648</u> |
| Total Assets | <u>66,704,468</u> | <u>4,176,798</u> |
| LIABILITIES | | |
| Agency funds held for others | <u>-</u> | <u>4,176,798</u> |
| Total Liabilities | <u>-</u> | <u>4,176,798</u> |
| NET POSITION | | |
| Held in trust for pool participants | <u>66,704,468</u> | <u>-</u> |
| Total Net Position | <u><u>\$ 66,704,468</u></u> | <u><u>\$ -</u></u> |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2019

| | <u>Investment Trust Funds</u> |
|-------------------------------------|--|
| ADDITIONS | |
| Contributions to investment pool | <u>\$22,196,174</u> |
| Total Additions | <u>22,196,174</u> |
| DEDUCTIONS | |
| Distributions from investment pool | <u>3,362,703</u> |
| Total Deductions | <u>3,362,703</u> |
| Total Change in Net Position | 18,833,471 |
| Net Position - Beginning | <u>47,870,997</u> |
| Net Position - Ending | <u><u>\$66,704,468</u></u> |

The notes to the basic financial statements are an integral part of this statement.

THIS PAGE INTENTIONALLY LEFT BLANK

Basic Financial Statements

- **Notes to Basic Financial Statements**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county-wide basis including law and justice, education, detention, social services and health, fire protection, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Plumas, Auditor-Controller's Office, 520 W. Main Street, Quincy, CA 95971.

Blended Component Units

County Fair - The County Fair was established by the County Board of Supervisors. The Fair Board is composed of members appointed by the County's Board of Supervisors. The County elected officials have a continuing full or partial oversight responsibility over and accountability for fiscal matters of the fair. As an integral part of the County, the County fair is reported as a nonmajor special revenue fund in the County's financial statements.

Special Districts Governed by the Board of Supervisors - The County Board of Supervisors is the governing body of a number of special purpose district funds. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees and all payments of these special districts. As an integral part of the County, one of these special districts is reported as a major special revenue fund, the remaining special districts are reported as nonmajor special revenue funds in the County's financial statements.

Air Pollution
Crescent Mills Lighting
Quincy Lighting
Beckwourth CSA Sewer

Flood Control
CSA #11 Ambulance
Walker Ranch CSD
Grizzly Ranch CSD

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Blended Component Units (Continued)

CSA #12 Plumas County Transit - The CSA #12 Plumas County Transit was established June 1, 1982 to provide transportation services for the County. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor enterprise fund in the County's financial statements.

County of Plumas Public Facilities Corporation - The Corporation was originally established in 2002 as a nonprofit public benefit corporation. The Corporation was reorganized in 2015 to refinance certificates of participation previously issued. The Corporation was created for the purpose of providing financing for public capital improvements owned and operated by the County. The Corporation is the lessor for the County's Umpqua Bank Loan and makes debt service payments on behalf of the County. The Board of Supervisors is the governing body of the Corporation and because its financial and operational relationship with the County is closely integrated, the activity and debt of the Corporation is reported in the County financial statements and the Corporation does not issue separate financial statements.

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Related Organizations

Plumas County Community Development Commission - The Plumas County Community Development Commission (PCCDC) was established to operate and to govern the Housing Authority and the Community Development Commission. PCCDC is considered to be a related organization to the County of Plumas.

Joint Agencies

The County is a participant in Trindel Insurance Fund (Trindel) the purpose of which is to provide for the creation and operation of a common risk sharing and insurance purchasing pool to be used to meet the obligations of the member counties to provide Worker's Compensation benefits for their employees and to provide public liability and property damage insurance for its members. Trindel is governed by a Joint Powers Agreement between the member counties pursuant to Article 1 (commencing with Section 6500), Chapter 5 of Division 7, Title 1 of the Government Code of California. Complete audited financial statements can be obtained from their office at P.O. Box 2069, Weaverville, CA 96093. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

The County is a member of the California State Association of Counties Excess Insurance Authority (CSACEIA). CSACEIA is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSACEIA operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSACEIA is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSACEIA's office at 75 Iron Point Circle, Suite 200, Folsom, CA 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down are included in the program expense reported for individual functions and activities. Program revenues include 1) charges paid by the recipients of goods and services offered by the program, 2) operating grants and contributions, and 3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories; each is displayed in a separate column. All remaining governmental and proprietary funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General fund includes such activities as public protection, public ways and facilities, health and welfare, public assistance, education, and recreation services.
- The Road fund is a special revenue fund used to account for revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users tax and state and federal highway improvement grants.
- The Local Revenue 2011 fund is a special revenue fund used to account for revenues and expenditures related to realignment funding. Funding comes primarily from state realignment revenues.
- The Social Services fund is a special revenue fund used to account for revenues and expenditures for social welfare. Funding comes primarily from state and federal grant revenues.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- The Mental Health fund is a special revenue fund used to account for revenues and expenditures for mental health programs. Funding comes primarily from state grant revenue.
- The Public Health fund is a special revenue fund used to account for revenues and expenditures for public health programs. Funding comes primarily from federal and state grant revenues.
- The Flood Control fund is a special revenue fund used to account for revenues and expenditures for flood control. Funding comes primarily from taxes and water services.

The County reports the following major proprietary funds:

- The Airport fund is an enterprise fund used to account for activity related to providing customers with airport facilities and services.
- The Solid Waste Planning and Operation fund is an enterprise fund used to account for activity related to providing customers with solid waste service.

The County reports the following additional fund types:

- Internal Service funds account for the County's self-insurance programs which provide services to other departments on a cost reimbursement basis.
- The Investment Trust funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of special districts governed by local boards, school districts, school districts debt service, and trial court. The County is obligated to disburse monies from these funds on demand.
- Agency funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include two separate components.

Accrued Trust funds - Accounts for property tax receipts and investment earnings awaiting apportionment to other local governmental agencies.

County Departmental Agency funds - Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include investment trust funds and agency funds. All investment trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash and Cash Equivalents

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, including cash with fiscal agent, and their equity in the County Treasurer's investment pool, to be cash equivalents.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The County's pool activity is governed by California Government Code Sections 27000.1 and 53607, as well as the County's investment policy.

Investment transactions are recorded on the trade date. The fair value of investments is determined annually. Investments in nonparticipating interest-earning investment contracts are reported at cost; short term investments are reported at amortized cost, investments in the State of California Local Agency Investment Fund, an external pool, are reported at amortized cost which approximates fair value, and the fair value of all other investments are obtained by using quotations obtained from independent published sources or by the safekeeping institution. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2019, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General fund per County policy. Income from non-pooled investments is recorded based on the specific investments held by the fund.

G. Restricted Cash and Investments

Restricted assets in the County's enterprise funds represent cash and investments held in the Solid Waste Planning and Operation fund of \$3,271,708 for closure/post-closure funding.

H. Receivables

Receivables for governmental activities consist mainly of accounts, taxes, and intergovernmental revenue. Receivables for business-type activities consist mainly of user fees and intergovernmental revenue. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

I. Other Assets

Prepaid Costs

Payments made for services that will benefit periods beyond June 30, 2019 are recorded as prepaid costs in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Other Assets (Continued)

Inventory

Inventories are stated at cost (first-in, first-out basis) for governmental funds and proprietary funds. Inventory recorded by governmental funds includes postage and materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes fuel for the Airport. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items) are defined by the County as assets with a cost of more than \$5,000 and an estimated useful life of more than five years. Capital assets are recorded at historical cost, or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their acquisition value at the date of donation.

Infrastructure assets, including bridges and roads, have been stated at estimated historical cost. Estimated historical cost for bridges was arrived at by developing a listing of all bridges constructed after 1980. Using the year constructed, width, and length of the bridges, the estimated historical cost was calculated. Estimated historical cost for roads was arrived at by developing a list of all roads located within the County. Each road was identified by type, paved/flat, paved/hillside, and graveled. The current cost assigned to each road was factored back to the year of construction using the federal-aid highway construction factors to arrive at an estimated historical cost for each road.

Capital assets used in operations are depreciated or amortized using the straight-line method over the assets' estimated useful lives in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

| <u>Depreciable Asset</u> | <u>Estimated Lives</u> |
|-----------------------------|------------------------|
| Equipment | 5 to 25 years |
| Structures and improvements | 5 to 50 years |
| Infrastructure | 30 to 50 years |

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

K. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Property Tax (Continued)

The County of Plumas is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills, and collects taxes as follows:

| | Secured | Unsecured |
|----------------------|--|-----------|
| Valuation/lien dates | January 1 | January 1 |
| Due dates | November 1 (1 st installment) February 1 (2 nd installment) | July 1 |
| Delinquent dates | December 10 (1 st installment) April 10 (2 nd installment) | August 31 |

The County of Plumas apportions secured property tax revenue in accordance with the alternate method of distribution, the “Teeter Plan”, as prescribed by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County allocates to local taxing agencies 100 percent of the secured property taxes billed. In return, the County retains penalties and interest on delinquent secured taxes in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$422,272 at June 30, 2019. The County’s management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County’s Teeter Plan and accounted for in an agency fund.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Interfund Transactions (Continued)

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

The County's policy regarding vacation and other leave obligations is to permit employees to accumulate earned but unused vacation and other leave obligations. The liability for these compensated absences is recorded as long-term debt in the government-wide financial statements, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature, while the proprietary funds report the liability as it is incurred. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

| | |
|--------------------|-------------------------------|
| Valuation Date | June 30, 2017 |
| Measurement Date | June 30, 2018 |
| Measurement Period | July 1, 2017 to June 30, 2018 |

P. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Other Postemployment Benefits (OPEB) (Continued)

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

| | |
|--------------------|-------------------------------|
| Valuation Date | June 30, 2018 |
| Measurement Date | June 30, 2019 |
| Measurement Period | July 1, 2018 to June 30, 2019 |

Q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item which qualifies for reporting in this category. This item relates to the outflows from changes in the net pension liability and is reportable on the Statement of Net Position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items which qualify for reporting in this category. The first item, unavailable revenue, is reported only on the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second and third items relate to the inflows from changes in the net pension liability and net OPEB liability and are reportable on the Statement of Net Position.

R. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

S. Implementation of Governmental Accounting Standards Board (GASB) Statements

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable, in the current financial statements.

Statement No. 83, Certain Asset Retirement Obligations (AROs). This statement enhances the comparability of financial statements among governments by establishing uniform criteria for governments to recognize and measure certain AROs including obligations that may not have been previously reported. This statement also enhances the decision-usefulness of the information provided to financial statement users by requiring disclosures related to those AROs.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Implementation of Governmental Accounting Standards Board (GASB) Statements (Continued)

Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowing, and Direct Placements. This statement improves financial reporting by providing users of financial statements with essential information that currently is not consistently provided. In addition, information about resources to liquidate debt and the risk associated with changes in terms associated with debt will be disclosed. As a result, users will have better information to understand the effects of debt on a government's future resource flows.

T. Future Accounting Pronouncements

The following GASB Statements will be implemented in future financial statements:

| | |
|--|--|
| Statement No. 84 "Fiduciary Activities" | The requirements of this statement are effective for periods beginning after December 15, 2018. (FY 19/20) |
| Statement No. 87 "Leases" | The requirements of this statement are effective for periods beginning after December 15, 2019. (FY 20/21) |
| Statement No. 90 "Majority Equity Interests" | The requirements of this statement are effective for periods beginning after December 15, 2018. (FY 19/20) |
| Statement No. 91 "Conduit Debt Obligations" | The requirements of this statement are effective for periods beginning after December 15, 2020. (FY 21/22) |

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance

The following major special revenue fund had a deficit fund balance at June 30, 2019. This deficit is expected to be eliminated through future additional funding.

| | |
|---------------|------------|
| Flood Control | \$ 455,052 |
|---------------|------------|

The following non-major governmental funds had deficit fund balances as of June 30, 2019. These deficits are expected to be eliminated through future additional funding.

| | |
|-------------------------|-----------|
| County Fair | \$ 44,210 |
| Crescent Mills Lighting | 491 |
| Beckwourth CSA Sewer | 28,854 |

B. Rebtable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2019, the County does not expect to incur a liability.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all county school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County Investment Policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments, with the exception of deposits with fiscal agents, are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as Investment Trust Funds which do not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$66,704,468 at June 30, 2019.

A. Financial Statement Presentation

As of June 30, 2019, the County's cash and investments are reported in the financial statements as follows:

| | |
|----------------------------|-----------------------|
| Primary government | \$ 55,011,797 |
| Investment trust funds | 66,704,468 |
| Agency funds | <u>2,419,150</u> |
| Total Cash and Investments | <u>\$ 124,135,415</u> |

As of June 30, 2019, the County's cash and investments consisted of the following:

| | |
|------------------------------------|-----------------------|
| Cash: | |
| Cash on hand | \$ 17,930 |
| Deposits (less outstanding checks) | <u>7,458,971</u> |
| Total Cash in County Pool | 7,476,901 |
| Deposits with fiscal agents | <u>6,971,991</u> |
| Total Cash | <u>14,448,892</u> |
| Investments: | |
| In Treasurer's Pool | <u>109,686,523</u> |
| Total Investments | <u>109,686,523</u> |
| Total Cash and Investments | <u>\$ 124,135,415</u> |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

B. Cash

At year end, the carrying amount of the County's cash deposits (including amounts in checking accounts, money market accounts and deposits with fiscal agents) was \$14,430,962 and the bank balance was \$11,126,943. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit. In addition, the County had cash on hand of \$17,930.

Custodial Credit Risk for Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits of more than the \$250,000 insured amount are collateralized.

C. Investments

Pursuant to Section 53646 of the Government Code, the County prepares an investment policy annually and presents it to the Board of Supervisors for review and approval. The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

- U.S. Treasuries
- Federal Agency or United States government-sponsored enterprise obligations
- Obligations of the State of California or any local agency within the State
- Registered Treasury Notes or Bonds of any of the other 49 states in addition to California
- Banker's Acceptances
- Repurchase Agreements
- Commercial Paper
- Time Certificates of Deposit
- Negotiable Certificates of Deposit
- Medium-Term Notes
- Shares of Beneficial Interest
- State of California Local Agency Investment Fund (LAIF)
- Asset-Backed Securities
- Supranationals
- California Asset Management Program (CAMP)

Fair Value of Investments - The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

The County's position in external investment pools is in itself regarded as a type of investment and looking through to the underlying investments of the pool is not appropriate. Therefore, the County's investment in external investment pools is not recognized in the three-tiered fair value hierarchy described above.

At June 30, 2019, the County had the following recurring fair value measurements:

| Investment Type | Fair Value | Fair Value Measurements Using | | |
|--|-----------------------|-------------------------------|-------------|-------------|
| | | Level 1 | Level 2 | Level 3 |
| Investments by Fair Value Level | | | | |
| U.S. Treasuries | \$ 10,622,323 | \$10,622,323 | \$ - | \$ - |
| Federal Agencies | 2,252,887 | 2,252,887 | - | - |
| Medium-Term Notes | 9,755,130 | 9,755,130 | - | - |
| Negotiable Certificates of Deposit | 4,359,818 | 4,359,818 | - | - |
| Supranationals | 1,552,996 | 1,552,996 | - | - |
| Asset-Backed Securities | <u>4,113,067</u> | <u>4,113,067</u> | - | - |
| Total Investments Measured at Fair Value | 32,656,221 | <u>\$32,656,221</u> | <u>\$ -</u> | <u>\$ -</u> |
| Investments in External Investment Pools | | | | |
| LAIF | 26,131,835 | | | |
| CAMP | <u>50,898,467</u> | | | |
| Total Investments | <u>\$ 109,686,523</u> | | | |

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations. Any investments that mature more than five years from the date of purchase require prior approval of the Board of Supervisors.

As of June 30, 2019, the County had the following investments, all of which had a maturity of 5 years or less:

| Investment Type | Interest Rates | Maturities | | Fair Value | Weighted Average Maturity (Years) |
|------------------------------------|----------------|---------------------|----------------------|----------------------|-----------------------------------|
| | | 0-1 year | 1-5 years | | |
| U.S. Treasuries | 1.250-2.375% | \$ - | \$ 10,622,323 | \$ 10,622,323 | 3.64 |
| Federal Agencies | 0.831-4.500% | 210,335 | 2,042,552 | 2,252,887 | 3.79 |
| Medium-Term Notes | 1.800-5.700% | 174,967 | 9,580,163 | 9,755,130 | 4.98 |
| Negotiable Certificates of Deposit | 1.840-3.240% | 1,399,910 | 2,959,908 | 4,359,818 | 1.25 |
| Supranationals | 1.750-2.635% | - | 1,552,996 | 1,552,996 | 0.93 |
| Asset-Backed Securities | 2.120-3.010% | - | 4,113,067 | 4,113,067 | 3.06 |
| LAIF | Variable | 26,131,835 | - | 26,131,835 | - |
| CAMP | Variable | <u>50,898,467</u> | - | <u>50,898,467</u> | - |
| Total Investments | | <u>\$78,815,514</u> | <u>\$ 30,871,009</u> | <u>\$109,686,523</u> | <u>0.92</u> |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by type of investment to be met at time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year end for each investment type.

| <u>Investment Type</u> | <u>Minimum Legal Rating</u> | <u>Standard & Poor's Rating</u> | <u>Moody's Rating</u> | <u>% of Portfolio</u> |
|--|-------------------------------------|---|---------------------------|---------------------------|
| U.S. Treasuries | N/A | AA+ | Aaa | 9.68% |
| Federal Home Loan Bank | N/A | AA+ | Aaa | 1.25% |
| Federal Home Loan Mortgage Corp. - CMO | N/A | AA+ | Aaa | 0.13% |
| Federal National Mortgage Assoc. | N/A | AA+ | Aaa | 0.51% |
| Federal National Mortgage Assoc - CMO | N/A | AA+ | Aaa | 0.16% |
| Medium-Term Notes | A | A | A1 | 1.41% |
| Medium-Term Notes | A | A | A2 | 1.60% |
| Medium-Term Notes | A | A | A3 | 0.36% |
| Medium-Term Notes | A | A- | A2 | 1.87% |
| Medium-Term Notes | A | A- | A3 | 0.32% |
| Medium-Term Notes | A | A+ | A1 | 1.04% |
| Medium-Term Notes | A | AA | Aa2 | 0.50% |
| Medium-Term Notes | A | AA- | Aa3 | 0.49% |
| Medium-Term Notes | A | BBB+ | A3 | 1.05% |
| Medium-Term Notes | A | BBB+ | Baa2 | 0.25% |
| Negotiable Certificates of Deposit | N/A | A | A1 | 0.77% |
| Negotiable Certificates of Deposit | N/A | A+ | A1 | 0.27% |
| Negotiable Certificates of Deposit | N/A | AA- | Aa2 | 1.07% |
| Negotiable Certificates of Deposit | N/A | AA- | Aa3 | 0.58% |
| Negotiable Certificates of Deposit | N/A | A-1 | P-1 | 1.28% |
| Supranationals | N/A | AAA | Aaa | 1.42% |
| Asset-Backed Securities | N/A | AAA | Aaa | 1.55% |
| Asset-Backed Securities | N/A | NR | Aaa | 1.63% |
| Asset-Backed Securities | N/A | AAA | NR | 0.57% |
| LAIF | N/A | Unrated | Unrated | 23.82% |
| CAMP | N/A | Unrated | Unrated | 46.40% |
| Total | | | | <u>100.00%</u> |

Custodial Credit Risk - Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County's investment policy requires that all of its managed investments be held in the name of the County in safekeeping by a third party bank trust department.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. At June 30, 2019, there were no investments in any one issuer (other than U.S. Treasury securities and external investment pools), that represent 5 percent or more of total County investments.

D. Investment in External Investment Pools

The County of Plumas maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but it is required to invest according to California State Code. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. At June 30, 2019, the County's investment in LAIF valued at amortized cost was \$26,131,835 and is the same as the value of the pool shares. There are no restrictions on withdrawal of funds. The total amount invested by all public agencies in LAIF on that day was \$105.7 billion. Of that amount, 98.23 percent is invested in non-derivative financial products and 1.77 percent in structured notes and asset-backed securities.

The County of Plumas also maintains an investment in the California Asset Management Program (CAMP), a California Joint Powers Authority established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. CAMP is not registered with the Securities and Exchange Commission as an investment company, but is a permitted investment for all local agencies under California Government Code Section 53601(p). CAMP is governed by a Board of Trustees composed of experienced local government finance directors and treasurers. The County's investment with CAMP as of June 30, 2019, was \$50,898,467, which approximates fair value. There are no restrictions on withdrawal of funds.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2019:

| | Internal Participants | External Participants | Total Pool |
|---|--------------------------|--------------------------|-----------------------|
| Statement of Net Position | | | |
| Cash on hand | \$ 17,930 | \$ - | \$ 17,930 |
| Deposits (less outstanding checks) | 7,458,971 | - | 7,458,971 |
| Investments | <u>42,982,055</u> | <u>66,704,468</u> | <u>109,686,523</u> |
| Net Position at June 30, 2019 | <u>\$ 50,458,956</u> | <u>\$ 66,704,468</u> | <u>\$ 117,163,424</u> |
| Statement of Changes in Net Position | | | |
| Net position at July 1, 2018 | \$ 50,374,794 | \$ 47,870,997 | \$ 98,245,791 |
| Net changes in investments by pool participants | <u>84,162</u> | <u>18,833,471</u> | <u>18,917,633</u> |
| Net Position at June 30, 2019 | <u>\$ 50,458,956</u> | <u>\$ 66,704,468</u> | <u>\$ 117,163,424</u> |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2019, was as follows:

| | Balance July 1, 2018 | Additions | Retirements/ Adjustments | Balance June 30, 2019 |
|--|-------------------------|---------------------|-----------------------------|--------------------------|
| Governmental Activities | | | | |
| Capital Assets, Not Being Depreciated: | | | | |
| Land | \$ 2,112,930 | \$ 5,286 | (\$ 5,286) | \$ 2,112,930 |
| Construction in progress | <u>8,542,221</u> | <u>1,784,354</u> | <u>(33,025)</u> | <u>10,293,550</u> |
| Total Capital Assets, Not Being Depreciated | <u>10,655,151</u> | <u>1,789,640</u> | <u>(38,311)</u> | <u>12,406,480</u> |
| Capital Assets, Being Depreciated: | | | | |
| Building and improvements | 35,629,987 | 143,118 | - | 35,773,105 |
| Equipment | 24,923,806 | 882,403 | (641,612) | 25,164,597 |
| Software | 1,352,619 | 22,500 | - | 1,375,119 |
| Infrastructure | <u>39,994,036</u> | <u>122,200</u> | <u>-</u> | <u>40,116,236</u> |
| Total Capital Assets, Being Depreciated | <u>101,900,448</u> | <u>1,170,221</u> | <u>(641,612)</u> | <u>102,429,057</u> |
| Less Accumulated Depreciation For: | | | | |
| Buildings and improvements | (15,855,990) | (581,930) | - | (16,437,920) |
| Equipment | (20,197,234) | (1,241,936) | 607,355 | (20,831,815) |
| Software | (1,333,324) | (17,253) | - | (1,350,577) |
| Infrastructure | <u>(25,810,951)</u> | <u>(783,567)</u> | <u>-</u> | <u>(26,594,518)</u> |
| Total Accumulated Depreciation | <u>(63,197,499)</u> | <u>(2,624,686)</u> | <u>607,355</u> | <u>(65,214,830)</u> |
| Total Capital Assets, Being Depreciated, Net | <u>38,702,949</u> | <u>(1,454,465)</u> | <u>(34,257)</u> | <u>37,214,227</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 49,358,100</u> | <u>\$ 335,175</u> | <u>(\$ 72,568)</u> | <u>\$ 49,620,707</u> |
| | Balance July 1, 2018 | Additions | Retirements/ Adjustments | Balance June 30, 2019 |
| Business-Type Activities | | | | |
| Capital Assets, Not Being Depreciated: | | | | |
| Land | \$ 620,152 | \$ - | \$ - | \$ 620,152 |
| Construction in progress | <u>-</u> | <u>38,311</u> | <u>-</u> | <u>38,311</u> |
| Total Capital Assets, Not Being Depreciated | <u>620,152</u> | <u>38,311</u> | <u>-</u> | <u>658,463</u> |
| Capital Assets, Being Depreciated: | | | | |
| Buildings and improvements | 1,290,807 | - | - | 1,290,807 |
| Equipment | 2,267,120 | 371,224 | - | 2,638,344 |
| Software | 15,660 | - | - | 15,660 |
| Infrastructure | <u>13,171,945</u> | <u>22,947</u> | <u>-</u> | <u>13,194,892</u> |
| Total Capital Assets, Being Depreciated | <u>16,745,532</u> | <u>394,171</u> | <u>-</u> | <u>17,139,703</u> |
| Less Accumulated Depreciation For: | | | | |
| Buildings and improvements | (937,567) | (36,046) | - | (973,613) |
| Equipment | (1,844,094) | (167,587) | - | (2,011,681) |
| Software | (15,660) | - | - | (15,660) |
| Infrastructure | <u>(7,490,111)</u> | <u>(620,801)</u> | <u>-</u> | <u>(8,110,912)</u> |
| Total Accumulated Depreciation | <u>(10,287,432)</u> | <u>(824,434)</u> | <u>-</u> | <u>(11,111,866)</u> |
| Total Capital Assets, Being Depreciated, Net | <u>6,458,100</u> | <u>(430,263)</u> | <u>-</u> | <u>6,027,837</u> |
| Business-Type Activities Capital Assets, Net | <u>\$ 7,078,252</u> | <u>(\$ 391,952)</u> | <u>\$ -</u> | <u>\$ 6,686,300</u> |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 4: CAPITAL ASSETS (CONTINUED)

Depreciation

Depreciation expense was charged to governmental activities as follows:

| | |
|--|---------------------|
| General government | \$ 434,074 |
| Public protection | 402,650 |
| Health and welfare | 185,242 |
| Public assistance | 129,621 |
| Education | 18,187 |
| Culture and recreation | 55,795 |
| Public ways and facilities | <u>1,399,117</u> |
| Total Depreciation Expense – Governmental Activities | <u>\$ 2,624,686</u> |

Depreciation expense was charged to business-type activities as follows:

| | |
|---|-------------------|
| Airport | \$ 665,090 |
| Solid Waste | 36,907 |
| Transit | <u>122,437</u> |
| Total Depreciation Expense – Business-Type Activities | <u>\$ 824,434</u> |

Construction in Progress

Construction in progress for governmental activities relates primarily to work performed on the Gansner Park river pathway and various bridge and road projects.

NOTE 5: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2019:

| | Due From <u>Other funds</u> | Due To <u>Other funds</u> |
|--------------------|--------------------------------|------------------------------|
| Local Revenue 2011 | \$ - | \$ 128,487 |
| Social Services | <u>128,487</u> | <u>-</u> |
| Total | <u>\$ 128,487</u> | <u>\$ 128,487</u> |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 5: INTERFUND TRANSACTIONS (CONTINUED)

Advances To/From Other Funds

Advances to/from other funds are non-current interfund loans and are offset by a nonspendable fund balance account in applicable governmental funds to indicate they are not in spendable form. The following are advances to/from other funds as of June 30, 2019:

| | <u>Advances To Other Funds</u> | <u>Advances From Other Funds</u> |
|-----------------------------|------------------------------------|--------------------------------------|
| General fund | \$ 599,868 | \$ - |
| Flood Control | - | 513,568 |
| Nonmajor governmental funds | - | 66,300 |
| Airport | - | 20,000 |
| Total | <u>\$ 599,868</u> | <u>\$ 599,868</u> |

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2019:

| | <u>Transfers In</u> | <u>Transfers Out</u> |
|------------------------------------|-------------------------|--------------------------|
| General fund | \$ 9,150,887 | \$ 9,365,423 |
| Road | 70,952 | 24,645 |
| Local Revenue 2011 | - | 7,867,953 |
| Social Services | 6,060,155 | 983,226 |
| Mental Health | 1,992,235 | 727,142 |
| Public Health | 361,902 | 317,106 |
| Flood Control | - | 1,213 |
| Nonmajor governmental funds | 3,859,811 | 2,407,162 |
| Internal service funds | 250,000 | - |
| Solid Waste Planning and Operation | - | 85,171 |
| Nonmajor enterprise funds | 33,099 | - |
| Total | <u>\$ 21,779,041</u> | <u>\$ 21,779,041</u> |

NOTE 6: UNEARNED REVENUE

At June 30, 2019, the components of unearned revenue were as follows:

| | <u>Unearned</u> |
|----------------------------------|------------------|
| General fund | |
| Payments received in advance | \$ 1,479 |
| Airport | |
| Rent revenue received in advance | 15,170 |
| Nonmajor governmental funds | |
| Fair revenue advances received | 38,535 |
| Total | <u>\$ 55,184</u> |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 7: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2019:

| <u>Type of Indebtedness</u> | <u>Balance July 1, 2018</u> | <u>Adjustments/ Additions</u> | <u>Retirements</u> | <u>Balance June 30, 2019</u> | <u>Amounts Due Within One Year</u> |
|---------------------------------|---------------------------------|-----------------------------------|-----------------------|----------------------------------|--|
| Governmental Activities | | | | | |
| Loans from direct borrowings | \$ 13,320,000 | \$ - | (\$ 685,000) | \$ 12,635,000 | \$ 710,000 |
| Compensated absences | <u>5,071,565</u> | <u>3,107,505</u> | <u>(3,167,725)</u> | <u>5,011,345</u> | <u>3,167,352</u> |
| Total Governmental Activities | <u>\$ 18,391,565</u> | <u>\$ 3,107,505</u> | <u>(\$ 3,852,725)</u> | <u>\$ 17,646,345</u> | <u>\$ 3,877,352</u> |
| Business-Type Activities | | | | | |
| Closure/postclosure liability | \$ 3,330,536 | \$ 73,738 | \$ - | \$ 3,404,274 | \$ - |
| Compensated absences | <u>4,855</u> | <u>9,183</u> | <u>(8,771)</u> | <u>5,267</u> | <u>5,267</u> |
| Total Business-Type Activities | <u>\$ 3,335,391</u> | <u>\$ 82,921</u> | <u>(\$ 8,771)</u> | <u>\$ 3,409,541</u> | <u>\$ 5,267</u> |

Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The closure/postclosure liability will be liquidated by the Solid Waste Planning and Operation fund.

Individual issues of debt payable outstanding at June 30, 2019, are as follows:

Governmental Activities

Loans from Direct Borrowings:

Umpqua Bank Loan, issued June 1, 2015, in the amount of \$15,255,000 and payable in annual installments of \$640,000 to \$1,125,000, with an interest rate of 3.63% and maturity on June 1, 2033. The loan was used to refinance the certificates of participation previously used to fund the acquisition and construction of the health and human services center, a permit center, and an animal shelter, as well as finance a new jail facility. The loan is secured by the annex, jail and animal shelter.

| | |
|------------------------------------|----------------------|
| | <u>\$ 12,635,000</u> |
| Total Loans from Direct Borrowings | <u>12,635,000</u> |
| Total Governmental Activities | <u>\$ 12,635,000</u> |

Following is a schedule of debt payment requirements of governmental activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities and landfill closure/postclosure costs which are reported in Note 9.

Governmental Activities

| <u>Year Ended June 30</u> | <u>Loans from Direct Borrowings</u> | | |
|-------------------------------|-------------------------------------|---------------------|----------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2020 | \$ 710,000 | \$ 458,651 | \$ 1,168,651 |
| 2021 | 735,000 | 432,878 | 1,167,878 |
| 2022 | 760,000 | 406,197 | 1,166,197 |
| 2023 | 790,000 | 378,609 | 1,168,609 |
| 2024 | 820,000 | 349,932 | 1,169,932 |
| 2025-2029 | 4,545,000 | 1,282,661 | 5,827,661 |
| 2030-2033 | <u>4,275,000</u> | <u>394,581</u> | <u>4,669,581</u> |
| Total | <u>\$ 12,635,000</u> | <u>\$ 3,703,509</u> | <u>\$ 16,338,509</u> |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 8: LEASES

Operating Leases

Rental expenses incurred under operating leases are not considered material.

NOTE 9: CLOSURE/POSTCLOSURE

The County of Plumas is responsible for one operating and one closed landfill site. State and Federal laws and regulations require the County to perform certain closure and postclosure maintenance and monitoring functions at the site for thirty years after closure. GASB Statement No. 18 requires that a portion of these closure and postclosure care costs be reported as an operating expense in each year based on landfill capacity used as of each statement of net position date. The \$3,404,274 reported as closure/postclosure liability at June 30, 2019, represents the cumulative amount reported to date based on the estimates used ranging from 45 to 100 percent of total permitted site capacity filled.

The County will recognize the remaining estimated cost of closure and postclosure care of \$3,597,265 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2019. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. At June 30, 2019, cash and investments of \$3,271,708 were held to fund closure costs. This deposit is held in the Solid Waste Planning and Operation enterprise fund. The County has approved a pledge of revenue to fund the postclosure costs. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

NOTE 10: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes
- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 10: NET POSITION (CONTINUED)

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$36,250,366 of restricted net position, of which \$1,976,720 is restricted by enabling legislation.

NOTE 11: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2019, fund balances for the governmental funds is made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by Board action, commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2019, were distributed as follows:

| | General | Road | Local Revenue 2011 | Social Services | Mental Health | Public Health | Flood Control | Nonmajor Governmental Funds | Total |
|----------------------------|----------------------|---------------------|-----------------------|----------------------|---------------------|---------------------|---------------------|-----------------------------------|---------------------|
| Nonspendable: | | | | | | | | | |
| Prepaid costs | \$ 75,824 | \$ - | \$ - | \$ 203 | \$ 1,602 | \$ 957 | \$ - | \$ 43,727 | \$ 122,313 |
| Inventory | - | 319,460 | - | - | - | - | - | - | 319,460 |
| Advances to other funds | 599,868 | - | - | - | - | - | - | - | 599,868 |
| Subtotal | 675,692 | 319,460 | - | 203 | 1,602 | 957 | - | 43,727 | 1,041,641 |
| Restricted for: | | | | | | | | | |
| General government | 2,003,547 | - | 572,164 | - | - | - | - | 1,495,836 | 4,071,547 |
| Public protection | - | - | - | - | - | - | - | 3,951,610 | 3,951,610 |
| Health and welfare | - | - | - | - | 5,546,289 | 1,468,280 | - | 7,006 | 7,021,575 |
| Public assistance | - | - | - | 11,303,054 | - | - | - | - | 11,303,054 |
| Public ways and facilities | - | 3,215,156 | - | - | - | - | - | 1,731,867 | 4,947,023 |
| Capital projects | - | - | - | - | - | - | - | 277,688 | 277,688 |
| Debt service | - | - | - | - | - | - | - | 1,207,802 | 1,207,802 |
| Subtotal | 2,003,547 | 3,215,156 | 572,164 | 11,303,054 | 5,546,289 | 1,468,280 | - | 8,671,809 | 32,780,299 |
| Committed to: | | | | | | | | | |
| General government | 2,002,782 | - | - | - | - | - | - | 547,544 | 2,550,326 |
| Public protection | 49,881 | - | - | - | - | - | - | - | 49,881 |
| Subtotal | 2,052,663 | - | - | - | - | - | - | 547,544 | 2,600,207 |
| Assigned to: | | | | | | | | | |
| General government | 155,506 | - | - | - | - | - | - | - | 155,506 |
| Public protection | 1,058,080 | - | - | - | - | - | - | - | 1,058,080 |
| Subtotal | 1,213,586 | - | - | - | - | - | - | - | 1,213,586 |
| Unassigned | 8,053,739 | - | - | - | - | - | (455,052) | (73,865) | 7,524,822 |
| Total | \$ 13,999,227 | \$ 3,534,616 | \$ 572,164 | \$ 11,303,257 | \$ 5,547,891 | \$ 1,469,237 | \$ (455,052) | \$ 9,189,215 | \$45,160,555 |

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policy

The Board of Supervisors adopted a fund balance policy on May 17, 2011 for financial statement reporting. The policy establishes procedures for reporting fund balance classifications, establishes prudent reserve requirements and establishes a hierarchy of fund balance expenditures. The policy also provides for a measure of financial protection for the County against unforeseen circumstances and to comply with GASB 54. The minimum unrestricted fund balance may be recognized within the committed, assigned, or unassigned classifications.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 12: PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety cost-sharing multiple-employer and Miscellaneous agent multiple-employer defined benefit, Employee Pension Plan, administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for participating member employers. Benefit provisions under the Plan are established by State statute and County resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Effective January 1, 2013, the County added retirement tiers for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of these PEPRA changes will ultimately reduce the County's retirement costs.

Summary of Rate of Tiers and Eligible Participants

Open for New Enrollment

Miscellaneous PEPRA
Safety Sheriff PEPRA

Miscellaneous members hired on or after January 1, 2013
Safety Sheriff officers hired on or after January 1, 2013

Closed to New Enrollment

Miscellaneous
Safety Sheriff
Safety County Peace Officer

Miscellaneous employees hired before January 1, 2013
Safety Sheriff officers hired before January 1, 2013
Safety County peace officers hired before January 1, 2013

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 (age 52 for Miscellaneous Plan members if membership date is on or after January 1, 2013) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for the plan are applied as specified by the Public Employees' Retirement Law.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 12: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Benefits Provided (Continued)

Each Rate Tier's specific provisions and benefits in effect at June 30, 2019, are summarized as follows:

| | <u>Benefit Formula</u> | <u>Retirement Age</u> | <u>Monthly Benefits as a % of Eligible Compensation</u> |
|-----------------------------|----------------------------|---------------------------|---|
| Miscellaneous | 2.0% @ 55 | 50-55 | 1.426% to 2.418% |
| Miscellaneous PEPRA | 2.0% @ 62 | 52-62 | 1.000% to 2.500% |
| Safety Sheriff | 3.0% @ 55 | 50-55 | 2.400% to 3.000% |
| Safety County Peace Officer | 2.0% @ 50 | 50 | 2.000% to 2.700% |
| Safety Sheriff PEPRA | 2.7% @ 57 | 50-57 | 2.000% to 2.700% |

Employees Covered

At June 30, 2019, the following employees were covered by the benefit terms for the Miscellaneous Rate Tier including independent entities (courts):

| | <u>Inactive Employees Or Beneficiaries Currently Receiving Benefits</u> | <u>Inactive Employees Entitled to But Not Yet Receiving Benefits</u> | <u>Active Employees</u> |
|---------------|---|--|-----------------------------|
| Miscellaneous | 453 | 383 | 342 |

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

| | <u>Employer Contribution Rates</u> | <u>Employee Contribution Rates</u> | <u>Employer Paid Member Contribution Rates</u> |
|-----------------------------|--|--|--|
| Miscellaneous | 8.467% | 7.000% | 4.000% |
| Miscellaneous PEPRA | 8.467% | 6.250% | 0.000% |
| Safety Sheriff | 19.353% | 9.000% | 2.000% |
| Safety County Peace Officer | 17.334% | 9.000% | 2.000% |
| Safety Sheriff PEPRA | 12.965% | 12.250% | 0.000% |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 12: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Contributions (Continued)

For the year ended June 30, 2019, the contributions recognized as part of pension expense for the Plan were as follows:

| | <u>Contributions-Employer</u> | <u>Contributions-Employee (Paid by Employer)</u> |
|---------------|-------------------------------|--|
| Miscellaneous | \$ 3,516,529 | \$ - |
| Safety | 1,086,131 | - |

B. Net Pension Liability

The County's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2018, using an annual actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions:

| | |
|----------------------------------|---|
| Valuation Date | June 30, 2017 |
| Measurement Date | June 30, 2018 |
| Actuarial Cost Method | Entry-Age Normal |
| Actuarial Assumptions: | |
| Discount Rate | 7.15% |
| Inflation | 2.50% |
| Projected Salary Increase | Varies by entry-age and service |
| Mortality | Derived using CalPERS membership data for all funds |
| Post-Retirement Benefit Increase | Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies |

The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90 percent of scale MP 2016. For more details on this table, please refer to the December 2017 Experience Study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 12: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Discount Rate (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

| <u>Asset Class</u> | <u>Assumed Asset Allocation</u> | <u>Real Return Years 1-10(a)</u> | <u>Real Return Years 11+(b)</u> |
|--------------------|---|--------------------------------------|-------------------------------------|
| Global Equity | 50.0% | 4.80% | 5.98% |
| Fixed Income | 28.0% | 1.00% | 2.62% |
| Inflation Assets | 0.0% | 0.77% | 1.81% |
| Private Equity | 8.0% | 6.30% | 7.23% |
| Real Assets | 13.0% | 3.75% | 4.93% |
| Liquidity | <u>1.0%</u> | 0.00% | -0.92% |
| Total | <u>100.0%</u> | | |

(a) An expected inflation of 2.00% used for this period

(b) An expected inflation of 2.92% used for this period

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 12: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability

As of June 30, 2019, the changes in the net pension liability of the agent multiple-employer defined benefit pension plan, including independent entities (Courts), is as follows:

| | Increase (Decrease) | | |
|---|-------------------------|-----------------------------|-------------------------------|
| | Total Pension Liability | Plan Fiduciary Net Position | Net Pension Liability/(Asset) |
| Miscellaneous: | | | |
| Balances at June 30, 2017 (measurement date) | \$ 139,950,152 | \$ 100,835,736 | \$ 39,114,416 |
| Changes for the year: | | | |
| Service cost | 2,919,691 | - | 2,919,691 |
| Interest on total pension liability | 9,993,152 | - | 9,993,152 |
| Change of assumptions | (752,731) | - | (752,731) |
| Difference between expected and actual experience | 2,638,537 | - | 2,638,537 |
| Net plan to plan resource movement | - | (248) | 248 |
| Contributions - employer | - | 3,495,258 | (3,495,258) |
| Contributions - employee | - | 1,279,161 | (1,279,161) |
| Net investment income | - | 8,515,684 | (8,515,684) |
| Benefit payments, including refunds of employee contributions | (7,062,969) | (7,062,969) | - |
| Administrative expense | - | (157,130) | 157,130 |
| Other miscellaneous income/(expense) | - | (298,392) | 298,392 |
| Net Changes | 7,735,677 | 5,771,364 | 1,964,313 |
| Balances at June 30, 2018 (measurement date) | \$ 147,685,832 | \$ 106,607,100 | 41,078,732 |
| Less: | | | |
| Amount allocated to independent entities | | | 1,544,188 |
| Balance at June 30, 2018 (measurement date) | | | \$ 39,534,544 |

As of June 30, 2019, the County reported a net pension liability for its proportionate share of the net pension liability of the cost-sharing multiple-employer defined benefit pension plan as follows:

| | Proportionate Share of Net Pension Liability |
|-----------------------------|--|
| Safety | \$ 12,273,950 |
| Total Net Pension Liability | \$ 12,273,950 |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 12: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability (Continued)

The County's net pension liability for the cost-sharing multiple-employer defined benefit pension plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2018, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability for the cost-sharing multiple-employer defined benefit pension plan as of the June 30, 2017 and 2018 measurement dates was as follows:

| | <u>Proportion June 30, 2017</u> | <u>Proportion June 30, 2018</u> | <u>Change - Increase (Decrease)</u> |
|--------|-------------------------------------|-------------------------------------|---|
| Safety | .20542% | .20918% | .00377% |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability for the Plan as of the measurement date, calculated using the discount rate for the Plan, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

| | <u>1% Decrease 6.15%</u> | <u>Discount Rate 7.15%</u> | <u>1% Increase 8.15%</u> |
|---------------|------------------------------|--------------------------------|------------------------------|
| Miscellaneous | \$ 58,965,923 | \$ 41,078,732 | \$ 26,094,561 |
| Safety | 17,818,443 | 12,273,950 | 7,731,230 |

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 12: PENSION PLAN (CONTINUED)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension

For the year ended June 30, 2019, the County recognized pension expense of \$8,924,956. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Pension contributions subsequent to the measurement date | \$ 5,148,787 | \$ - |
| Changes of assumptions | 3,269,823 | (655,649) |
| Differences between expected and actual experience | 1,992,423 | (130,331) |
| Net differences between projected and actual earnings on plan investments. | 377,534 | - |
| Adjustment due to differences in proportions | 11,756 | (192,335) |
| Difference between County contributions and proportionate share of contributions | <u>37,036</u> | <u>(159,283)</u> |
| Total | 10,837,359 | (1,137,598) |
| Less: amount allocated to independent entities | <u>(215,733)</u> | <u>28,278</u> |
| Total | <u>\$ 10,621,640</u> | <u>(\$ 1,109,320)</u> |

\$5,079,627 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| | |
|--|---------------------|
| Fiscal Year Ended <u>June 30</u> | |
| 2020 | \$ 4,859,374 |
| 2021 | 1,468,824 |
| 2022 | (1,406,733) |
| 2023 | (370,491) |
| Thereafter | <u>-</u> |
| Total | <u>\$ 4,550,974</u> |

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. General Information about the OPEB Plan

Plan Description

The County's defined benefit OPEB plan (the Plan) provides retiree healthcare benefits to qualifying employees retiring directly from the County. The benefit level is determined by date of hire, length of service and bargaining unit. The County has two insurance companies, determined by bargaining unit; it contracts for medical coverage to be provided through agency multiple-employer CalPERS Health and Operating Engineer's Health plans. Vision and dental coverage is contracted separately for the employees being covered by CalPERS Health; whereas Operating Engineer's include vision and dental coverage through their health plan.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided

The County provides post-employment health benefits to eligible employees at retirement. The plans available and the County's financial obligation vary by employee group as summarized below:

Confidential Employees

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for an active employee are: \$567.78 for single coverage, \$1,156.72 for the two-party coverage and \$1,373.92 for family coverage. These contributions are scheduled to increase to the same contribution level as General employees.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies before attainment of age 65, the spouse may continue coverage on a self-pay basis.

Sheriff & Sheriff Management

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for the PORAC plan for an active employee are \$513.06 for single coverage, \$1,080.22 for two-party coverage and \$1,399.04 for family coverage.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies, the spouse may continue coverage on a self-pay basis.

Probation Department Employees

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for the PORAC plan for an active employee are: \$513.06 for single coverage, \$1,080.22 for two-party coverage and \$1,399.04 for family coverage. These contributions are scheduled to increase to the same contribution level as General employees.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies before attainment of age 65, the spouse may continue coverage on a self-pay basis.

Management (Department Heads and Board of Supervisors)

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). The County's contribution is based on the active employee contribution according to the following percentages:

| <u>Years of Continuous Service</u> | <u>County Percentage</u> |
|--|------------------------------|
| 6 Months to 4 Years of Service | 25% |
| 4 Years + 1 Day to 8 Years of Service | 50% |
| 8 Years + 1 Day to 12 Years of Service | 75% |
| 12 + 1 Day or More Years of Service | 100% |
| <u>Board of Supervisors</u> | |
| 12 or More Years of Service | 100% |

The current County's contributions for an active employee are: \$449.38 for single coverage, \$901.08 for two-party coverage and \$1,171.92 for family coverage.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies, the spouse may continue coverage on a self-pay basis.

General Unit, Crafts & Trade and Mid-Management

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Coverage is provided through the Operating Engineers Public and Miscellaneous Employees Health and Welfare Plan. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for an active employee are: \$624.60 for single coverage, \$1,248.30 for two-party coverage and \$1,486.00 for family coverage.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. If the retiree dies, the spouse may continue coverage on a self-pay basis.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

*Sick Leave**

All eligible employees may convert a portion of their unused sick-leave upon retirement to be used for the employee's portion of the retiree health contribution. The portion convertible depends on the employee's years of continuous service at retirement as follows:

| <u>Years of Continuous Service</u> | <u>Percent of Sick Value</u> |
|------------------------------------|------------------------------|
| 0 to 5 Years of Service | 25% of hours on the books |
| 5 to 10 Years of Service | 50% of hours on the books |
| 10 to 15 Years of Service | 75% of hours on the books |
| 15 or More Years of Service | 100% of hours on the books |

The conversion to monies is based on rate of pay at retirement except for elected officials no longer earning sick leave (based on frozen rate of pay). Upon death of the retiree, the spouse may use any unused sick-leave monies to pay any applicable contributions for surviving spouse coverage. Any unused sick-leave monies remaining in the event of the death of the retiree and their surviving spouse shall be forfeitable to the County.

**Liability for sick leave accruals that may be converted to monies the retiree may use for health insurance contributions are not included in the valuation.*

Premium Rates

The County participates in the CalPERS Health Program and the Operating Engineers Public and Miscellaneous Employees Health and Welfare Plan, both community-rated programs. The later program includes dental and vision coverage. Employees in the CalPERS Health Program are eligible for a separate dental and vision plan. The following table summarizes the current monthly premiums for the primary plans in which the retirees are enrolled.

Employee Groups on the CalPERS Health Program

| 2019 Other Northern CA | Kaiser | BS HMO | PERS Care | PERS Choice | PERS Select |
|-----------------------------------|---------------|-------------------|----------------------|------------------------|------------------------|
| Retiree Only | \$ 783.13 | \$ 976.81 | \$ 1,085.83 | \$ 866.95 | \$ 511.34 |
| Retiree Plus Spouse | \$ 1,566.26 | \$ 1,953.62 | \$ 2,171.66 | \$ 1,733.90 | \$ 1,022.68 |
| Retiree Plus Family | \$ 2,036.14 | \$ 2,539.71 | \$ 2,823.16 | \$ 2,254.07 | \$ 1,329.48 |
| Retiree Only - Medicare | \$ 323.74 | N/A | \$ 394.83 | \$ 360.41 | \$ 360.41 |
| Retiree Plus Spouse - Medicare | \$ 647.48 | N/A | \$ 789.66 | \$ 720.82 | \$ 720.82 |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

| 2019 Other Northern CA | UHC HMO | Anthem HMO Select | Anthem HMO Traditional | Western Health Advantage | PORAC | Dental Plan | Vision Plan |
|-----------------------------------|--------------------|----------------------------------|---------------------------------------|---|--------------|------------------------|------------------------|
| Retiree Only | N/A | \$ 592.23 | \$ 1,334.38 | \$ 696.68 | \$ 774.00 | \$40.30 | \$13.80 |
| Retiree Plus Spouse | N/A | \$ 1,184.46 | \$ 2,668.76 | \$ 1,393.36 | \$1,624.00 | \$74.80 | \$13.80 |
| Retiree Plus Family | N/A | \$ 1,539.80 | \$ 3,469.39 | \$ 1,811.37 | \$2,076.00 | \$95.30 | \$13.80 |
| Retiree Only – Medicare | \$299.37 | N/A | \$ 357.44 | N/A | \$ 513.00 | \$40.30 | \$13.80 |
| Retiree Plus Spouse – Medicare | \$598.74 | N/A | \$ 714.88 | N/A | \$1,022.00 | \$74.80 | \$13.80 |

Note: PORAC Plan is available only to Sheriff Management and Sheriff Department employees.

Operating Engineers Public and Miscellaneous Employees Health and Welfare Plan

| | 2019 |
|------------------------------|-------------|
| Retiree Only | \$ 770.00 |
| Retiree Plus Spouse | \$ 1,540.00 |
| Retiree Only-Medicare | \$ 770.00 |
| Retiree Plus Spouse-Medicare | \$ 1,540.00 |
| Retiree Plus Spouse-Mixed | \$ 1,540.00 |

Employees Covered By Benefit Terms

At June 30, 2019, the following employees were covered by the benefit terms:

| | |
|--|-------------------|
| Inactive employees or beneficiaries currently receiving benefit payments | 49 |
| Active employees | <u>371</u> |
| | <u><u>420</u></u> |

Contributions

The County is funding a portion of the actuarially determined contribution (ADC) and also does not reimburse for its current retiree payments from the Trust. The ADC consists of the normal cost plus an amortization of the net (unfunded accrued) OPEB liability.

B. Net OPEB Liability

The County's net OPEB liability of \$5,765,384, was measured as of June 30, 2019, and was determined by the actuarial valuation as of June 30, 2018.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Net OPEB Liability (Continued)

Actuarial Assumptions and Other Inputs

The net OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|-----------------------------|-------------------|
| Valuation Date | June 30, 2018 |
| Actuarial Cost Method | Entry Age, Normal |
| Asset Return | 6.15% per annum |
| Asset Valuation Method | Market value |
| Discount Rate | 6.15% per annum |
| Inflation | 2.75% per annum |
| Salary Increase | 3.00% per annum |
| Healthcare cost trend rates | See table below |

| Year | CalPERS PPOs | Operating Engineers Plan |
|-------|-----------------|-----------------------------|
| 2018 | Actual | Actual |
| 2019 | Actual | Actual |
| 2020 | 6.5% | 6.0% |
| 2021 | 6.0% | 5.5% |
| 2022 | 5.5% | 5.0% |
| 2023+ | 5.0% | 5.0% |

Pre-retirement mortality rates were based on the most recent CalPERS pension plan valuation.

C. Changes in the Net OPEB Liability

The table below shows the changes in the total OPEB liability, the Plan Fiduciary Net Position (i.e. fair value of the Plan assets), and the net OPEB liability during the measurement period ending on June 30, 2019.

| | Increases (Decreases) | | |
|---|--------------------------------|--|------------------------------------|
| | Total OPEB Liability (a) | Plan Fiduciary Net Position (b) | Net OPEB Liability (a) – (b) |
| Balances at June 30, 2018 | <u>\$ 8,858,779</u> | <u>\$ 1,666,022</u> | <u>\$ 7,192,757</u> |
| Changes for the year: | | | |
| Service cost | 622,445 | - | 622,445 |
| Interest | 385,909 | - | 385,909 |
| Contributions - employer | - | 657,746 | (657,746) |
| Net investment income | - | 128,732 | (128,732) |
| Change in assumptions | (1,654,015) | - | (1,654,015) |
| Benefit payments, including refunds of member contributions | (364,422) | (364,422) | - |
| Administrative expenses | - | (4,766) | 4,766 |
| Net Changes | <u>(1,010,083)</u> | <u>417,290</u> | <u>(1,427,373)</u> |
| Balances at June 30, 2019 | <u>\$ 7,848,696</u> | <u>\$ 2,083,312</u> | <u>\$ 5,765,384</u> |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Changes in the Net OPEB Liability (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

| | 1% Decrease <u>5.15%</u> | Discount Rate <u>6.15%</u> | 1% Increase <u>7.15%</u> |
|--------------------|-----------------------------|-------------------------------|-----------------------------|
| Net OPEB liability | \$ 6,531,568 | \$ 5,765,384 | \$ 5,099,944 |

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

| | 1% Decrease (5.00% HMO/5.50% PPO decreasing to <u>4.00% HMO/4.00% PPO</u>) | Trend Rate (6.00% HMO/6.50% PPO decreasing to <u>5.00% HMO/5.00% PPO</u>) | 1% Increase (7.00% HMO/7.50% PPO decreasing to <u>6.00% HMO/6.00% PPO</u>) |
|--------------------|--|---|--|
| Net OPEB Liability | \$ 4,897,368 | \$ 5,765,384 | \$ 6,804,553 |

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the County recognized OPEB expense of \$654,363. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Changes of assumptions | \$ - | (\$ 1,456,266) |
| Difference between projected and actual earnings on OPEB Plan investment | <u>-</u> | (<u>13,758</u>) |
| Total | <u>\$ -</u> | <u>(\$ 1,470,024)</u> |

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Fiscal Year Ended <u>June 30</u> | |
|--|------------------------|
| 2020 | (\$ 247,423) |
| 2021 | (247,423) |
| 2022 | (247,422) |
| 2023 | (247,474) |
| 2024 | (243,995) |
| Thereafter | (<u>236,287</u>) |
| | (\$ <u>1,470,024</u>) |

NOTE 14: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has risk management funds (internal service funds) to account for and finance its uninsured risks of loss for general liability and worker's compensation.

The County self-insures its general liability claims with a retention of \$100,000 per occurrence. It is the policy of the County to have the reserves evaluated by independent actuaries. The last actuarial evaluation was performed as of October 2012, for liability and workers' compensation.

The claims liability of the County is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The claims liability accrued on the financial statements for liability and workers' compensation is the ultimate cost of claims and expenses associated with all reported and unreported claims including allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expenses (ULAE) reduced by a discount for anticipated investment income.

Actual claims liability at June 30, 2019 was as follows:

| | |
|-----------------------|---------------------|
| Liability | \$ 386,997 |
| Property | 140,693 |
| Workers' Compensation | <u>3,557,008</u> |
| Total | \$ <u>4,084,698</u> |

All funds of the County participate in the program and make payments to the risk management funds based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. At June 30, 2019, the Workers' Compensation/Liability Insurance risk management fund had a funding surplus of \$3,054,807.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2019

NOTE 14: RISK MANAGEMENT (CONTINUED)

Changes in the County's estimated claims liability amount for the fiscal years 2017, 2018 and 2019 were as follows:

| <u>Fiscal Year Ended</u> | <u>Balance at Beginning of Fiscal Year</u> | <u>Current Year Claims</u> | <u>Claims Payments and Changes In Estimates</u> | <u>Balance at End of Fiscal Year</u> |
|------------------------------|--|--------------------------------|---|--|
| 2017 | \$ 3,290,661 | \$ 2,804,658 | \$ 235,852 | \$ 5,859,467 |
| 2018 | 5,859,467 | 914,049 | 1,657,684 | 5,115,832 |
| 2019 | 5,115,832 | - | 1,031,134 | 4,084,698 |

NOTE 15: OTHER INFORMATION

A. Commitments and Contingencies

At June 30, 2019, the County had construction commitments outstanding of approximately \$82,339.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. In the aggregate, these claims seek monetary damages in significant amounts. To the extent the outcome of such litigation has been determined to result in probable loss to the County, the loss has been accrued in the accompanying financial statements. Litigation where loss to the County is reasonably possible has not been accrued. All legal matters are covered by the County's liability program which, subject to a \$100,000 deductible per occurrence, provides complete coverage for County liability losses. Therefore, no provision has been made in the financial statements for a loss contingency.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2019 through March 27, 2020, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

**Required Supplementary Information
(Unaudited)**

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Schedule of Changes in the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2019
Last 10 Years*

| Measurement Date | 2013/2014 | 2014/2015 | 2015/2016 | 2016/2017 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Miscellaneous | | | | |
| Total Pension Liability | | | | |
| Service cost | \$ 2,266,459 | \$ 2,247,655 | \$ 2,324,889 | \$ 2,639,909 |
| Interest | 8,636,073 | 9,001,126 | 9,251,669 | 9,482,068 |
| Changes of assumptions | - | (2,029,153) | - | 7,229,372 |
| Difference between expected and actual experience | - | (147,109) | (1,503,677) | (452,659) |
| Benefit payments, including refunds of employee contributions | (6,114,357) | (6,291,101) | (6,726,197) | (6,936,401) |
| Net Change in Total Pension Liability | 4,788,175 | 2,781,418 | 3,346,684 | 11,962,289 |
| Total Pension Liability - Beginning | 117,071,586 | 121,859,761 | 124,641,179 | 127,987,863 |
| Total Pension Liability - Ending (a) | <u>\$ 121,859,761</u> | <u>\$ 124,641,179</u> | <u>\$ 127,987,863</u> | <u>\$ 139,950,152</u> |
| Plan Fiduciary Net Position | | | | |
| Contributions - employer | \$ 2,174,429 | \$ 2,444,777 | \$ 2,880,790 | \$ 3,328,049 |
| Contributions - employee | 1,061,943 | 1,119,188 | 1,104,500 | 1,170,402 |
| Net investment income | 14,451,580 | 2,133,249 | 510,033 | 10,278,022 |
| Benefit payments, including refunds of employee contributions | (6,114,357) | (6,291,101) | (6,726,197) | (6,936,401) |
| Plan to plan resource movement | - | 71,138 | - | 2,355 |
| Administrative expense | - | (107,229) | (58,153) | (137,501) |
| Miscellaneous expense | - | - | - | - |
| Net Change in Plan Fiduciary Net Position | 11,573,595 | (629,978) | (2,289,027) | 7,704,926 |
| Plan Fiduciary Net Position - Beginning | 84,476,220 | 96,049,815 | 95,419,837 | 93,130,810 |
| Plan Fiduciary Net Position - Ending (b) | <u>\$ 96,049,815</u> | <u>\$ 95,419,837</u> | <u>\$ 93,130,810</u> | <u>\$ 100,835,736</u> |
| Net Pension Liability - Ending (a)-(b) | <u>\$ 25,809,946</u> | <u>\$ 29,221,342</u> | <u>\$ 34,857,053</u> | <u>\$ 39,114,416</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 78.82% | 76.56% | 72.77% | 72.05% |
| Covered payroll | \$ 14,685,797 | \$ 15,003,394 | \$ 15,784,307 | \$ 18,164,888 |
| Net pension liability as a percentage of covered payroll | 175.75% | 194.76% | 220.83% | 215.33% |

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only five years are shown.

2017/2018

\$ 2,919,691
9,993,152
(752,731)
2,638,537

(7,062,969)

7,735,680

139,950,152

\$ 147,685,832

\$ 3,495,258
1,279,161
8,515,684
(7,062,969)

(248)

(157,130)

(298,392)

5,771,364

100,835,736

\$ 106,607,100

\$ 41,078,732

72.19%

\$ 18,409,151

223.14%

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2019
Last 10 Years*

| Measurement Date | 2013/2014 | 2014/2015 | 2015/2016 | 2016/2017 |
|---|------------------|------------------|------------------|------------------|
| Safety | | | | |
| Proportion of the net pension liability | 0.23402% | 0.21786% | 0.21187% | 0.20542% |
| Proportionate share of the net pension liability | \$ 8,777,841 | \$ 8,976,642 | \$ 10,973,356 | \$ 12,274,139 |
| Covered payroll | 2,099,472 | 2,408,575 | 2,313,026 | 2,445,498 |
| Proportionate share of the net pension liability as a percentage of covered payroll | 418.10% | 372.70% | 474.42% | 501.91% |
| Plan fiduciary net position as a percentage of the total pension liability | 74.81% | 74.09% | 69.48% | 68.50% |

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only five years are shown.

2017/2018

0.20918%

\$ 12,273,950

2,292,976

535.28%

69.50%

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Schedule of Contributions
For the Year Ended June 30, 2019
Last 10 Years*

| Fiscal Year | 2014/2015 | 2015/2016 | 2016/2017 | 2017/2018 |
|---|--------------------|---------------------|---------------------|--------------------|
| Miscellaneous | | | | |
| Contractually required contributions (actuarially determined) | \$ 2,174,429 | \$ 2,764,087 | \$ 3,357,436 | \$ 3,516,529 |
| Contributions in relation to the actuarially determined contributions | <u>(2,174,429)</u> | <u>(2,764,087)</u> | <u>(3,357,436)</u> | <u>(3,516,529)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll | \$ 15,312,042 | \$ 16,300,140 | \$ 16,665,038 | \$ 18,409,151 |
| Contributions as a percentage of covered payroll | 14.20% | 16.96% | 20.15% | 19.10% |
| Safety | | | | |
| Contractually required contributions (actuarially determined) | \$ 777,285 | \$ 382,499 | \$ 399,893 | \$ 1,086,131 |
| Contributions in relation to the actuarially determined contributions | <u>(777,285)</u> | <u>(938,136)</u> | <u>(999,240)</u> | <u>(1,086,131)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ (555,637)</u> | <u>\$ (599,347)</u> | <u>\$ -</u> |
| Covered payroll | \$ 2,408,575 | \$ 2,313,026 | \$ 2,445,498 | \$ 2,292,976 |
| Contributions as a percentage of covered payroll | 32.27% | 16.54% | 16.35% | 47.37% |

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only five years are shown.

2018/2019

\$ 3,495,258

(3,495,258)

\$ -

\$ 18,103,719
19.31%

\$ 1,233,620

(1,233,620)

\$ -

\$ 2,377,739
51.88%

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Notes to County Pension Plan
For the Year Ended June 30, 2019

NOTE 1: SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

Change of assumptions: For the measurement date of June 30, 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate.

NOTE 2: SCHEDULE OF CONTRIBUTIONS

Methods and assumptions used to determine the contribution rates for the fiscal year ending June 30, 2019 for the Miscellaneous and Safety Rate Tiers were as follows:

| | |
|----------------------------|--|
| Valuation date | June 30, 2016 |
| Actuarial cost method | Entry Age Normal |
| Amortization method/period | For details, see June 30, 2016 Funding Valuation Report |
| Asset valuation method | Market value |
| Inflation | 2.75% |
| Salary increases | Varies by entry age and service |
| Discount rate | 7.375% |
| Retirement age | The probabilities of retirement are based on the January 2014 CalPERS Experience Study and Review of Actuarial Assumptions |

COUNTY OF PLUMAS
Required Supplementary Information
County OPEB Plan
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2019
Last 10 Years*

| | <u>2017/2018</u> | <u>2018/2019</u> |
|---|----------------------------|----------------------------|
| Total OPEB Liability | | |
| Service cost | \$ 604,550 | \$ 622,445 |
| Interest | 356,930 | 385,909 |
| Change in assumptions | (53,955) | (1,654,015) |
| Benefit payments, including refunds of member contributions | <u>(342,180)</u> | <u>(364,422)</u> |
| Net Change in Total OPEB Liability | 565,345 | (1,010,083) |
| Total OPEB Liability - Beginning | <u>8,293,434</u> | <u>8,858,779</u> |
| Total OPEB Liability - Ending (a) | <u><u>\$ 8,858,779</u></u> | <u><u>\$ 7,848,696</u></u> |
| Plan Fiduciary Net Position | | |
| Contributions - employer | \$ 860,514 | \$ 657,746 |
| Net investment income | 66,740 | 128,732 |
| Benefit payments, including refunds of member contributions | (342,180) | (364,422) |
| Administrative expenses | <u>-</u> | <u>(4,766)</u> |
| Net Change in Plan Fiduciary Net Position | 585,074 | 417,290 |
| Plan Fiduciary Net Position - Beginning | <u>1,080,948</u> | <u>1,666,022</u> |
| Plan Fiduciary Net Position - Ending (b) | <u><u>\$ 1,666,022</u></u> | <u><u>\$ 2,083,312</u></u> |
| Net OPEB Liability - Ending (a)-(b) | <u><u>\$ 7,192,757</u></u> | <u><u>\$ 5,765,384</u></u> |
| Plan fiduciary net position as a percentage of the total OPEB liability | 18.81% | 26.54% |
| Covered employee payroll | \$ 19,818,000 | \$ 19,818,000 |
| Net OPEB liability as a percentage of covered employee payroll | 36.29% | 29.09% |

* The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only two years are shown.

COUNTY OF PLUMAS
Required Supplementary Information
County OPEB Plan
Schedule of Contributions
For the Year Ended June 30, 2019
Last 10 Fiscal Years*

| | <u>2017/2018</u> | <u>2018/2019</u> |
|--|-------------------|-------------------|
| Actuarially determined contribution | \$ 1,035,613 | \$ 1,051,144 |
| Contributions in relation to the actuarially determined contribution | <u>(860,514)</u> | <u>(657,746)</u> |
| Contribution deficiency (excess) | <u>\$ 175,099</u> | <u>\$ 393,398</u> |
| Covered employee payroll | \$ 19,818,000 | \$ 19,818,000 |
| Contributions as a percentage of covered employee payroll | 4.34% | 3.32% |

* The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only two years are shown.

COUNTY OF PLUMAS
Required Supplementary Information
County OPEB Plan
Note to County OPEB Plan
For the Year Ended June 30, 2019

NOTE 1: SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

Changes of Assumptions

The discount rate was changed from 4.15 percent as of June 30, 2018 to 6.15 percent as of June 30, 2019.

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2019

| | Original Budget | Final Budget | Actual Amounts (Budgetary Basis) | Variance with Final Budget Positive (Negative) |
|---|----------------------------|-------------------------|---|---|
| REVENUES | | | | |
| Taxes and assessments | \$ 16,698,695 | \$ 16,698,695 | \$ 17,255,379 | \$ 556,684 |
| Licenses, permits, and franchises | 784,405 | 784,405 | 722,243 | (62,162) |
| Fines and forfeitures | 224,200 | 224,200 | 241,466 | 17,266 |
| Intergovernmental | 2,630,557 | 2,384,398 | 2,205,514 | (178,884) |
| Use of money and property | 104,709 | 104,709 | 319,709 | 215,000 |
| Charges for services | 2,684,966 | 2,688,738 | 4,142,567 | 1,453,829 |
| Other revenues | 338,063 | 360,463 | 407,102 | 46,639 |
| Total Revenues | 23,465,595 | 23,245,608 | 25,293,980 | 2,048,372 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 8,790,335 | 8,815,576 | 9,378,812 | (563,236) |
| Public protection | 14,472,963 | 14,554,125 | 13,232,425 | 1,321,700 |
| Health and welfare | 756,768 | 756,768 | 737,705 | 19,063 |
| Public assistance | 667,846 | 677,183 | 663,057 | 14,126 |
| Education | 704,967 | 709,082 | 612,571 | 96,511 |
| Culture and recreation | 392,201 | 392,201 | 371,373 | 20,828 |
| Public ways and facilities | 490,223 | 496,623 | 487,853 | 8,770 |
| Capital outlay | 1,224,150 | 1,224,150 | 459,317 | 764,833 |
| Total Expenditures | 27,499,453 | 27,625,708 | 25,943,113 | 1,682,595 |
| Excess of Revenues Over (Under) Expenditures | (4,033,858) | (4,380,100) | (649,133) | 3,730,967 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 9,848,427 | 9,714,648 | 9,150,887 | (563,761) |
| Transfers out | (9,018,768) | (9,018,778) | (9,365,423) | (346,645) |
| Total Other Financing Sources (Uses) | 829,659 | 695,870 | (214,536) | (910,406) |
| Net Change in Fund Balances | (3,204,199) | (3,684,230) | (863,669) | 2,820,561 |
| Fund Balances - Beginning | 14,862,896 | 14,862,896 | 14,862,896 | - |
| Fund Balances - Ending | \$ 11,658,697 | \$ 11,178,666 | \$ 13,999,227 | \$ 2,820,561 |

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2019

Reconciliation of Net Changes in Fund Balances - Budgetary to GAAP Basis:

| | |
|--|----------------------------|
| Total Revenues - Budgetary Basis | \$25,293,980 |
| OMB Circular A-87 charges are included as charges for services for budgetary purposes, but are a reduction of expenditures for financial reporting purposes. | <u>(1,241,438)</u> |
| Total Revenues - Statement of Revenues, Expenditures, and Changes in Fund Balances | <u><u>\$24,052,542</u></u> |
| Total Expenditures - Budgetary Basis | \$25,943,113 |
| OMB Circular A-87 charges are included as charges for services for budgetary purposes, but are a reduction of expenditures for financial reporting purposes. | |
| General government expenditures | <u>(1,241,438)</u> |
| Total Expenditures - Statement of Revenues, Expenditures, and Changes in Fund Balances | <u><u>\$24,701,675</u></u> |

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Road - Major Special Revenue Fund
For the Year Ended June 30, 2019

| | Original Budget | Final Budget | Actual Amounts (Budgetary Basis) | Variance with Final Budget Positive (Negative) |
|---|----------------------------|----------------------------|---|---|
| REVENUES | | | | |
| Taxes and assessments | \$ 1,000 | \$ 1,000 | \$ 1,310 | \$ 310 |
| Licenses, permits, and franchises | 73,000 | 73,000 | 59,750 | (13,250) |
| Intergovernmental | 8,999,498 | 8,999,498 | 7,968,656 | (1,030,842) |
| Use of money and property | 55,000 | 55,000 | 58,781 | 3,781 |
| Charges for services | 305,555 | 305,555 | 666,293 | 360,738 |
| Other revenues | 45,000 | 45,000 | 102,001 | 57,001 |
| Total Revenues | <u>9,479,053</u> | <u>9,479,053</u> | <u>8,856,791</u> | <u>(622,262)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public ways and facilities | 9,383,624 | 9,383,624 | 5,994,583 | 3,389,041 |
| Capital outlay | 371,000 | 371,000 | 1,896,524 | (1,525,524) |
| Total Expenditures | <u>9,754,624</u> | <u>9,754,624</u> | <u>7,891,107</u> | <u>1,863,517</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(275,571)</u> | <u>(275,571)</u> | <u>965,684</u> | <u>1,241,255</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 65,000 | 65,000 | 70,952 | 5,952 |
| Transfers out | (29,125) | (29,125) | (24,645) | 4,480 |
| Proceeds from sale of capital assets | - | - | 34,111 | 34,111 |
| Total Other Financing Sources (Uses) | <u>35,875</u> | <u>35,875</u> | <u>80,418</u> | <u>44,543</u> |
| Net Change in Fund Balances | <u>(239,696)</u> | <u>(239,696)</u> | <u>1,046,102</u> | <u>1,285,798</u> |
| Fund Balances - Beginning | <u>2,488,514</u> | <u>2,488,514</u> | <u>2,488,514</u> | <u>-</u> |
| Fund Balances - Ending | <u><u>\$ 2,248,818</u></u> | <u><u>\$ 2,248,818</u></u> | <u><u>\$ 3,534,616</u></u> | <u><u>\$ 1,285,798</u></u> |

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Local Revenue 2011 - Major Special Revenue Fund
For the Year Ended June 30, 2019

| | Original Budget | Final Budget | Actual Amounts (Budgetary Basis) | Variance with Final Budget Positive (Negative) |
|---|----------------------------|-------------------------|---|---|
| REVENUES | | | | |
| Intergovernmental | \$ 7,208,668 | \$ 7,208,668 | \$ 8,093,896 | \$ 885,228 |
| Total Revenues | <u>7,208,668</u> | <u>7,208,668</u> | <u>8,093,896</u> | <u>885,228</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Total Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of Revenues Over (Under) Expenditures | <u>7,208,668</u> | <u>7,208,668</u> | <u>8,093,896</u> | <u>885,228</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | (7,208,668) | (7,208,668) | (7,867,953) | (659,285) |
| Total Other Financing Sources (Uses) | <u>(7,208,668)</u> | <u>(7,208,668)</u> | <u>(7,867,953)</u> | <u>(659,285)</u> |
| Net Change in Fund Balances | - | - | 225,943 | 225,943 |
| Fund Balances - Beginning | <u>346,221</u> | <u>346,221</u> | <u>346,221</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 346,221</u> | <u>\$ 346,221</u> | <u>\$ 572,164</u> | <u>\$ 225,943</u> |

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Social Services - Major Special Revenue Fund
For the Year Ended June 30, 2019

| | Original Budget | Final Budget | Actual Amounts (Budgetary Basis) | Variance with Final Budget Positive (Negative) |
|---|----------------------------|-------------------------|---|---|
| REVENUES | | | | |
| Intergovernmental | \$ 4,852,340 | \$ 4,852,340 | \$ 4,681,243 | \$ (171,097) |
| Use of money | 40,000 | 40,000 | 154,982 | 114,982 |
| Other revenues | 19,000 | 19,000 | 188,685 | 169,685 |
| Total Revenues | <u>4,911,340</u> | <u>4,911,340</u> | <u>5,024,910</u> | <u>113,570</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public assistance | 9,226,608 | 9,554,608 | 8,740,464 | 814,144 |
| Capital outlay | 239,000 | 243,000 | 78,140 | 164,860 |
| Total Expenditures | <u>9,465,608</u> | <u>9,797,608</u> | <u>8,818,604</u> | <u>979,004</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(4,554,268)</u> | <u>(4,886,268)</u> | <u>(3,793,694)</u> | <u>1,092,574</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 6,747,753 | 7,079,753 | 6,060,155 | (1,019,598) |
| Transfers out | (1,877,331) | (1,877,331) | (983,226) | 894,105 |
| Total Other Financing Sources (Uses) | <u>4,870,422</u> | <u>5,202,422</u> | <u>5,076,929</u> | <u>(125,493)</u> |
| Net Change in Fund Balances | <u>316,154</u> | <u>316,154</u> | <u>1,283,235</u> | <u>967,081</u> |
| Fund Balances - Beginning | <u>10,020,022</u> | <u>10,020,022</u> | <u>10,020,022</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$10,336,176</u> | <u>\$10,336,176</u> | <u>\$11,303,257</u> | <u>\$ 967,081</u> |

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Mental Health - Major Special Revenue Fund
For the Year Ended June 30, 2019

| | Original Budget | Final Budget | Actual Amounts (Budgetary Basis) | Variance with Final Budget Positive (Negative) |
|---|----------------------------|-------------------------|---|---|
| REVENUES | | | | |
| Intergovernmental | \$ 5,470,704 | \$ 5,420,704 | \$ 4,325,317 | \$ (1,095,387) |
| Use of money | 88,250 | 88,250 | 117,848 | 29,598 |
| Charges for services | 72,000 | 72,000 | 65,715 | (6,285) |
| Other revenues | 20,000 | 20,000 | 32,497 | 12,497 |
| Total Revenues | <u>5,650,954</u> | <u>5,600,954</u> | <u>4,541,377</u> | <u>(1,059,577)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health and welfare | 9,719,972 | 9,706,804 | 7,887,717 | 1,819,087 |
| Total Expenditures | <u>9,719,972</u> | <u>9,706,804</u> | <u>7,887,717</u> | <u>1,819,087</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(4,069,018)</u> | <u>(4,105,850)</u> | <u>(3,346,340)</u> | <u>759,510</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 1,794,765 | 1,794,765 | 1,992,235 | 197,470 |
| Transfers out | (878,217) | (1,053,695) | (727,142) | 326,553 |
| Total Other Financing Sources (Uses) | <u>916,548</u> | <u>741,070</u> | <u>1,265,093</u> | <u>524,023</u> |
| Net Change in Fund Balances | <u>(3,152,470)</u> | <u>(3,364,780)</u> | <u>(2,081,247)</u> | <u>1,283,533</u> |
| Fund Balances - Beginning | <u>7,629,138</u> | <u>7,629,138</u> | <u>7,629,138</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 4,476,668</u> | <u>\$ 4,264,358</u> | <u>\$ 5,547,891</u> | <u>\$ 1,283,533</u> |

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Public Health - Major Special Revenue Fund
For the Year Ended June 30, 2019

| | Original Budget | Final Budget | Actual Amounts (Budgetary Basis) | Variance with Final Budget Positive (Negative) |
|---|----------------------------|-------------------------|---|---|
| REVENUES | | | | |
| Intergovernmental | \$ 4,753,137 | \$ 4,219,673 | \$ 4,091,409 | \$ (128,264) |
| Use of money | 100 | 100 | 9,409 | 9,309 |
| Charges for services | 650,455 | 639,787 | 584,836 | (54,951) |
| Other revenues | - | - | 516 | 516 |
| Total Revenues | <u>5,403,692</u> | <u>4,859,560</u> | <u>4,686,170</u> | <u>(173,390)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Health and welfare | 5,320,891 | 5,371,101 | 4,677,394 | 693,707 |
| Total Expenditures | <u>5,320,891</u> | <u>5,371,101</u> | <u>4,677,394</u> | <u>693,707</u> |
| Excess of Revenues Over (Under) Expenditures | <u>82,801</u> | <u>(511,541)</u> | <u>8,776</u> | <u>520,317</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 431,877 | 431,877 | 361,902 | (69,975) |
| Transfers out | (295,904) | (295,904) | (317,106) | (21,202) |
| Total Other Financing Sources (Uses) | <u>135,973</u> | <u>135,973</u> | <u>44,796</u> | <u>(91,177)</u> |
| Net Change in Fund Balances | <u>218,774</u> | <u>(375,568)</u> | <u>53,572</u> | <u>429,140</u> |
| Fund Balances - Beginning | <u>1,415,665</u> | <u>1,415,665</u> | <u>1,415,665</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 1,634,439</u> | <u>\$ 1,040,097</u> | <u>\$ 1,469,237</u> | <u>\$ 429,140</u> |

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Flood Control - Major Special Revenue Fund
For the Year Ended June 30, 2019

| | Original Budget | Final Budget | Actual Amounts (Budgetary Basis) | Variance with Final Budget Positive (Negative) |
|---|----------------------------|-------------------------|---|---|
| REVENUES | | | | |
| Taxes and assessments | \$ 94,700 | \$ 94,700 | \$ 100,651 | \$ 5,951 |
| Use of money | 500 | 500 | 632 | 132 |
| Intergovernmental | 500 | 500 | 706 | 206 |
| Charges for services | 12,000 | 120,000 | 127,356 | 7,356 |
| Other revenues | 25,000 | 25,000 | 36,675 | 11,675 |
| Total Revenues | <u>132,700</u> | <u>240,700</u> | <u>266,020</u> | <u>25,320</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public ways and facilities | 289,250 | 286,250 | 238,104 | 48,146 |
| Capital outlay | 40,510 | 43,510 | 78,877 | (35,367) |
| Total Expenditures | <u>329,760</u> | <u>329,760</u> | <u>316,981</u> | <u>12,779</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(197,060)</u> | <u>(89,060)</u> | <u>(50,961)</u> | <u>38,099</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | 21,630 | 21,630 | (1,213) | (22,843) |
| Total Other Financing Sources (Uses) | <u>21,630</u> | <u>21,630</u> | <u>(1,213)</u> | <u>(22,843)</u> |
| Net Change in Fund Balances | <u>(175,430)</u> | <u>(67,430)</u> | <u>(52,174)</u> | <u>15,256</u> |
| Fund Balances - Beginning | <u>(402,878)</u> | <u>(402,878)</u> | <u>(402,878)</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ (578,308)</u> | <u>\$ (470,308)</u> | <u>\$ (455,052)</u> | <u>\$ 15,256</u> |

COUNTY OF PLUMAS
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Year Ended June 30, 2019

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budget to actual results for the County's General and major special revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The Budget Consultant (an independent contractor) submits to the Board of Supervisors a recommended budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Auditor-Controller may authorize transfers from one object or purpose to another within the same department.

The County does not use encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation.

Combining Nonmajor Fund Financial Statements

THIS PAGE INTENTIONALLY LEFT BLANK

Nonmajor Governmental Funds

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

| | Special Revenue | Capital Projects | Debt Service | Totals |
|---|----------------------------|-----------------------------|----------------------------|-----------------------------|
| ASSETS | | | | |
| Cash and investments | \$ 7,752,109 | \$ 274,953 | \$ 1,207,802 | \$ 9,234,864 |
| Receivables: | | | | |
| Accounts | 12,112 | - | - | 12,112 |
| Intergovernmental | 727,598 | 2,735 | - | 730,333 |
| Prepaid costs | 43,727 | - | - | 43,727 |
| Total Assets | <u><u>\$ 8,535,546</u></u> | <u><u>\$ 277,688</u></u> | <u><u>\$ 1,207,802</u></u> | <u><u>\$ 10,021,036</u></u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 235,139 | \$ - | \$ - | \$ 235,139 |
| Salaries and benefits payable | 106,647 | - | - | 106,647 |
| Unearned revenue | 38,535 | - | - | 38,535 |
| Advances from other funds | 66,300 | - | - | 66,300 |
| Total Liabilities | <u>446,621</u> | <u>-</u> | <u>-</u> | <u>446,621</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue | 385,200 | - | - | 385,200 |
| Total Deferred Inflows of Resources | <u>385,200</u> | <u>-</u> | <u>-</u> | <u>385,200</u> |
| FUND BALANCES | | | | |
| Nonspendable | 43,727 | - | - | 43,727 |
| Restricted | 7,186,319 | 277,688 | 1,207,802 | 8,671,809 |
| Committed | 547,544 | - | - | 547,544 |
| Unassigned | (73,865) | - | - | (73,865) |
| Total Fund Balances | <u>7,703,725</u> | <u>277,688</u> | <u>1,207,802</u> | <u>9,189,215</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u><u>\$ 8,535,546</u></u> | <u><u>\$ 277,688</u></u> | <u><u>\$ 1,207,802</u></u> | <u><u>\$ 10,021,036</u></u> |

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

| | Special Revenue | Capital Projects | Debt Service | Totals |
|---|--------------------|---------------------|-----------------|--------------|
| REVENUES | | | | |
| Taxes and assessments | \$ 200,207 | \$ - | \$ - | \$ 200,207 |
| Licenses, permits, and franchises | 3,941 | - | - | 3,941 |
| Fines and forfeitures | 17,549 | 55,353 | - | 72,902 |
| Intergovernmental | 3,317,897 | - | - | 3,317,897 |
| Use of money and property | 328,839 | 4,636 | 23,968 | 357,443 |
| Charges for services | 354,246 | - | - | 354,246 |
| Other revenues | 223,384 | - | - | 223,384 |
| Total Revenues | 4,446,063 | 59,989 | 23,968 | 4,530,020 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | 683,047 | - | - | 683,047 |
| Public protection | 2,927,137 | 36,690 | 690,000 | 3,653,827 |
| Health and welfare | 430,261 | - | - | 430,261 |
| Public ways and facilities | 236,726 | - | - | 236,726 |
| Debt service: | | | | |
| Principal | - | - | 685,000 | 685,000 |
| Interest and other charges | - | - | 483,515 | 483,515 |
| Capital outlay | 447,003 | - | - | 447,003 |
| Total Expenditures | 4,724,174 | 36,690 | 1,858,515 | 6,619,379 |
| Excess of Revenues Over (Under) Expenditures | (278,111) | 23,299 | (1,834,547) | (2,089,359) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 2,691,295 | - | 1,168,516 | 3,859,811 |
| Transfers out | (2,407,162) | - | - | (2,407,162) |
| Proceeds from sale of capital assets | 7,393 | - | - | 7,393 |
| Total Other Financing Sources (Uses) | 291,526 | - | 1,168,516 | 1,460,042 |
| Net Change in Fund Balances | 13,415 | 23,299 | (666,031) | (629,317) |
| Fund Balances - Beginning | 7,690,310 | 254,389 | 1,873,833 | 9,818,532 |
| Fund Balances - Ending | \$ 7,703,725 | \$ 277,688 | \$ 1,207,802 | \$ 9,189,215 |

Nonmajor Governmental Funds

- **Special Revenue Funds**

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

| | Fish and Game | Child Abuse Prevention | County Fair | Title III |
|---|--------------------------|---------------------------------------|------------------------|-------------------|
| ASSETS | | | | |
| Cash and investments | \$ 104,809 | \$ 131,201 | \$ 15,135 | \$ 885,159 |
| Receivables: | | | | |
| Accounts | - | 27 | - | - |
| Intergovernmental | 16 | - | - | - |
| Prepaid costs | - | - | 310 | - |
| Total Assets | <u>\$ 104,825</u> | <u>\$ 131,228</u> | <u>\$ 15,445</u> | <u>\$ 885,159</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | \$ - | \$ 5,283 | \$ - |
| Salaries and benefits payable | 202 | - | 15,837 | - |
| Unearned revenue | - | - | 38,535 | - |
| Advances from other funds | - | - | - | - |
| Total Liabilities | <u>202</u> | <u>-</u> | <u>59,655</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue | - | - | - | - |
| Total Deferred Inflows of Resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES | | | | |
| Nonspendable | - | - | 310 | - |
| Restricted | 104,623 | 131,228 | - | 885,159 |
| Committed | - | - | - | - |
| Unassigned | - | - | (44,520) | - |
| Total Fund Balances (Deficits) | <u>104,623</u> | <u>131,228</u> | <u>(44,210)</u> | <u>885,159</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 104,825</u> | <u>\$ 131,228</u> | <u>\$ 15,445</u> | <u>\$ 885,159</u> |

| Alcohol/ Drug | Public Safety | District Attorney Grants | County Local Revenue AB109 | Child Support | DNA Penalty Prop 69 | Probation Grant Dept | Tobacco Settlement |
|--------------------------|--------------------------|---|---|--------------------------|--------------------------------|---------------------------------|-------------------------------|
| \$ 700,766 | \$ 1,093,405 | \$ 38,434 | \$ 344,817 | \$ 423,638 | \$ 29,615 | \$ 1,031,782 | \$ 547,544 |
| - | 8,824 | - | - | - | - | - | - |
| 337,670 | 203,518 | - | 75,597 | - | - | 110,670 | - |
| - | 41,344 | - | - | - | - | 2,073 | - |
| <u>\$ 1,038,436</u> | <u>\$ 1,347,091</u> | <u>\$ 38,434</u> | <u>\$ 420,414</u> | <u>\$ 423,638</u> | <u>\$ 29,615</u> | <u>\$ 1,144,525</u> | <u>\$ 547,544</u> |
| \$ 17,288 | \$ 127,003 | \$ - | \$ - | \$ 1,863 | \$ - | \$ 68,272 | \$ - |
| - | 58,663 | - | - | 22,242 | - | 7,994 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>17,288</u> | <u>185,666</u> | <u>-</u> | <u>-</u> | <u>24,105</u> | <u>-</u> | <u>76,266</u> | <u>-</u> |
| <u>282,633</u> | <u>102,567</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>282,633</u> | <u>102,567</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| - | 41,344 | - | - | - | - | 2,073 | - |
| 738,515 | 1,017,514 | 38,434 | 420,414 | 399,533 | 29,615 | 1,066,186 | - |
| - | - | - | - | - | - | - | 547,544 |
| - | - | - | - | - | - | - | - |
| <u>738,515</u> | <u>1,058,858</u> | <u>38,434</u> | <u>420,414</u> | <u>399,533</u> | <u>29,615</u> | <u>1,068,259</u> | <u>547,544</u> |
| <u>\$ 1,038,436</u> | <u>\$ 1,347,091</u> | <u>\$ 38,434</u> | <u>\$ 420,414</u> | <u>\$ 423,638</u> | <u>\$ 29,615</u> | <u>\$ 1,144,525</u> | <u>\$ 547,544</u> |

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

| | California Used Oil Recycle | Recorder | Animal Control Spay/Neuter | Domestic Violence |
|---|--|-------------------|---|------------------------------|
| ASSETS | | | | |
| Cash and investments | \$ 60,898 | \$ 478,662 | \$ 1,844 | \$ 5,524 |
| Receivables: | | | | |
| Accounts | - | 320 | - | - |
| Intergovernmental | - | - | 127 | - |
| Prepaid costs | - | - | - | - |
| Total Assets | <u>\$ 60,898</u> | <u>\$ 478,982</u> | <u>\$ 1,971</u> | <u>\$ 5,524</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 2,561 | \$ - | \$ - | \$ - |
| Salaries and benefits payable | - | 815 | - | - |
| Unearned revenue | - | - | - | - |
| Advances from other funds | - | - | - | - |
| Total Liabilities | <u>2,561</u> | <u>815</u> | <u>-</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue | - | - | - | - |
| Total Deferred Inflows of Resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 58,337 | 478,167 | 1,971 | 5,524 |
| Committed | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balances (Deficits) | <u>58,337</u> | <u>478,167</u> | <u>1,971</u> | <u>5,524</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 60,898</u> | <u>\$ 478,982</u> | <u>\$ 1,971</u> | <u>\$ 5,524</u> |

| ERDS | HAVA Elections | PCCDC CDBG Grant | Air Pollution | Crescent Mills Lighting | Quincy Lighting | Beckwourth CSA Sewer | CSA #11 Ambulance |
|-----------------|---------------------------|---------------------------------|--------------------------|--|----------------------------|---------------------------------|------------------------------|
| \$ 2,985 | \$ 53,713 | \$ 75,770 | \$ 24 | \$ 109 | \$ 45,273 | \$ 10,265 | \$ 7,006 |
| 42 | - | - | - | - | - | 2,899 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 3,027</u> | <u>\$ 53,713</u> | <u>\$ 75,770</u> | <u>\$ 24</u> | <u>\$ 109</u> | <u>\$ 45,273</u> | <u>\$ 13,164</u> | <u>\$ 7,006</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 124 | \$ - |
| - | - | - | - | - | - | 894 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 600 | 24,700 | 41,000 | - |
| - | - | - | - | 600 | 24,700 | 42,018 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 3,027 | 53,713 | 75,770 | 24 | - | 20,573 | - | 7,006 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | (491) | - | (28,854) | - |
| <u>3,027</u> | <u>53,713</u> | <u>75,770</u> | <u>24</u> | <u>(491)</u> | <u>20,573</u> | <u>(28,854)</u> | <u>7,006</u> |
| <u>\$ 3,027</u> | <u>\$ 53,713</u> | <u>\$ 75,770</u> | <u>\$ 24</u> | <u>\$ 109</u> | <u>\$ 45,273</u> | <u>\$ 13,164</u> | <u>\$ 7,006</u> |

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

| | Monterey Forum | Walker Ranch CSD | Grizzly Ranch CSD | Totals |
|---|---------------------------|-----------------------------|------------------------------|---------------------|
| ASSETS | | | | |
| Cash and investments | \$ 19,101 | \$ 1,644,572 | \$ 58 | \$ 7,752,109 |
| Receivables: | | | | |
| Accounts | - | - | - | 12,112 |
| Intergovernmental | - | - | - | 727,598 |
| Prepaid costs | - | - | - | 43,727 |
| Total Assets | <u>\$ 19,101</u> | <u>\$ 1,644,572</u> | <u>\$ 58</u> | <u>\$ 8,535,546</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | \$ 12,745 | \$ - | \$ 235,139 |
| Salaries and benefits payable | - | - | - | 106,647 |
| Unearned revenue | - | - | - | 38,535 |
| Advances from other funds | - | - | - | 66,300 |
| Total Liabilities | <u>-</u> | <u>12,745</u> | <u>-</u> | <u>446,621</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue | - | - | - | \$ 385,200 |
| Total Deferred Inflows of Resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>385,200</u> |
| FUND BALANCES | | | | |
| Nonspendable | - | - | - | 43,727 |
| Restricted | 19,101 | 1,631,827 | 58 | 7,186,319 |
| Committed | - | - | - | 547,544 |
| Unassigned | - | - | - | (73,865) |
| Total Fund Balances (Deficits) | <u>19,101</u> | <u>1,631,827</u> | <u>58</u> | <u>7,703,725</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 19,101</u> | <u>\$ 1,644,572</u> | <u>\$ 58</u> | <u>\$ 8,535,546</u> |

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

| | Fish and Game | Child Abuse Prevention | County Fair | Title III |
|---|--------------------------|---------------------------------------|------------------------|-------------------|
| REVENUES | | | | |
| Taxes and assessments | \$ - | \$ - | \$ 2,573 | \$ - |
| Licenses, permits, and franchises | - | - | - | - |
| Fines and forfeitures | 1,206 | - | - | - |
| Intergovernmental | 308 | 298 | 88,488 | 192,698 |
| Use of money and property | 1,811 | 2,455 | 245,714 | 1 |
| Charges for services | - | 20,007 | 70,673 | - |
| Other revenues | - | 18,462 | 28,120 | - |
| Total Revenues | 3,325 | 41,222 | 435,568 | 192,699 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | 566,102 | 1,521 |
| Public protection | 9,044 | 31,348 | - | - |
| Health and welfare | - | - | - | - |
| Public ways and facilities | - | - | - | - |
| Capital outlay | - | - | 39,311 | - |
| Total Expenditures | 9,044 | 31,348 | 605,413 | 1,521 |
| Excess of Revenues Over (Under) Expenditures | (5,719) | 9,874 | (169,845) | 191,178 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | 119,782 | - |
| Transfers out | - | - | (2,886) | (227,773) |
| Proceeds from sale of capital assets | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | 116,896 | (227,773) |
| Net Change in Fund Balances | (5,719) | 9,874 | (52,949) | (36,595) |
| Fund Balances (Deficits) - Beginning | 110,342 | 121,354 | 8,739 | 921,754 |
| Fund Balances (Deficits) - Ending | \$ 104,623 | \$ 131,228 | \$ (44,210) | \$ 885,159 |

| Alcohol/ Drug | Public Safety | District Attorney Grants | County Local Revenue AB109 | Child Support | DNA Penalty Prop 69 | Probation Grant Dept | Tobacco Settlement |
|--------------------------|--------------------------|---|---|--------------------------|--------------------------------|---------------------------------|-------------------------------|
| \$ - | \$ 28,322 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| 3,560 | 3,136 | 690 | - | - | 6,124 | 2,706 | - |
| 174,587 | 633,801 | - | 818,412 | 619,553 | - | 539,470 | 205,245 |
| 2 | 2,195 | 662 | - | 8,109 | 439 | 17,298 | 9,779 |
| 11,711 | 36,821 | - | - | - | - | - | - |
| 1,036 | 174,568 | - | - | - | - | - | - |
| 190,896 | 878,843 | 1,352 | 818,412 | 627,662 | 6,563 | 559,474 | 215,024 |
| - | - | - | - | - | - | - | 78 |
| - | 1,778,217 | 4,229 | - | 583,864 | 74 | 505,049 | - |
| 303,208 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 343,798 | - | - | - | - | 63,894 | - |
| 303,208 | 2,122,015 | 4,229 | - | 583,864 | 74 | 568,943 | 78 |
| (112,312) | (1,243,172) | (2,877) | 818,412 | 43,798 | 6,489 | (9,469) | 214,946 |
| 339,351 | 1,687,086 | - | - | - | - | 452,419 | - |
| (189,336) | (313,245) | - | (958,031) | - | - | (453,803) | (200,000) |
| - | 7,393 | - | - | - | - | - | - |
| 150,015 | 1,381,234 | - | (958,031) | - | - | (1,384) | (200,000) |
| 37,703 | 138,062 | (2,877) | (139,619) | 43,798 | 6,489 | (10,853) | 14,946 |
| 700,812 | 920,796 | 41,311 | 560,033 | 355,735 | 23,126 | 1,079,112 | 532,598 |
| <u>\$ 738,515</u> | <u>\$ 1,058,858</u> | <u>\$ 38,434</u> | <u>\$ 420,414</u> | <u>\$ 399,533</u> | <u>\$ 29,615</u> | <u>\$ 1,068,259</u> | <u>\$ 547,544</u> |

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

| | California Used Oil Recycle | Recorder | Animal Control Spay/Neuter | Domestic Violence |
|---|-----------------------------------|-------------------|----------------------------------|----------------------|
| REVENUES | | | | |
| Taxes and assessments | \$ - | \$ - | \$ - | \$ - |
| Licenses, permits, and franchises | - | - | - | 3,941 |
| Fines and forfeitures | - | - | 127 | - |
| Intergovernmental | 30,000 | - | - | - |
| Use of money and property | 875 | 8,384 | 34 | 112 |
| Charges for services | - | 36,982 | 860 | - |
| Other revenues | - | - | 1,198 | - |
| Total Revenues | <u>30,875</u> | <u>45,366</u> | <u>2,219</u> | <u>4,053</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | 73,080 | - | - |
| Public protection | - | - | - | 5,344 |
| Health and welfare | - | - | - | - |
| Public ways and facilities | 18,386 | - | 2,430 | - |
| Capital outlay | - | - | - | - |
| Total Expenditures | <u>18,386</u> | <u>73,080</u> | <u>2,430</u> | <u>5,344</u> |
| Excess of Revenues Over (Under) Expenditures | <u>12,489</u> | <u>(27,714)</u> | <u>(211)</u> | <u>(1,291)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | (3,823) | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>(3,823)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balances | 8,666 | (27,714) | (211) | (1,291) |
| Fund Balances (Deficits) - Beginning | <u>49,671</u> | <u>505,881</u> | <u>2,182</u> | <u>6,815</u> |
| Fund Balances (Deficits) - Ending | <u>\$ 58,337</u> | <u>\$ 478,167</u> | <u>\$ 1,971</u> | <u>\$ 5,524</u> |

| ERDS | HAVA Elections | PCCDC CDBG Grant | Air Pollution | Crescent Mills Lighting | Quincy Lighting | Beckwourth CSA Sewer | CSA #11 Ambulance |
|-------------|---------------------------|---------------------------------|--------------------------|--|----------------------------|---------------------------------|------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ 771 | \$ 36,207 | \$ 7,875 | \$ 124,459 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 375 | 13,738 | 57 | 867 |
| 12 | 901 | 795 | 46 | 15 | 212 | 135 | 133 |
| 3,015 | - | - | - | - | 2,217 | 41,205 | - |
| - | - | - | - | - | - | - | - |
| 3,027 | 901 | 795 | 46 | 1,161 | 52,374 | 49,272 | 125,459 |
| - | 26 | 42,240 | - | - | - | - | - |
| - | - | - | 9,968 | - | - | - | - |
| - | - | - | - | - | - | - | 127,053 |
| - | - | - | - | 2,923 | 11,542 | 25,156 | - |
| - | - | - | - | - | - | - | - |
| - | 26 | 42,240 | 9,968 | 2,923 | 11,542 | 25,156 | 127,053 |
| 3,027 | 875 | (41,445) | (9,922) | (1,762) | 40,832 | 24,116 | (1,594) |
| - | - | 82,700 | 9,957 | - | - | - | - |
| - | - | - | - | - | - | (18,671) | - |
| - | - | - | - | - | - | - | - |
| - | - | 82,700 | 9,957 | - | - | (18,671) | - |
| 3,027 | 875 | 41,255 | 35 | (1,762) | 40,832 | 5,445 | (1,594) |
| - | 52,838 | 34,515 | (11) | 1,271 | (20,259) | (34,299) | 8,600 |
| \$ 3,027 | \$ 53,713 | \$ 75,770 | \$ 24 | \$ (491) | \$ 20,573 | \$ (28,854) | \$ 7,006 |

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

| | Monterey Forum | Walker Ranch CSD | Grizzly Ranch CSD | Totals |
|---|---------------------------|-----------------------------|------------------------------|---------------------|
| REVENUES | | | | |
| Taxes and assessments | \$ - | \$ - | \$ - | \$ 200,207 |
| Licenses, permits, and franchises | - | - | - | 3,941 |
| Fines and forfeitures | - | - | - | 17,549 |
| Intergovernmental | - | - | - | 3,317,897 |
| Use of money and property | 320 | 28,399 | 1 | 328,839 |
| Charges for services | - | 130,755 | - | 354,246 |
| Other revenues | - | - | - | 223,384 |
| Total Revenues | 320 | 159,154 | 1 | 4,446,063 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | - | - | 683,047 |
| Public protection | - | - | - | 2,927,137 |
| Health and welfare | - | - | - | 430,261 |
| Public ways and facilities | - | 176,289 | - | 236,726 |
| Capital outlay | - | - | - | 447,003 |
| Total Expenditures | - | 176,289 | - | 4,724,174 |
| Excess of Revenues Over (Under) Expenditures | 320 | (17,135) | 1 | (278,111) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | - | 2,691,295 |
| Transfers out | - | (39,594) | - | (2,407,162) |
| Proceeds from sale of capital assets | - | - | - | 7,393 |
| Total Other Financing Sources (Uses) | - | (39,594) | - | 291,526 |
| Net Change in Fund Balances | 320 | (56,729) | 1 | 13,415 |
| Fund Balances (Deficits) - Beginning | 18,781 | 1,688,556 | 57 | 7,690,310 |
| Fund Balances (Deficits) - Ending | \$ 19,101 | \$ 1,631,827 | \$ 58 | \$ 7,703,725 |

Nonmajor Governmental Funds

- **Capital Projects Fund**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Capital Projects Fund
June 30, 2019

| | Criminal Justice Construction | Total |
|---|--|--------------------------|
| ASSETS | | |
| Cash and investments | \$ 274,953 | \$ 274,953 |
| Receivables: | | |
| Intergovernmental | <u>2,735</u> | <u>2,735</u> |
| Total Assets | <u><u>\$ 277,688</u></u> | <u><u>\$ 277,688</u></u> |
| LIABILITIES | | |
| Accounts payable | <u>\$ -</u> | <u>\$ -</u> |
| Total Liabilities | <u>-</u> | <u>-</u> |
| FUND BALANCE | | |
| Restricted | <u>277,688</u> | <u>277,688</u> |
| Total Fund Balance | <u>277,688</u> | <u>277,688</u> |
| Total Liabilities and Fund Balance | <u><u>\$ 277,688</u></u> | <u><u>\$ 277,688</u></u> |

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Nonmajor Capital Projects Fund
For the Year Ended June 30, 2019

| | Criminal Justice Construction | Total |
|-----------------------------------|--|--------------------------|
| REVENUES | | |
| Fines and forfeitures | \$ 55,353 | \$ 55,353 |
| Use of money and property | 4,636 | 4,636 |
| Total Revenues | <u>59,989</u> | <u>59,989</u> |
| EXPENDITURES | | |
| Current: | | |
| Public safety | <u>36,690</u> | <u>36,690</u> |
| Total Expenditures | <u>36,690</u> | <u>36,690</u> |
| Net Change in Fund Balance | 23,299 | 23,299 |
| Fund Balance - Beginning | <u>254,389</u> | <u>254,389</u> |
| Fund Balance - Ending | <u><u>\$ 277,688</u></u> | <u><u>\$ 277,688</u></u> |

Nonmajor Governmental Funds

- **Debt Service Fund**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Debt Service Fund
June 30, 2019

| | Capital Improvement | Total |
|---|--------------------------------|---------------------|
| ASSETS | | |
| Cash and investments | \$ 1,207,802 | \$ 1,207,802 |
| Total Assets | <u>\$ 1,207,802</u> | <u>\$ 1,207,802</u> |
| LIABILITIES | | |
| Accounts payable | \$ - | \$ - |
| Total Liabilities | <u>-</u> | <u>-</u> |
| FUND BALANCE | | |
| Restricted | 1,207,802 | 1,207,802 |
| Total Fund Balance | <u>1,207,802</u> | <u>1,207,802</u> |
| Total Liabilities and Fund Balance | <u>\$ 1,207,802</u> | <u>\$ 1,207,802</u> |

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year Ended June 30, 2019

| | Capital Improvement | Total |
|---|--------------------------------|----------------------------|
| REVENUES | | |
| Use of money and property | \$ 23,968 | \$ 23,968 |
| Total Revenues | <u>23,968</u> | <u>23,968</u> |
| EXPENDITURES | | |
| Public safety | | |
| Debt service: | 690,000 | 690,000 |
| Principal | 685,000 | 685,000 |
| Interest and other charges | 483,515 | 483,515 |
| Total Expenditures | <u>1,858,515</u> | <u>1,858,515</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(1,834,547)</u> | <u>(1,834,547)</u> |
| OTHER FINANCING SOURCES (USES) | | |
| Transfers in | <u>1,168,516</u> | <u>1,168,516</u> |
| Total Other Financing Sources (Uses) | <u>1,168,516</u> | <u>1,168,516</u> |
| Net Change in Fund Balance | (666,031) | (666,031) |
| Fund Balance - Beginning | <u>1,873,833</u> | <u>1,873,833</u> |
| Fund Balance - Ending | <u><u>\$ 1,207,802</u></u> | <u><u>\$ 1,207,802</u></u> |

Nonmajor Proprietary Funds

- **Enterprise Funds**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2019

| | Senior Transit | CSA #12 Plumas County Transit | Totals |
|---|-------------------|--|-------------------|
| ASSETS | | | |
| Current Assets: | | | |
| Cash and investments | \$ 16,759 | \$ 100,017 | \$ 116,776 |
| Receivables: | | | |
| Accounts | 771 | - | 771 |
| Intergovernmental | 1,334 | - | 1,334 |
| Total Current Assets | <u>18,864</u> | <u>100,017</u> | <u>118,881</u> |
| Noncurrent Assets: | | | |
| Capital Assets: | | | |
| Depreciable, net | 272,418 | 237,281 | 509,699 |
| Total Noncurrent Assets | <u>272,418</u> | <u>237,281</u> | <u>509,699</u> |
| Total Assets | <u>291,282</u> | <u>337,298</u> | <u>628,580</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred pension adjustments | 64,887 | - | 64,887 |
| Total Deferred Outflows of Resources | <u>64,887</u> | <u>-</u> | <u>64,887</u> |
| LIABILITIES | | | |
| Current Liabilities: | | | |
| Accounts payable | 2,118 | 100,017 | 102,135 |
| Salaries and benefits payable | 14,047 | - | 14,047 |
| Compensated absences | 2,923 | - | 2,923 |
| Total Current Liabilities | <u>19,088</u> | <u>100,017</u> | <u>119,105</u> |
| Noncurrent Liabilities: | | | |
| Net pension liability | 264,507 | - | 264,507 |
| Net OPEB liability | 41,483 | - | 41,483 |
| Total Noncurrent Liabilities | <u>305,990</u> | <u>-</u> | <u>305,990</u> |
| Total Liabilities | <u>325,078</u> | <u>100,017</u> | <u>425,095</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred pension adjustments | 8,003 | - | 8,003 |
| Deferred OPEB adjustments | 10,577 | - | 10,577 |
| Total Deferred Inflows of Resources | <u>18,580</u> | <u>-</u> | <u>18,580</u> |
| NET POSITION | | | |
| Investment in capital assets | 272,418 | 237,281 | 509,699 |
| Unrestricted | (259,907) | - | (259,907) |
| Total Net Position | <u>\$ 12,511</u> | <u>\$ 237,281</u> | <u>\$ 249,792</u> |

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2019

| | Senior Transit | CSA #12 Plumas County Transit | Totals |
|---|---------------------------|--|--------------------------|
| OPERATING REVENUES | | | |
| Passenger fares | \$ 294,314 | \$ - | \$ 294,314 |
| Total Operating Revenues | <u>294,314</u> | <u>-</u> | <u>294,314</u> |
| OPERATING EXPENSES | | | |
| Salaries and benefits | 301,335 | - | 301,335 |
| Services and supplies | (20,255) | 512,298 | 492,043 |
| Depreciation | 63,180 | 59,257 | 122,437 |
| Total Operating Expenses | <u>344,260</u> | <u>571,555</u> | <u>915,815</u> |
| Operating Income (Loss) | <u>(49,946)</u> | <u>(571,555)</u> | <u>(621,501)</u> |
| NON-OPERATING REVENUE (EXPENSES) | | | |
| Intergovernmental revenues | <u>100,001</u> | <u>667,763</u> | <u>767,764</u> |
| Total Non-Operating Revenues (Expenses) | <u>100,001</u> | <u>667,763</u> | <u>767,764</u> |
| Income (Loss) Before Transfers | 50,055 | 96,208 | 146,263 |
| Transfers in | <u>33,099</u> | <u>-</u> | <u>33,099</u> |
| Change in Net Position | 83,154 | 96,208 | 179,362 |
| Total Net Position (Deficit) - Beginning | <u>(70,643)</u> | <u>141,073</u> | <u>70,430</u> |
| Total Net Position - Ending | <u><u>\$ 12,511</u></u> | <u><u>\$ 237,281</u></u> | <u><u>\$ 249,792</u></u> |

COUNTY OF PLUMAS
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year End June 30, 2019

| | Senior Transit | CSA #12 Plumas County Transit | Totals |
|--|-------------------|--|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers | \$ 295,996 | \$ - | \$ 295,996 |
| Payments to suppliers | 20,135 | (527,714) | (507,579) |
| Payments to employees | (276,691) | - | (276,691) |
| Net Cash Provided (Used) by Operating Activities | <u>39,440</u> | <u>(527,714)</u> | <u>(488,274)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Local transportation funds | - | - | - |
| Intergovernmental revenues | 98,666 | 667,762 | 766,428 |
| Transfers from other funds | 33,099 | - | 33,099 |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>131,765</u> | <u>667,762</u> | <u>799,527</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Acquisition of capital assets | (165,597) | (155,464) | (321,061) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(165,597)</u> | <u>(155,464)</u> | <u>(321,061)</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 5,608 | (15,416) | (9,808) |
| Balances - Beginning | <u>11,151</u> | <u>115,433</u> | <u>126,584</u> |
| Balances - Ending | <u>\$ 16,759</u> | <u>\$ 100,017</u> | <u>\$ 116,776</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | |
| Operating income (loss) | \$ (49,946) | \$ (571,555) | \$ (621,501) |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | |
| Depreciation | 63,180 | 59,257 | 122,437 |
| Decrease (increase) in: | | | |
| Accounts receivable | 1,682 | - | 1,682 |
| Pension adjustments - deferred outflows | 11,632 | - | 11,632 |
| OPEB adjustments - deferred outflows | 2 | - | 2 |
| Increase (decrease) in: | | | |
| Accounts payable | (122) | (15,416) | (15,538) |
| Salaries and benefits payable | 2,184 | - | 2,184 |
| Compensated absences payable | 316 | - | 316 |
| Net pension liability | 8,985 | - | 8,985 |
| Net OPEB liability | (7,978) | - | (7,978) |
| Pension adjustments - deferred inflows | (579) | - | (579) |
| OPEB adjustments - deferred inflows | 10,084 | - | 10,084 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 39,440</u> | <u>\$ (527,714)</u> | <u>\$ (488,274)</u> |

THIS PAGE INTENTIONALLY LEFT BLANK

Internal Service Funds

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Combining Statement of Net Position
Internal Service Funds
June 30, 2019

| | Risk Management Workers' Compensation/ Liability | Unemployment Reserve | OPEB | Totals |
|-----------------------------|---|---------------------------------|-------------------|---------------------|
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash and investments | \$ 167,514 | \$ 362,890 | \$ 295,250 | \$ 825,654 |
| Cash with fiscal agent | 6,971,991 | - | - | 6,971,991 |
| Total Current Assets | 7,139,505 | 362,890 | 295,250 | 7,797,645 |
| Total Assets | 7,139,505 | 362,890 | 295,250 | 7,797,645 |
| LIABILITIES | | | | |
| Current Liabilities: | | | | |
| Accrued claims liability | 4,084,698 | - | - | 4,084,698 |
| Total Liabilities | 4,084,698 | - | - | 4,084,698 |
| NET POSITION | | | | |
| Unrestricted | 3,054,807 | 362,890 | 295,250 | 3,712,947 |
| Total Net Position | \$ 3,054,807 | \$ 362,890 | \$ 295,250 | \$ 3,712,947 |

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2019

| | Risk Management Workers' Compensation/ Liability | Unemployment Reserve | OPEB | Totals |
|---|---|---------------------------------|-------------------|---------------------|
| OPERATING REVENUES | | | | |
| Charges for services | \$ 1,940,052 | \$ - | \$ - | \$ 1,940,052 |
| Other revenues | 278 | 75,000 | 586,649 | 661,927 |
| Total Operating Revenues | 1,940,330 | 75,000 | 586,649 | 2,601,979 |
| OPERATING EXPENSES | | | | |
| Services and supplies | - | - | 543,325 | 543,325 |
| Claims paid/liability adjustment | 52,239 | 82,055 | - | 134,294 |
| Total Operating Expenses | 52,239 | 82,055 | 543,325 | 677,619 |
| Operating Income (Loss) | 1,888,091 | (7,055) | 43,324 | 1,924,360 |
| NON-OPERATING REVENUE (EXPENSES) | | | | |
| Interest income | 5,522 | 6,154 | 1,926 | 13,602 |
| Total Non-Operating Revenue (Expenses) | 5,522 | 6,154 | 1,926 | 13,602 |
| Income (Loss) Before Transfers | 1,893,613 | (901) | 45,250 | 1,937,962 |
| Transfers in | - | - | 250,000 | 250,000 |
| Change in Net Position | 1,893,613 | (901) | 295,250 | 2,187,962 |
| Total Net Position - Beginning | 1,161,194 | 363,791 | - | 1,524,985 |
| Total Net Position - Ending | \$ 3,054,807 | \$ 362,890 | \$ 295,250 | \$ 3,712,947 |

COUNTY OF PLUMAS
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2019

| | Risk Management Workers' Compensation/ Liability | Unemployment Reserve | OPEB | Totals |
|--|---|---------------------------------|-------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers | \$ 1,940,330 | \$ 75,000 | \$ 586,649 | \$ 2,601,979 |
| Payments to suppliers | (1,080,196) | (82,055) | (543,325) | (1,705,576) |
| Net Cash Provided (Used) by Operating Activities | <u>860,134</u> | <u>(7,055)</u> | <u>43,324</u> | <u>896,403</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Transfers from other funds | - | - | 250,000 | 250,000 |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>-</u> | <u>-</u> | <u>250,000</u> | <u>250,000</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest on investments | <u>5,522</u> | <u>6,154</u> | <u>1,926</u> | <u>13,602</u> |
| Net Cash Provided (Used) by Investing Activities | <u>5,522</u> | <u>6,154</u> | <u>1,926</u> | <u>13,602</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 865,656 | (901) | 295,250 | 1,160,005 |
| Balances - Beginning | <u>6,273,849</u> | <u>363,791</u> | <u>-</u> | <u>6,637,640</u> |
| Balances - Ending | <u>\$ 7,139,505</u> | <u>\$ 362,890</u> | <u>\$ 295,250</u> | <u>\$ 7,797,645</u> |
| ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | |
| Operating income (loss) | \$ 1,888,091 | \$ (7,055) | \$ 43,324 | \$ 1,924,360 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | | |
| Decrease (increase) in: | | | | |
| Prepaid costs | 3,177 | - | - | 3,177 |
| Increase (decrease) in: | | | | |
| Accrued claims liability | <u>(1,031,134)</u> | <u>-</u> | <u>-</u> | <u>(1,031,134)</u> |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 860,134</u> | <u>\$ (7,055)</u> | <u>\$ 43,324</u> | <u>\$ 896,403</u> |

THIS PAGE INTENTIONALLY LEFT BLANK

Fiduciary Funds

- **Trust and Agency Funds**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PLUMAS
Combining Statement of Net Position
Investment Trust Funds
June 30, 2019

| | Special Districts Governed by Local Boards | School Districts | School Districts Debt Service | Trial Court | Total Investment Trust Funds |
|---|---|-----------------------------|--|----------------------|---|
| ASSETS | | | | | |
| Cash and investments | \$ 10,811,994 | \$ 54,321,129 | \$ 1,570,511 | \$ 834 | \$ 66,704,468 |
| Total Assets | <u>10,811,994</u> | <u>54,321,129</u> | <u>1,570,511</u> | <u>834</u> | <u>66,704,468</u> |
| LIABILITIES | | | | | |
| Accounts payable | - | - | - | - | - |
| Total Liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET POSITION | | | | | |
| Held in trust for investment pool participants | <u>10,811,994</u> | <u>54,321,129</u> | <u>1,570,511</u> | <u>834</u> | <u>66,704,468</u> |
| Total Net Position | <u><u>\$ 10,811,994</u></u> | <u><u>\$ 54,321,129</u></u> | <u><u>\$ 1,570,511</u></u> | <u><u>\$ 834</u></u> | <u><u>\$ 66,704,468</u></u> |

COUNTY OF PLUMAS
Combining Statement of Changes in Net Position
Investment Trust Funds
For the Year Ending June 30, 2019

| | Special Districts Governed by Local Boards | School Districts | School Districts Debt Service | Trial Court | Total Investment Trust Funds |
|-------------------------------------|---|-----------------------------|--|--------------------|---|
| ADDITIONS | | | | | |
| Contributions to investment pool | \$ 1,371,971 | \$ 20,560,840 | \$ 263,363 | \$ - | \$ 22,196,174 |
| Total Additions | <u>1,371,971</u> | <u>20,560,840</u> | <u>263,363</u> | <u>-</u> | <u>22,196,174</u> |
| DEDUCTIONS | | | | | |
| Distributions from investment pool | <u>260,635</u> | <u>3,100,536</u> | <u>-</u> | <u>1,532</u> | <u>3,362,703</u> |
| Total Deductions | <u>260,635</u> | <u>3,100,536</u> | <u>-</u> | <u>1,532</u> | <u>3,362,703</u> |
| Total Change in Net Position | 1,111,336 | 17,460,304 | 263,363 | (1,532) | 18,833,471 |
| Net Position - Beginning | <u>9,700,658</u> | <u>36,860,825</u> | <u>1,307,148</u> | <u>2,366</u> | <u>47,870,997</u> |
| Net Position - Ending | <u>\$ 10,811,994</u> | <u>\$ 54,321,129</u> | <u>\$ 1,570,511</u> | <u>\$ 834</u> | <u>\$ 66,704,468</u> |

COUNTY OF PLUMAS
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2019

| | <u>Accrued Trust</u> | <u>County Departmental Agency</u> | <u>Total Agency Funds</u> |
|------------------------------|--------------------------|---|-----------------------------------|
| ASSETS | | | |
| Cash and investments | \$ 104,234 | \$ 2,314,916 | \$ 2,419,150 |
| Taxes receivable | - | 1,757,648 | 1,757,648 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total Assets | <u>\$ 104,234</u> | <u>\$ 4,072,564</u> | <u>\$ 4,176,798</u> |
| LIABILITIES | | | |
| Agency funds held for others | \$ 104,234 | \$ 4,072,564 | \$ 4,176,798 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total Liabilities | <u>\$ 104,234</u> | <u>\$ 4,072,564</u> | <u>\$ 4,176,798</u> |

COUNTY OF PLUMAS
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2019

| | <u>Balance June 30, 2018</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance June 30, 2019</u> |
|---|----------------------------------|---------------------|---------------------|----------------------------------|
| ACCRUED TRUST FUNDS | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 285,605 | \$ - | \$ 181,371 | \$ 104,234 |
| Total Assets | <u>\$ 285,605</u> | <u>\$ -</u> | <u>\$ 181,371</u> | <u>\$ 104,234</u> |
| LIABILITIES | | | | |
| Agency funds held for others | \$ 285,605 | \$ - | \$ 181,371 | \$ 104,234 |
| Total Liabilities | <u>\$ 285,605</u> | <u>\$ -</u> | <u>\$ 181,371</u> | <u>\$ 104,234</u> |
| COUNTY DEPARTMENTAL AGENCY FUNDS | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 1,428,060 | \$ 1,205,300 | \$ 318,444 | \$ 2,314,916 |
| Taxes receivable | 1,822,781 | 1,757,648 | 1,822,781 | 1,757,648 |
| Total Assets | <u>\$ 3,250,841</u> | <u>\$ 2,962,948</u> | <u>\$ 2,141,225</u> | <u>\$ 4,072,564</u> |
| LIABILITIES | | | | |
| Agency funds held for others | \$ 3,250,841 | \$ 2,962,948 | \$ 2,141,225 | \$ 4,072,564 |
| Total Liabilities | <u>\$ 3,250,841</u> | <u>\$ 2,962,948</u> | <u>\$ 2,141,225</u> | <u>\$ 4,072,564</u> |
| TOTAL AGENCY FUNDS | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 1,713,665 | \$ 1,205,300 | \$ 499,815 | \$ 2,419,150 |
| Taxes receivable | 1,822,781 | 1,757,648 | 1,822,781 | 1,757,648 |
| Total Assets | <u>\$ 3,536,446</u> | <u>\$ 2,962,948</u> | <u>\$ 2,322,596</u> | <u>\$ 4,176,798</u> |
| LIABILITIES | | | | |
| Agency funds held for others | \$ 3,536,446 | \$ 2,962,948 | \$ 2,322,596 | \$ 4,176,798 |
| Total Liabilities | <u>\$ 3,536,446</u> | <u>\$ 2,962,948</u> | <u>\$ 2,322,596</u> | <u>\$ 4,176,798</u> |