

COUNTY OF PLUMAS, CALIFORNIA



**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2020**

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COUNTY OF PLUMAS
Annual Financial Report
For the Year Ended June 30, 2020

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INTRODUCTORY SECTION

- **List of Officials**

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COUNTY OF PLUMAS
List of Officials
For the Year Ended June 30, 2020

ELECTED OFFICIALS

Supervisor, District 1	Vacant
Supervisor, District 2	Kevin Goss
Supervisor, District 3	Sherrie Thrall
Supervisor, District 4	Lori Simpson
Supervisor, District 5	Jeff Engel
Assessor	Charles Leonhardt
Auditor/Controller	Roberta Allen
Clerk/Recorder	Kathleen Williams
District Attorney and Public Administrator	David Hollister
Sheriff/Coroner	Todd Johns
Treasurer/Tax Collector/Collections	Julie White

DEPARTMENT DIRECTORS/ADMINISTRATORS

Agricultural Commissioner/Sealer of Weights and Measure/Animal Control	Tim W. Gibson
Behavioral Health	Anthony Hobson
Building	Charles White
Child Support Services	Michelle Blackford
Clerk of the Board of Supervisors	Nancy Daforno
County Administrator, General Services	Gabriel Hydrick
County Counsel	Craig Settemire
Environmental Health Director	Jerry Sipe
Facility Services	Kevin Correia
Fair	John Steffanic
Farm Advisor	David Lyle
Human Resources	Nancy Selvage
Information Technology	Dave Preston
Librarian	Lindsay Fuchs
Museum	Scott Lawson
Office of Emergency Services	Todd Johns
Planning	Tracey Ferguson
Probation	Erin Metcalf
Public Health/Veteran's Services	Andrew Woodruff
Public Works	Robert Perreault
Social Services and Public Guardian	Neil Caiazzo

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Financial Statements**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Plumas, California (County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, County Pension Plan information, County OPEB Plan information and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

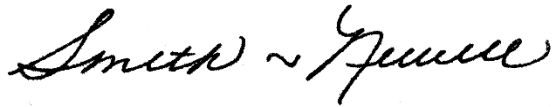
The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 17, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Smith & Newell", written in a cursive, flowing style.

Smith & Newell CPAs
Yuba City, California
June 17, 2021

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Management's Discussion and Analysis
(Unaudited)

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COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

As management of the County of Plumas, California, (County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information in our financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded liabilities at the close of the 2019-20 fiscal year by \$35,481,530 (net position). Of this amount, (\$40,972,863) (*unrestricted net position*) may be used to meet ongoing obligations to citizens and creditors, \$32,626,055 is restricted for specific purposes (*restricted net position*), and \$43,828,338 is the net investment in capital assets.
- The County governmental funds reported combined fund balances of \$45,171,874; an increase of \$11,319 in comparison with the prior year; whereas there was a decrease from 2017-18 to 2018-19 of \$1,071,555.
- The County's unassigned fund balance for the General fund was \$7,991,723 or 31.9 percent of total General fund expenditures, a decrease of 2.7 percent from the prior year's unassigned to expenditure ratio.
- The County's net investment in capital assets increased by \$156,331.
- The County's total long-term debt increased by \$1,595,286 in comparison with the prior year due primarily to an increase in the net pension liability of \$4,593,321 and a decrease in the net OPEB liability of \$2,464,176.

PRESENTATION CHANGES FROM PREVIOUS FINANCIAL STATEMENTS TO NOTE

There were no major changes in the presentation of the County's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components 1) **Government-Wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-Wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

° The *statement of net position* presents information on all County assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

° The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and welfare, public assistance, education and recreation. The business-type activities of the County include airport, transit, and solid waste operations.

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The component units are blended special revenue funds and include County Fair, Air Pollution, Crescent Mills Lighting, Quincy Lighting, Beckwourth CSA Sewer, Flood Control, CSA #11 Ambulance, Walker Ranch CSD, CSA #12 Plumas County Transit, and County of Plumas Public Facilities Corporation.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds* (*special revenue, capital project and debt service*), *proprietary funds* (*enterprise and internal service*), and *fiduciary funds* (*school, trial courts, special districts, County departmental agencies and accrued trust funds*).

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows* of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains governmental funds organized according to their type—special revenue, capital projects and debt service. The County segregates from the General fund a number of significant functions in major funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General fund, Road, Local Revenue 2011, Social Services, Mental Health, Public Health, and Flood Control, all of which are considered to be major funds.

Data from the other governmental funds is provided in the form of combining statements located in the Combining Nonmajor Fund Financial Statements section of this report.

Proprietary funds are maintained in two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, solid waste disposal, and transit. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance such as worker's compensation, unemployment, and liability insurance and OPEB. Because these services predominantly benefit

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Airport Operation and Solid Waste Planning and Operation funds are considered to be major funds of the County. The County's three internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds, except for agency funds.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information is presented concerning the County General fund and major special revenue funds budgetary schedules. The County adopts an annual appropriated budget for its General fund and major special revenue funds. A budgetary comparison schedule has been provided for the General fund and major special revenue funds to demonstrate compliance with this budget.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$35,481,530 at the close of the most recent fiscal year.

Statement of Net Position
June 30, 2020

	Governmental Activities	Business-Type Activities	Total
Current and Other Assets	\$ 59,658,078	\$ 4,157,785	\$ 63,815,863
Capital Assets	49,492,962	6,260,376	55,753,338
Total Assets	109,151,040	10,418,161	119,569,201
Deferred Outflows	9,760,075	96,309	9,856,384
Current and Other Liabilities	8,992,825	661,825	9,654,650
Long-Term Liabilities	76,284,744	3,940,306	80,225,050
Total Liabilities	85,277,569	4,602,131	89,879,700
Deferred Inflows	4,018,164	46,191	4,064,355
Net Investment in Capital Assets	37,567,962	6,260,376	43,828,338
Restricted	32,626,055	-	32,626,055
Unrestricted	(40,578,635)	(394,228)	(40,972,863)
Total Net Position	\$ 29,615,382	\$ 5,866,148	\$ 35,481,530

Unrestricted net position represents the assets available to meet the County's ongoing obligations to citizens and creditors. The County's unrestricted net position is (\$40,972,863). A portion of the County's restricted net position, \$32,626,055 can be used to meet the County's on-going obligations but are restricted in how they are used because they have been received for a specific purpose, such as State and Federal grants and debt service.

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

Another significant portion of the County's net position, \$43,828,338 reflects its net investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

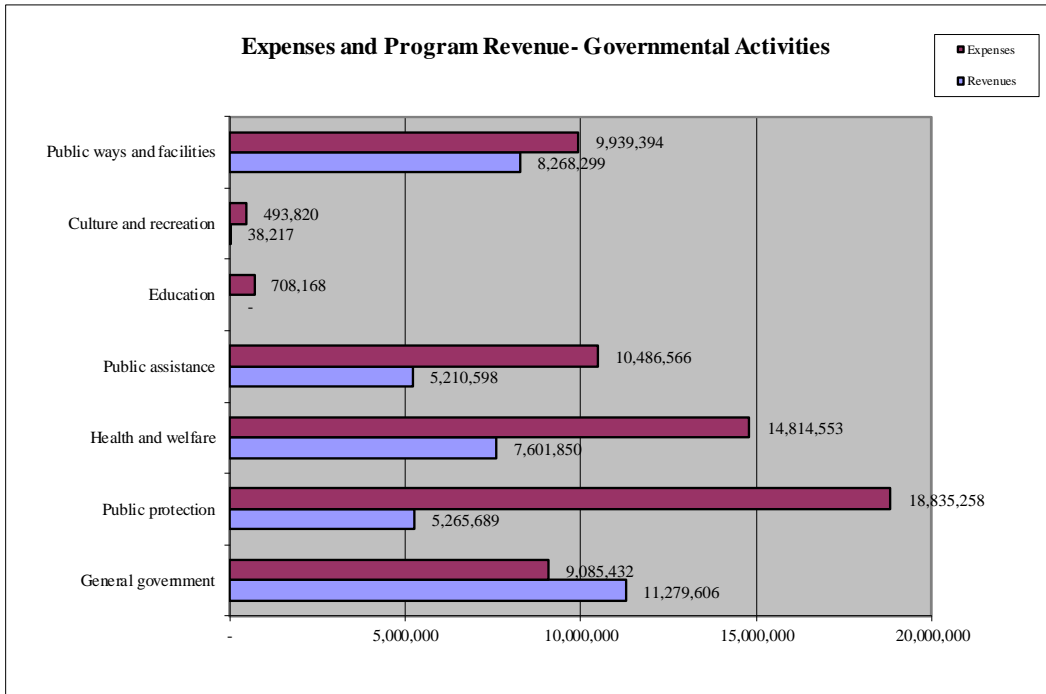
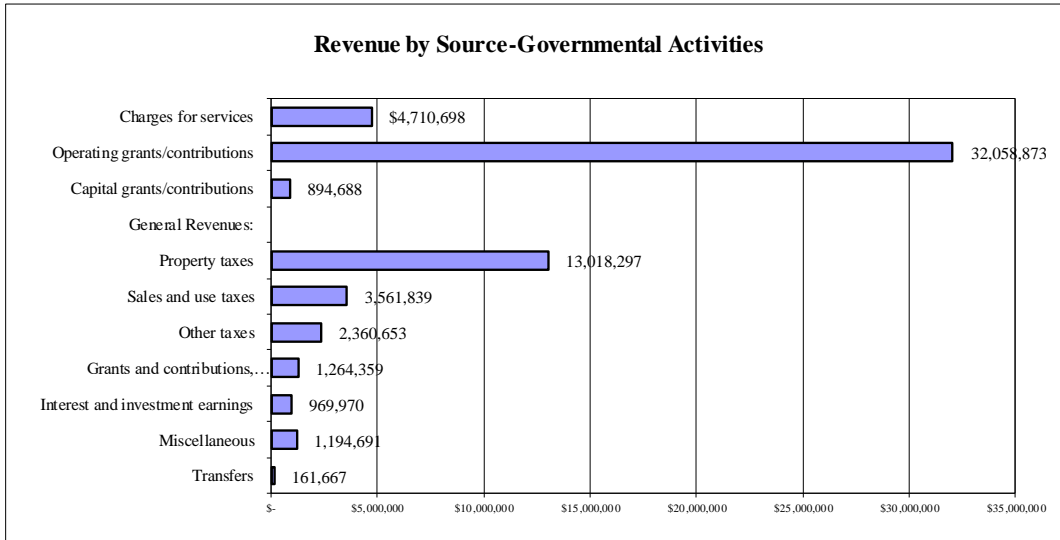
The County's net position decreased by \$5,094,379 during the current fiscal year. This decrease is due to ongoing expenses exceeding ongoing revenues, the largest being the increase in net pension liability of \$4,593,321. The increase in the net investment in capital assets represents capital purchases net of depreciation plus the retirement of related long-term debt.

The following table indicates the changes in net position for governmental and business-type activities:

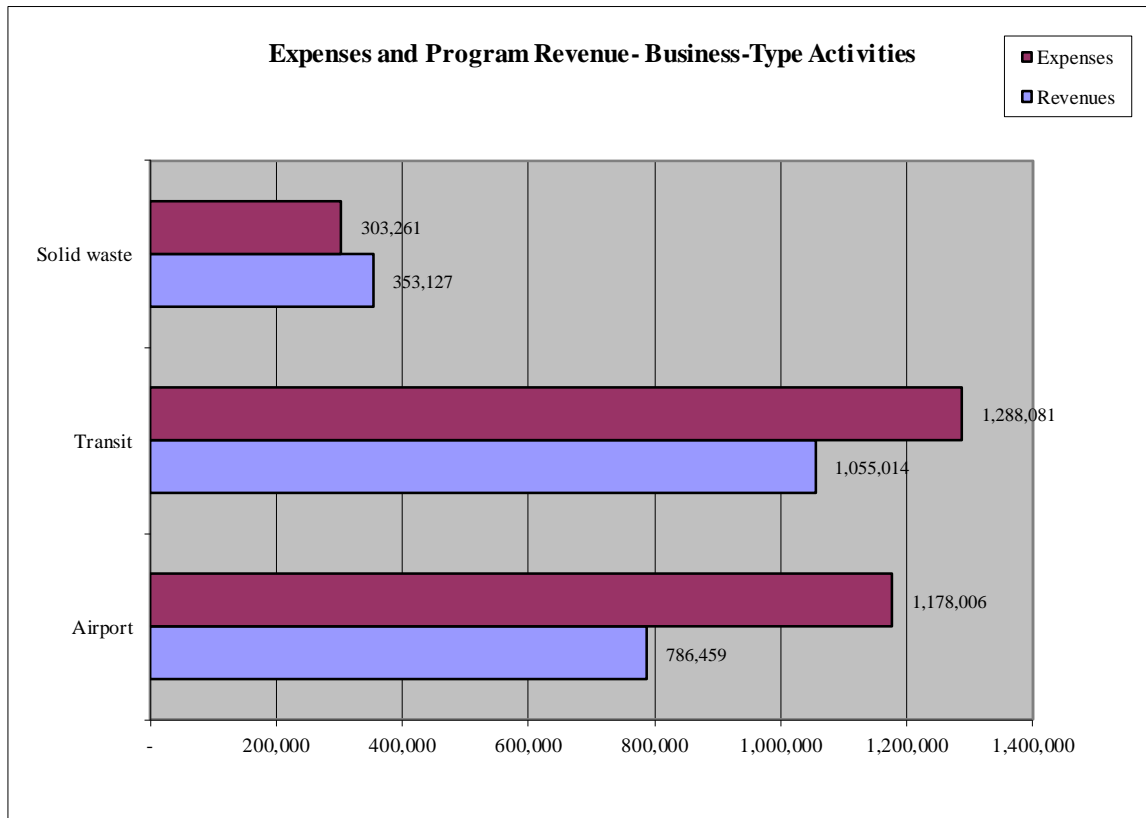
Statement of Activities
For the Year Ended June 30, 2020

	Governmental Activities	Business-Type Activities	Total
Program Revenues:			
Charges for services	\$ 4,710,698	\$ 1,029,331	\$ 5,740,029
Operating grants/contributions	32,058,873	759,761	32,818,634
Capital grants/contributions	894,688	405,508	1,300,196
General Revenues:			
Property taxes	13,018,297	-	13,018,297
Sales and use taxes	3,561,839	-	3,561,839
Other taxes	2,360,653	3,591	2,364,244
Grants and contributions, unrestricted	1,264,359	-	1,264,359
Interest and investment earnings	969,970	209,689	1,179,659
Miscellaneous	1,194,691	54,862	1,249,553
Transfers	161,667	(161,667)	-
Total Revenues	60,195,735	2,301,075	62,496,810
Expenses:			
General government	9,085,432	-	9,085,432
Public protection	18,835,258	-	18,835,258
Health and welfare	14,814,553	-	14,814,553
Public assistance	10,486,566	-	10,486,566
Education	708,168	-	708,168
Culture and recreation	493,820	-	493,820
Public ways and facilities	9,939,394	-	9,939,394
Interest and fiscal charges	458,650	-	458,650
Airport	-	1,178,006	1,178,006
Transit	-	1,288,081	1,288,081
Solid waste	-	303,261	303,261
Total Expenses	64,821,841	2,769,348	67,591,189
Change in Net Position	(4,626,106)	(468,273)	(5,094,379)
Net Position - Beginning	34,241,488	6,334,421	40,575,909
Net Position - Ending	\$ 29,615,382	\$ 5,866,148	\$ 35,481,530

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020



COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General, Special Revenue, Capital Project and Debt Service funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance in the General fund and restricted fund balance in the other governmental funds may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Net Change in Fund Balance
Governmental Funds

	FY 2019	FY 2020	Amount	Percent
Fund Balance Beginning	\$ 46,178,110	\$ 45,160,555	\$ (1,017,555)	-2.20%
Revenues	59,881,063	61,414,216	1,533,153	2.56%
Expenditures	(60,742,194)	(61,570,302)	(828,108)	1.36%
Other Financing Sources(Uses)	(156,424)	167,405	323,829	-207.02%
Fund Balance -Ending	<u>\$ 45,160,555</u>	<u>\$ 45,171,874</u>	<u>\$ 11,319</u>	0.03%

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

At June, 30, 2020, the County's governmental funds reported combined fund balances of \$45,171,874, a increase of \$11,319 in comparison with the prior year. Of these combined fund balances, \$7,200,144 constitutes net unassigned; \$33,013,071 restricted, and \$1,269,982 assigned for special purposes, in the General and Special Revenue funds, which is available to meet the County's current and future needs. The remainder of fund balance is not available for new spending because it has been committed for future use \$2,607,915 or is in nonspendable form \$1,080,762.

The General fund is the chief operating fund of the County. At June 30, 2020, unassigned fund balance was \$7,991,723 while total fund balance was \$14,007,602. As a measure of the General fund's liquidity, it may be useful to compare both unassigned and total fund balance to total fund expenditures. Unassigned fund balance represents 31.9 percent of total General fund expenditures, while the total fund balance represents 55.9 percent of total General fund expenditures.

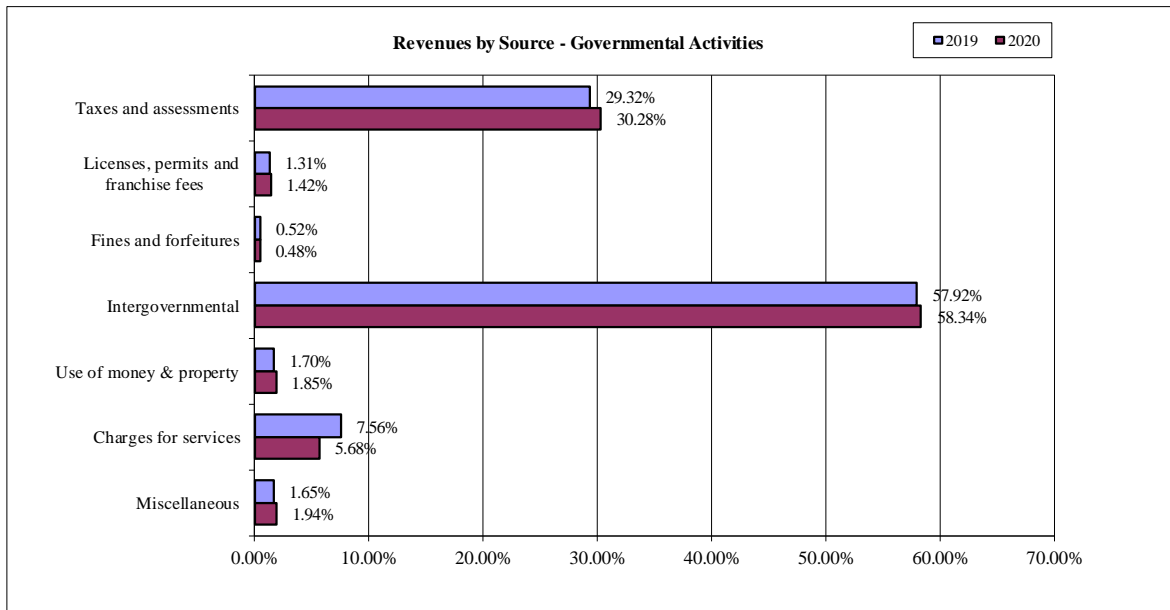
The major funds and other governmental funds' fund balances increased from \$31,161,328 to \$31,164,272. The major and other governmental funds had decreases/increases in fund balance as follows: Road decreased \$142,430, Local Revenue 2011 increased \$1,180,052, Social Services increased \$715,436, Mental Health decreased \$1,993,875, Public Health increased \$190,038, Flood Control decreased \$123,686 and other non-major governmental funds increased \$177,409.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

Revenues Classified by Source						
Governmental Funds						
	FY 2019		FY 2020		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Change
Revenue by Source:						
Taxes and assessments	\$ 17,557,547	29.32%	\$ 18,599,116	30.28%	\$ 1,041,569	5.93%
Licenses, permits and franchise fees	785,934	1.31%	873,181	1.42%	87,247	11.10%
Fines and forfeitures	314,368	0.52%	295,352	0.48%	(19,016)	-6.05%
Intergovernmental	34,684,564	57.92%	35,828,473	58.34%	1,143,909	3.30%
Use of money & property	1,018,878	1.70%	1,137,005	1.85%	118,127	11.59%
Charges for services	4,528,912	7.56%	3,490,577	5.68%	(1,038,335)	-22.93%
Miscellaneous	990,860	1.65%	1,190,512	1.94%	199,652	20.15%
Total	<u>\$ 59,881,063</u>	<u>100.00%</u>	<u>\$ 61,414,216</u>	<u>100.00%</u>	<u>\$ 1,533,153</u>	<u>2.56%</u>

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

The following graph shows an illustrative picture of where the County funds come from.

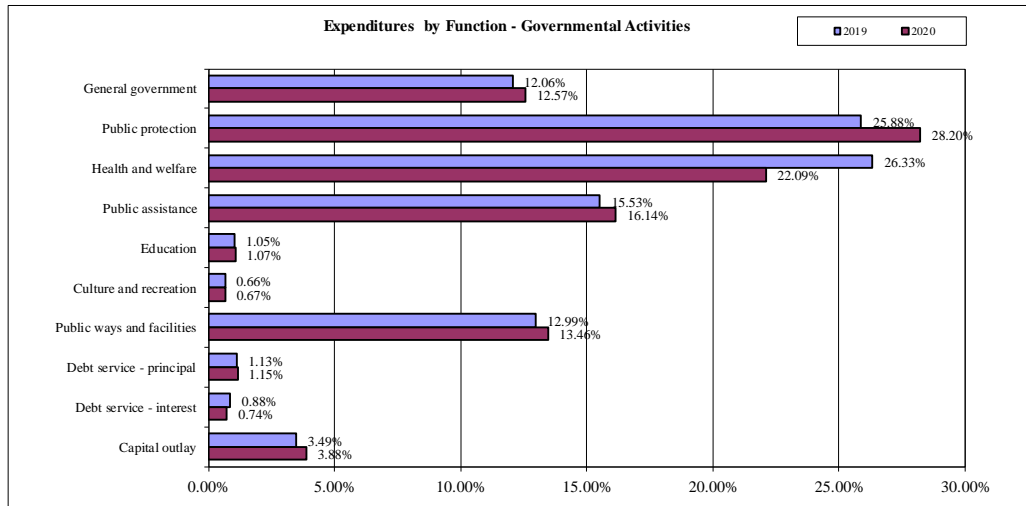


The following table presents expenditures by function compared to prior year amounts.

Expenditures Classified by Function						
Governmental Funds						
	FY 2019		FY 2020		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Change
Expenditure by Function:						
General government	\$ 6,964,855	12.06%	\$ 7,740,474	12.57%	\$ 775,619	11.14%
Public protection	14,942,372	25.88%	17,365,595	28.20%	2,423,223	16.22%
Health and welfare	15,199,636	26.33%	13,603,660	22.09%	(1,595,976)	-10.50%
Public assistance	8,962,911	15.53%	9,939,843	16.14%	976,932	10.90%
Education	606,429	1.05%	660,901	1.07%	54,472	8.98%
Culture and recreation	380,267	0.66%	412,628	0.67%	32,361	8.51%
Public ways and facilities	7,498,502	12.99%	8,288,246	13.46%	789,744	10.53%
Debt service - principal	655,000	1.13%	710,000	1.15%	55,000	8.40%
Debt service - interest	507,292	0.88%	458,650	0.74%	(48,642)	-9.59%
Capital outlay	2,014,390	3.49%	2,390,305	3.88%	375,915	18.66%
Total	<u>\$ 57,731,654</u>	<u>100.00%</u>	<u>\$ 61,570,302</u>	<u>100.00%</u>	<u>\$ 3,838,648</u>	<u>6.65%</u>

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

The following graph shows an illustrative picture of how County funds were spent.



Other financing sources and uses are presented below to illustrate changes from the prior year.

Other Financing Sources (Uses)
Governmental Funds

	FY 2019	FY 2020	Increase (Decrease)	
			Amount	Percent
Transfer-In	\$ 21,495,942	\$ 21,623,465	\$ 127,523	0.59%
Transfer-Out	(21,693,870)	(21,461,798)	232,072	-1.07%
Proceeds from sale of capital assets	41,504	5,738	(35,766)	100.00%
Net other financing sources(uses)	\$ (156,424)	\$ 167,405	\$ 323,829	-207.02%

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise funds report the business-type activities of the County. Enterprise funds are used to account for airport, solid waste operations, Senior Transportation, and Plumas Transit (assets).

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

Net Change in Fund Net Position
Enterprise Funds

	FY 2019	FY 2020	Net Change	
			Amount	Percent
Total Net Position - Beginning	\$ 6,669,224	\$ 6,334,421	\$ (334,803)	-5.02%
Operating revenues	1,097,909	1,084,193	(13,716)	-1.25%
Operating expenses	(2,319,390)	(2,769,348)	(449,958)	19.40%
Non-operating revenues (expenses)	859,248	973,041	113,793	13.24%
Capital contribution	79,502	405,508	326,006	100.00%
Transfers in (out)	(52,072)	(161,667)	(109,595)	210.47%
Total Net Position - Ending	<u>\$ 6,334,421</u>	<u>\$ 5,866,148</u>	<u>\$ (468,273)</u>	-7.39%

Internal service funds are an accounting device to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for risk management, unemployment insurance, workers compensation, health insurance funds, liability and OPEB.

Net Change in Fund Net Position
Internal Service Funds

	FY 2019	FY 2020	Increase (Decrease)	
			Amount	Percent
Total Net Position - Beginning	\$ 1,524,985	\$ 3,712,947	\$ 2,187,962	143.47%
Operating revenues	2,601,979	2,921,192	319,213	12.27%
Operating expenses	(677,619)	(2,284,348)	(1,606,729)	237.11%
Non-operating revenues (expenses)	13,602	29,450	15,848	-116.51%
Transfer in (out)	250,000	-	(250,000)	100.00%
Total Net Position - Ending	<u>\$ 3,712,947</u>	<u>\$ 4,379,241</u>	<u>\$ 666,294</u>	17.95%

Unrestricted net position of the internal service funds at June 30, 2020 was \$4,379,241 an increase of \$666,294. This was largely attributable to the County's self-funded insurance funds. The County's claims paid decreased significantly over last year. Both liability and workers' comp are funded at the 80 percent or higher confidence level as recommended.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Board of Supervisors revises the County's budget many times. Each time a grant or specific revenue enhancement is made available to a County program that requires new appropriations, a budget amendment is required.

The mid-year review is a formal process by which each department is analyzed for expense and revenue trends. Adjustments are recommended where indicated and monitored for the remainder of the year. Unless there is some unforeseen and unusual circumstance that causes a budget overrun, a draw on the Contingency Reserve is not recommended.

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

Differences between the original budget and the final amended budget are summarized in the table below:

	Budgetary Comparison General Fund			
	Original	Final	Net Change	
	Budget	Budget	Amount	Percent
Total Revenues	\$ 25,570,625	\$ 25,508,143	\$ (62,482)	-0.24%
Total Expenditures	(24,221,814)	(26,929,630)	(2,707,816)	11.18%
Other Financing Sources(Uses)	(2,110,311)	846,944	2,957,255	-140.13%
Net other financing sources(uses)	<u>\$ (761,500)</u>	<u>\$ (574,543)</u>	<u>\$ 186,957</u>	

Differences between the final amended budget and actual amounts are summarized in the table below:

	Budgetary Comparison General Fund			
	Final	Actual	Net Change	
	Budget	Amounts	Amount	Percent
Total Revenues	\$ 25,508,143	\$ 26,182,054	\$ 673,911	2.64%
Total Expenditures	(26,929,630)	(26,544,515)	385,115	-1.43%
Other Financing Sources(Uses)	846,944	370,836	(476,108)	-56.21%
Net other financing sources(uses)	<u>\$ (574,543)</u>	<u>\$ 8,375</u>	<u>\$ 582,918</u>	

CAPITAL ASSETS

The County's net investment in capital assets as of June 30, 2020, amounted to \$55,753,338. This investment in a broad range of capital assets includes land, infrastructure (roads and bridges), structures and improvements, and equipment.

	Capital Assets					
	Governmental Activities		Business-Type Activities		Total	
	2019	2020	2019	2020	2019	2020
Land	\$ 2,112,930	\$ 2,112,930	\$ 620,152	\$ 620,152	\$ 2,733,082	\$ 2,733,082
Construction in Progress	10,293,550	11,498,001	38,311	38,311	10,331,861	11,536,312
Buildings & Improvements	35,773,105	36,086,649	1,290,807	1,290,807	37,063,912	37,377,456
Equipment	25,164,597	25,687,392	2,638,344	2,638,344	27,802,941	28,325,736
Software	1,375,119	1,375,119	15,660	15,660	1,390,779	1,390,779
Infrastructure	40,116,236	40,116,236	13,194,892	13,620,463	53,311,128	53,736,699
Total	114,835,537	116,876,327	17,798,166	18,223,737	132,633,703	135,100,064
Accumulated Depreciation	(65,214,830)	(67,383,365)	(11,111,866)	(11,963,361)	(76,326,696)	(79,346,726)
Net Capital Assets	<u>\$ 49,620,707</u>	<u>\$ 49,492,962</u>	<u>\$ 6,686,300</u>	<u>\$ 6,260,376</u>	<u>\$ 56,307,007</u>	<u>\$ 55,753,338</u>

DEBT ADMINISTRATION

At June 30, 2020, the County had total long-term debt outstanding of \$80,225,050 as compared to \$78,629,764 in the prior year. The loan balance decreased \$710,000, there was an increase of \$45,837 in closure/postclosure, there was a increase in compensated absences of \$130,304, increase in net pension liabilities of \$4,593,321, and decrease in net OPEB liability of \$2,464,176.

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2020

Long Term Debt

	Governmental Activities		Business-Type Activities		Total	
	2019	2020	2019	2020	2019	2020
Loans	\$ 12,635,000	\$ 11,925,000	\$ -	\$ -	\$ 12,635,000	\$ 11,925,000
Closure/Postclosure	-	-	3,404,274	3,450,111	3,404,274	3,450,111
Compensated Absences	5,011,345	5,142,982	5,267	3,934	5,016,612	5,146,916
Net Pension Liability	51,406,203	55,953,591	402,291	448,224	51,808,494	56,401,815
Net OPEB Obligation	5,698,660	3,263,171	66,724	38,037	5,765,384	3,301,208
Total	74,751,208	76,284,744	3,878,556	3,940,306	78,629,764	80,225,050
Less Current Portion	(3,877,352)	(3,747,825)	(5,267)	(3,934)	(3,882,619)	(3,751,759)
Net Long-Term Debt	<u>\$ 70,873,856</u>	<u>\$ 72,536,919</u>	<u>\$ 3,873,289</u>	<u>\$ 3,936,372</u>	<u>\$ 74,747,145</u>	<u>\$ 76,473,291</u>

Budget Officer's Economic Factors and Next Year's Budget

In Fiscal Year 2019/20 the total County reserves remained healthy, and the County's general fund reserves were maintained at the targeted amount of \$2,000,000 per the GASB 54 policy adopted by the County Board of Supervisors in 2011. The Covid-19 pandemic was declared an emergency by Governor Newsom on March 4th, 2020. The pandemic caused County offices to close to the public and institute work at home measures whenever possible. It required that safety precautions be instituted, such as face masks, sneeze guards, and deep cleaning of County buildings. It also caused many departments to be short-staffed due to illness and/or quarantine. Much uncertainty existed regarding County finances during the budget process for Fiscal Year 2020/21

The 2020/21 budget reflected conservative estimates for revenues, a reduction in travel budgets, capital asset purchases were budgeted based on critical need, and departments were asked to reduce spending where ever possible. The Coronavirus Relief Fund of \$1.8 million received by the County in Fiscal Year 2020/21 helped mitigate the cost of required safety measures implemented by the County. At the time of this writing Fiscal Year 2020/21 is nearly over. Overall general fund revenues are coming in as budgeted, and the fund balance for 6/30/21 is estimated to be \$7.5 million, which is similar to the 6/30/20 balance. However, these are very early projections and subject to change as the year-end closing process is completed. The pandemic is not over, but the County remains cautiously optimistic as the budget is developed for the 2021/22 fiscal year.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor/Controller, 520 Main St. RM 205, Quincy, California 95971.

Basic Financial Statements

- **Government-Wide Financial Statements**

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COUNTY OF PLUMAS
Statement of Net Position
June 30, 2020

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and investments	\$ 43,569,136	\$ 367,003	\$ 43,936,139
Cash with fiscal agent	8,977,681	-	8,977,681
Receivables:			
Accounts	159,996	33,384	193,380
Taxes	459,190	-	459,190
Intergovernmental	6,110,581	437,561	6,548,142
Internal balances	20,000	(20,000)	-
Prepaid costs	76,000	-	76,000
Inventory	285,494	68,129	353,623
Restricted cash and investments	-	3,271,708	3,271,708
Capital assets:			
Non-depreciable	13,610,931	658,463	14,269,394
Depreciable, net	35,882,031	5,601,913	41,483,944
Total capital assets	49,492,962	6,260,376	55,753,338
Total Assets	109,151,040	10,418,161	119,569,201
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	9,706,540	95,685	9,802,225
Deferred OPEB adjustments	53,535	624	54,159
Total Deferred Outflows of Resources	9,760,075	96,309	9,856,384
LIABILITIES			
Accounts payable	2,016,288	641,945	2,658,233
Salaries and benefits payable	1,833,260	19,880	1,853,140
Unearned revenue	25,264	-	25,264
Accrued claims liability	5,118,013	-	5,118,013
Long-term liabilities:			
Due within one year	3,747,825	3,934	3,751,759
Due in more than one year	13,320,157	3,450,111	16,770,268
Net pension liability	55,953,591	448,224	56,401,815
Net OPEB liability	3,263,171	38,037	3,301,208
Total Liabilities	85,277,569	4,602,131	89,879,700
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	1,249,126	13,914	1,263,040
Deferred OPEB adjustments	2,769,038	32,277	2,801,315
Total Deferred Inflows of Resources	4,018,164	46,191	4,064,355

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
June 30, 2020

	Governmental Activities	Business-Type Activities	Totals
NET POSITION			
Net investment in capital assets	37,567,962	6,260,376	43,828,338
Restricted for:			
General government	5,837,388	-	5,837,388
Public protection	4,596,983	-	4,596,983
Health and welfare	4,066,572	-	4,066,572
Public assistance	11,808,042	-	11,808,042
Public ways and facilities	5,089,920	-	5,089,920
Capital projects	281,718	-	281,718
Debt service	945,432	-	945,432
Unrestricted	(40,578,635)	(394,228)	(40,972,863)
Total Net Position	\$ 29,615,382	\$ 5,866,148	\$ 35,481,530

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF PLUMAS
Statement of Activities
For the Year Ended June 30, 2020

<u>Functions/Programs:</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
General government	\$ 9,085,432	\$ 1,130,878	\$ 10,148,728	\$ -
Public protection	18,835,258	1,517,636	3,748,053	-
Health and welfare	14,814,553	864,100	6,737,750	-
Public assistance	10,486,566	2,578	5,208,020	-
Education	708,168	-	-	-
Culture and recreation	493,820	38,217	-	-
Public ways and facilities	9,939,394	1,157,289	6,216,322	894,688
Interest on long-term debt	458,650	-	-	-
Total Governmental Activities	64,821,841	4,710,698	32,058,873	894,688
Business-type activities:				
Airport	1,178,006	350,951	30,000	405,508
Transit	1,288,081	325,253	729,761	-
Solid waste	303,261	353,127	-	-
Total Business-Type Activities	2,769,348	1,029,331	759,761	405,508
Total	\$ 67,591,189	\$ 5,740,029	\$ 32,818,634	\$ 1,300,196

General revenues:

Taxes:

Property taxes

Sales and use taxes

Public service taxes

Transient occupancy taxes

Aircraft taxes

Timber yield tax

Franchise fees

Tobacco settlement

Grants and contributions, unrestricted

Interest and investment earnings

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Governmental Activities	Business-Type Activities	Totals
\$ 2,194,174	\$ -	\$ 2,194,174
(13,569,569)	-	(13,569,569)
(7,212,703)	-	(7,212,703)
(5,275,968)	-	(5,275,968)
(708,168)	-	(708,168)
(455,603)	-	(455,603)
(1,671,095)	-	(1,671,095)
(458,650)	-	(458,650)
(27,157,582)	-	(27,157,582)
-	(391,547)	(391,547)
-	(233,067)	(233,067)
-	49,866	49,866
-	(574,748)	(574,748)
(27,157,582)	(574,748)	(27,732,330)
13,018,297	-	13,018,297
3,561,839	-	3,561,839
252,745	-	252,745
1,582,610	-	1,582,610
14,185	-	14,185
169,440	3,591	173,031
144,897	-	144,897
196,776	-	196,776
1,264,359	-	1,264,359
969,970	209,689	1,179,659
1,194,691	54,862	1,249,553
161,667	(161,667)	-
22,531,476	106,475	22,637,951
(4,626,106)	(468,273)	(5,094,379)
34,241,488	6,334,421	40,575,909
<u>\$ 29,615,382</u>	<u>\$ 5,866,148</u>	<u>\$ 35,481,530</u>

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Basic Financial Statements

- **Fund Financial Statements**

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COUNTY OF PLUMAS
Balance Sheet
Governmental Funds
June 30, 2020

	General Fund	Road	Local Revenue 2011	Social Services	Mental Health
ASSETS					
Cash and investments	\$ 12,829,769	\$ 3,229,724	\$ 593,926	\$ 11,948,430	\$ 3,528,599
Receivables:					
Accounts	135,658	9,409	-	-	-
Taxes	459,190	-	-	-	-
Intergovernmental	1,368,883	686,496	1,158,290	420,686	772,216
Prepaid costs	34,548	186	-	-	-
Inventory	-	285,494	-	-	-
Due from other funds	140,467	-	-	4,879	6,274
Advances to other funds	719,268	-	-	-	-
Total Assets	\$ 15,687,783	\$ 4,211,309	\$ 1,752,216	\$ 12,373,995	\$ 4,307,089
LIABILITIES					
Accounts payable	\$ 643,566	\$ 466,326	\$ -	\$ 100,054	\$ 431,434
Salaries and benefits payable	985,732	231,507	-	148,830	222,040
Unearned revenue	3,632	-	-	-	-
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total Liabilities	1,632,930	697,833	-	248,884	653,474
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	47,251	121,290	-	106,418	99,599
Total Deferred Inflows of Resources	47,251	121,290	-	106,418	99,599
FUND BALANCES					
Nonspendable	753,816	285,680	-	-	-
Restricted	1,939,355	3,106,506	1,752,216	12,018,693	3,554,016
Committed	2,052,726	-	-	-	-
Assigned	1,269,982	-	-	-	-
Unassigned	7,991,723	-	-	-	-
Total Fund Balances (Deficits)	14,007,602	3,392,186	1,752,216	12,018,693	3,554,016
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 15,687,783	\$ 4,211,309	\$ 1,752,216	\$ 12,373,995	\$ 4,307,089

The notes to the basic financial statements are an integral part of this statement.

Public Health	Flood Control	Other Governmental Funds	Totals
\$ 1,341,225	\$ 54,830	\$ 9,523,060	\$43,049,563
6,250	-	8,679	159,996
-	-	-	459,190
1,039,856	-	664,154	6,110,581
-	-	41,266	76,000
-	-	-	285,494
36,689	-	-	188,309
-	-	-	719,268
<u>\$ 2,424,020</u>	<u>\$ 54,830</u>	<u>\$ 10,237,159</u>	<u>\$51,048,401</u>
\$ 124,717	\$ -	\$ 250,191	\$ 2,016,288
123,731	-	121,420	1,833,260
-	-	21,632	25,264
-	-	188,309	188,309
-	633,568	65,700	699,268
<u>248,448</u>	<u>633,568</u>	<u>647,252</u>	<u>4,762,389</u>
<u>516,297</u>	<u>-</u>	<u>223,283</u>	<u>1,114,138</u>
<u>516,297</u>	<u>-</u>	<u>223,283</u>	<u>1,114,138</u>
-	-	41,266	1,080,762
1,659,275	-	8,983,010	33,013,071
-	-	555,189	2,607,915
-	-	-	1,269,982
-	(578,738)	(212,841)	7,200,144
<u>1,659,275</u>	<u>(578,738)</u>	<u>9,366,624</u>	<u>45,171,874</u>
<u>\$ 2,424,020</u>	<u>\$ 54,830</u>	<u>\$ 10,237,159</u>	<u>\$51,048,401</u>

COUNTY OF PLUMAS
Reconciliation of the Governmental Funds Balance
Sheet to the Government-Wide Statement of
Net Position - Governmental Activities
June 30, 2020

Total Fund Balance - Total Governmental Funds	\$ 45,171,874
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds balance sheet.	49,492,962
Other long-term assets are not available to pay for current period expenditures and therefore, are reported as unavailable revenues in the governmental funds.	1,114,138
Deferred outflows of resources related to pension and OPEB are not reported in the governmental funds.	9,760,075
Deferred inflows of resources related to pension and OPEB are not reported in the governmental funds.	(4,018,164)
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Loans payable	(11,925,000)
Compensated absences	(5,142,982)
Net pension liability	(55,953,591)
Net OPEB liability	(3,263,171)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	<u>4,379,241</u>
Net Position of Governmental Activities	<u><u>\$ 29,615,382</u></u>

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF PLUMAS
Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	General Fund	Road	Local Revenue 2011	Social Services	Mental Health
REVENUES					
Taxes and assessments	\$ 18,287,018	\$ 1,339	\$ -	\$ -	\$ -
Licenses, permits, and franchises	803,008	66,543	-	-	-
Fines and forfeitures	225,370	-	-	-	-
Intergovernmental	2,734,055	7,134,789	8,568,273	5,033,035	4,682,326
Use of money and property	270,984	88,573	-	259,963	104,679
Charges for services	1,676,039	786,584	-	-	22,323
Other revenues	698,661	80,951	-	114,847	335
Total Revenues	24,695,135	8,158,779	8,568,273	5,407,845	4,809,663
EXPENDITURES					
Current:					
General government	7,017,157	-	-	-	-
Public protection	14,236,431	-	-	-	-
Health and welfare	765,630	-	-	-	8,159,435
Public assistance	759,222	-	-	9,180,621	-
Education	660,901	-	-	-	-
Culture and recreation	412,628	-	-	-	-
Public ways and facilities	484,951	7,213,579	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	720,676	1,306,271	-	-	-
Total Expenditures	25,057,596	8,519,850	-	9,180,621	8,159,435
Excess of Revenues Over (Under) Expenditures	(362,461)	(361,071)	8,568,273	(3,772,776)	(3,349,772)
OTHER FINANCING SOURCES (USES)					
Transfers in	9,907,335	229,797	-	5,867,500	1,763,034
Transfers out	(9,536,499)	(16,153)	(7,388,221)	(1,379,288)	(407,137)
Proceeds from sale of capital assets	-	4,997	-	-	-
Total Other Financing Sources (Uses)	370,836	218,641	(7,388,221)	4,488,212	1,355,897
Net Change in Fund Balances	8,375	(142,430)	1,180,052	715,436	(1,993,875)
Fund Balances (Deficits) - Beginning	13,999,227	3,534,616	572,164	11,303,257	5,547,891
Fund Balances (Deficits) - Ending	\$ 14,007,602	\$ 3,392,186	\$ 1,752,216	\$ 12,018,693	\$ 3,554,016

The notes to the basic financial statements are an integral part of this statement.

Public Health	Flood Control	Other Governmental Funds	Totals
\$ -	\$ 104,367	\$ 206,392	\$ 18,599,116
-	-	3,630	873,181
-	-	69,982	295,352
3,763,725	623	3,911,647	35,828,473
25,042	1,002	386,762	1,137,005
525,345	121,990	358,296	3,490,577
3,409	20,611	271,698	1,190,512
<u>4,317,521</u>	<u>248,593</u>	<u>5,208,407</u>	<u>61,414,216</u>
-	-	723,317	7,740,474
-	-	3,129,164	17,365,595
4,103,477	-	575,118	13,603,660
-	-	-	9,939,843
-	-	-	660,901
-	-	-	412,628
-	354,542	235,174	8,288,246
-	-	710,000	710,000
-	-	458,650	458,650
-	-	363,358	2,390,305
<u>4,103,477</u>	<u>354,542</u>	<u>6,194,781</u>	<u>61,570,302</u>
<u>214,044</u>	<u>(105,949)</u>	<u>(986,374)</u>	<u>(156,086)</u>
238,630	-	3,617,169	21,623,465
(262,636)	(17,737)	(2,454,127)	(21,461,798)
-	-	741	5,738
<u>(24,006)</u>	<u>(17,737)</u>	<u>1,163,783</u>	<u>167,405</u>
190,038	(123,686)	177,409	11,319
<u>1,469,237</u>	<u>(455,052)</u>	<u>9,189,215</u>	<u>45,160,555</u>
<u>\$ 1,659,275</u>	<u>\$ (578,738)</u>	<u>\$ 9,366,624</u>	<u>\$ 45,171,874</u>

COUNTY OF PLUMAS
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2020

Net Change in Fund Balances - Total Governmental Funds \$ 11,319

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	2,390,305
Less current year depreciation	(2,516,491)

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the net cost of the capital assets disposed. There were no significant proceeds from the sale of capital assets.

(1,559)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal retirements	710,000
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Some revenues reported in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore, are not reported as revenues in the governmental funds.

Change in unavailable revenue	(1,413,777)
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Certain changes in deferred outflows and deferred inflows of resources reported in the statement of activities relate to long-term liabilities and are not reported in the governmental funds.

Change in deferred outflows of resources related to pension	(814,108)
Change in deferred inflows of resources related to pension	(152,061)
Change in deferred outflows of resources related to OPEB	53,535
Change in deferred inflows of resources related to OPEB	(1,316,027)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.

Change in compensated absences	(131,637)
Change in net pension liability	(4,547,388)
Change in net OPEB liability	2,435,489

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.

666,294

Change in Net Position of Governmental Activities	<u>\$ (4,626,106)</u>
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The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste Planning and Operation	Other Enterprise Funds	Totals	Internal Service Funds
ASSETS					
Current Assets:					
Cash and investments	\$ 131,860	\$ 75,796	\$ 159,347	\$ 367,003	\$ 519,573
Cash with fiscal agent	-	-	-	-	8,977,681
Receivables:					
Accounts	32,738	-	646	33,384	-
Intergovernmental	349,980	81,924	5,657	437,561	-
Inventory	68,129	-	-	68,129	-
Total Current Assets	582,707	157,720	165,650	906,077	9,497,254
Noncurrent Assets:					
Restricted cash and investments	-	3,271,708	-	3,271,708	-
Capital Assets :					
Non depreciable	497,438	161,025	-	658,463	-
Depreciable, net	4,947,483	287,663	366,767	5,601,913	-
Total Noncurrent Assets	5,444,921	3,720,396	366,767	9,532,084	-
Total Assets	6,027,628	3,878,116	532,417	10,438,161	9,497,254
DEFERRED OUTFLOWS OF RESOURCES					
Deferred pension adjustments	33,324	-	62,361	95,685	-
Deferred OPEB adjustments	244	-	380	624	-
Total Deferred Outflows of Resources	33,568	-	62,741	96,309	-
LIABILITIES					
Current Liabilities:					
Accounts payable	415,029	9,621	217,295	641,945	-
Salaries and benefits payable	7,406	-	12,474	19,880	-
Compensated absences payable	1,840	-	2,094	3,934	-
Accrued claims liability	-	-	-	-	5,118,013
Total Current Liabilities	424,275	9,621	231,863	665,759	5,118,013
Noncurrent Liabilities:					
Advances from other funds	20,000	-	-	20,000	-
Closure/post closure liability	-	3,450,111	-	3,450,111	-
Net pension liability	153,561	-	294,663	448,224	-
Net OPEB liability	14,859	-	23,178	38,037	-
Total Noncurrent Liabilities	188,420	3,450,111	317,841	3,956,372	-
Total Liabilities	612,695	3,459,732	549,704	4,622,131	5,118,013

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste Planning and Operation	Other Enterprise Funds	Totals	Internal Service Funds
DEFERRED INFLOWS OF RESOURCES					
Deferred pension adjustments	4,853	-	9,061	13,914	-
Deferred OPEB adjustments	12,609	-	19,668	32,277	-
Total Deferred Inflows of Resources	17,462	-	28,729	46,191	-
NET POSITION					
Investment in capital assets	5,444,921	448,688	366,767	6,260,376	-
Unrestricted	(13,882)	(30,304)	(350,042)	(394,228)	4,379,241
Total Net Position	\$ 5,431,039	\$ 418,384	\$ 16,725	\$ 5,866,148	\$ 4,379,241

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste Planning and Operation	Other Enterprise Funds	Totals	Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 350,951	\$ 353,127	\$ 325,253	\$ 1,029,331	\$ 2,077,553
Other revenues	46,012	8,850	-	54,862	843,639
Total Operating Revenues	396,963	361,977	325,253	1,084,193	2,921,192
OPERATING EXPENSES					
Salaries and benefits	137,068	-	308,948	446,016	-
Services and supplies	368,791	266,845	836,201	1,471,837	1,108,057
Claims paid/liability adjustment	-	-	-	-	1,176,291
Depreciation	672,147	36,416	142,932	851,495	-
Total Operating Expenses	1,178,006	303,261	1,288,081	2,769,348	2,284,348
Operating Income (Loss)	(781,043)	58,716	(962,828)	(1,685,155)	636,844
NON-OPERATING REVENUES (EXPENSES)					
Taxes	3,591	-	-	3,591	-
Intergovernmental revenue	30,000	-	729,761	759,761	-
Interest income	134,541	75,148	-	209,689	29,450
Total Non-Operating Revenues (Expenses)	168,132	75,148	729,761	973,041	29,450
Income (Loss) Before Contributions and Transfers	(612,911)	133,864	(233,067)	(712,114)	666,294
Capital contributions	405,508	-	-	405,508	-
Transfers out	-	(161,667)	-	(161,667)	-
Change in Net Position	(207,403)	(27,803)	(233,067)	(468,273)	666,294
Total Net Position - Beginning	5,638,442	446,187	249,792	6,334,421	3,712,947
Total Net Position - Ending	\$ 5,431,039	\$ 418,384	\$ 16,725	\$ 5,866,148	\$ 4,379,241

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste Planning and Operation	Other Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 435,897	\$ 361,977	\$ 325,378	\$ 1,123,252	\$ 2,921,192
Payments to suppliers	(10,655)	(214,152)	(721,041)	(945,848)	(1,251,033)
Payments to employees	(121,635)	-	(287,204)	(408,839)	-
Net Cash Provided (Used) by Operating Activities	303,607	147,825	(682,867)	(231,435)	1,670,159
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Tax revenue received	3,591	-	-	3,591	-
Intergovernmental revenue received	48,688	(4,784)	725,438	769,342	-
Transfers to other funds	-	(161,667)	-	(161,667)	-
Net Cash Provided (Used) by Noncapital Financing Activities	52,279	(166,451)	725,438	611,266	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(425,571)	-	-	(425,571)	-
Capital contributions received	55,528	-	-	55,528	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(370,043)	-	-	(370,043)	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	134,541	75,148	-	209,689	29,450
Net Cash Provided (Used) by Investing Activities	134,541	75,148	-	209,689	29,450
Net Increase (Decrease) in Cash and Cash Equivalents	120,384	56,522	42,571	219,477	1,699,609
Balances - Beginning	11,476	3,290,982	116,776	3,419,234	7,797,645
Balances - Ending	\$ 131,860	\$ 3,347,504	\$ 159,347	\$ 3,638,711	\$ 9,497,254

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste Planning and Operation	Other Enterprise Funds	Totals	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (781,043)	\$ 58,716	\$ (962,828)	\$ (1,685,155)	\$ 636,844
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	672,147	36,416	142,932	851,495	-
Decrease (increase) in:					
Accounts receivable	7,953	-	125	8,078	-
Inventory	30,981	-	-	30,981	-
Pension adjustments - deferred outflows	2,781	-	2,526	5,307	-
OPEB adjustments - deferred outflows	(244)	-	(380)	(624)	-
Increase (decrease) in:					
Accounts payable	373,306	6,856	115,160	495,322	-
Salaries and benefits payable	1,231	-	(1,573)	(342)	-
Unearned revenue	(15,170)	-	-	(15,170)	-
Compensated absences payable	(504)	-	(829)	(1,333)	-
Accrued claims liability	-	-	-	-	1,033,315
Closure/post closure liability	-	45,837	-	45,837	-
Net pension liability	15,777	-	30,156	45,933	-
Net OPEB liability	(10,382)	-	(18,305)	(28,687)	-
Pension adjustments - deferred inflows	601	-	1,058	1,659	-
OPEB adjustments - deferred inflows	6,173	-	9,091	15,264	-
Net Cash Provided (Used) by Operating Activities	\$ 303,607	\$ 147,825	\$ (682,867)	\$ (231,435)	\$ 1,670,159

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
Fiduciary Funds
June 30, 2020

	<u>Investment Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments	\$57,906,039	\$ 1,608,085
Receivables:		
Taxes	<u>-</u>	<u>1,673,153</u>
Total Assets	<u>57,906,039</u>	<u>3,281,238</u>
LIABILITIES		
Agency funds held for others	<u>-</u>	<u>3,281,238</u>
Total Liabilities	<u>-</u>	<u>3,281,238</u>
NET POSITION		
Held in trust for pool participants	<u>57,906,039</u>	<u>-</u>
Total Net Position	<u><u>\$57,906,039</u></u>	<u><u>\$ -</u></u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2020

	<u>Investment Trust Funds</u>
ADDITIONS	
Contributions to investment pool	<u>\$ 105,763,528</u>
Total Additions	<u>105,763,528</u>
DEDUCTIONS	
Distributions from investment pool	<u>114,561,957</u>
Total Deductions	<u>114,561,957</u>
Total Change in Net Position	(8,798,429)
Net Position - Beginning	<u>66,704,468</u>
Net Position - Ending	<u><u>\$ 57,906,039</u></u>

The notes to the basic financial statements are an integral part of this statement.

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Basic Financial Statements

- **Notes to Basic Financial Statements**

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COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county-wide basis including law and justice, education, detention, social services and health, fire protection, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Plumas, Auditor-Controller's Office, 520 W. Main Street, Quincy, CA 95971.

Blended Component Units

County Fair - The County Fair was established by the County Board of Supervisors. The Fair Board is composed of members appointed by the County's Board of Supervisors. The County elected officials have a continuing full or partial oversight responsibility over and accountability for fiscal matters of the fair. As an integral part of the County, the County fair is reported as a nonmajor special revenue fund in the County's financial statements.

Special Districts Governed by the Board of Supervisors - The County Board of Supervisors is the governing body of a number of special purpose district funds. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees and all payments of these special districts. As an integral part of the County, the Flood Control fund is reported as a major special revenue fund, the remaining special districts are reported as nonmajor special revenue funds in the County's financial statements.

Air Pollution
Crescent Mills Lighting
Quincy Lighting
Beckwourth CSA Sewer

Flood Control
CSA #11 Ambulance
Walker Ranch CSD
Grizzly Ranch CSD

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Blended Component Units (Continued)

CSA #12 Plumas County Transit - The CSA #12 Plumas County Transit was established June 1, 1982 to provide transportation services for the County. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor enterprise fund in the County's financial statements.

County of Plumas Public Facilities Corporation - The Corporation was originally established in 2002 as a nonprofit public benefit corporation. The Corporation was reorganized in 2015 to refinance certificates of participation previously issued. The Corporation was created for the purpose of providing financing for public capital improvements owned and operated by the County. The Corporation is the lessor for the County's Umpqua Bank Loan and makes debt service payments on behalf of the County. The Board of Supervisors is the governing body of the Corporation and because its financial and operational relationship with the County is closely integrated, the activity and debt of the Corporation is reported in the County financial statements and the Corporation does not issue separate financial statements.

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Related Organizations

Plumas County Community Development Commission - The Plumas County Community Development Commission (PCCDC) was established to operate and to govern the Housing Authority and the Community Development Commission. PCCDC is considered to be a related organization to the County of Plumas.

Joint Agencies

The County is a participant in Trindel Insurance Fund (Trindel) the purpose of which is to provide for the creation and operation of a common risk sharing and insurance purchasing pool to be used to meet the obligations of the member counties to provide Worker's Compensation benefits for their employees and to provide public liability and property damage insurance for its members. Trindel is governed by a Joint Powers Agreement between the member counties pursuant to Article 1 (commencing with Section 6500), Chapter 5 of Division 7, Title 1 of the Government Code of California. Complete audited financial statements can be obtained from their office at P.O. Box 2069, Weaverville, CA 96093. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

The County is a member of the California State Association of Counties Excess Insurance Authority (CSACEIA). CSACEIA is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSACEIA operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSACEIA is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSACEIA's office at 75 Iron Point Circle, Suite 200, Folsom, CA 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down are included in the program expense reported for individual functions and activities. Program revenues include 1) charges paid by the recipients of goods and services offered by the program, 2) operating grants and contributions, and 3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories; each is displayed in a separate column. All remaining governmental and proprietary funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General fund includes such activities as public protection, public ways and facilities, health and welfare, public assistance, education, and recreation services.
- The Road fund is a special revenue fund used to account for revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users tax and state and federal highway improvement grants.
- The Local Revenue 2011 fund is a special revenue fund used to account for revenues and expenditures related to realignment funding. Funding comes primarily from state realignment revenues.
- The Social Services fund is a special revenue fund used to account for revenues and expenditures for social welfare. Funding comes primarily from state and federal grant revenues.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- The Mental Health fund is a special revenue fund used to account for revenues and expenditures for mental health programs. Funding comes primarily from state grant revenue.
- The Public Health fund is a special revenue fund used to account for revenues and expenditures for public health programs. Funding comes primarily from federal and state grant revenues.
- The Flood Control fund is a special revenue fund used to account for revenues and expenditures for flood control. Funding comes primarily from taxes and water services.

The County reports the following major proprietary funds:

- The Airport fund is an enterprise fund used to account for activity related to providing customers with airport facilities and services.
- The Solid Waste Planning and Operation fund is an enterprise fund used to account for activity related to providing customers with solid waste service.

The County reports the following additional fund types:

- Internal Service funds account for the County's self-insurance programs which provide services to other departments on a cost reimbursement basis.
- The Investment Trust funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of special districts governed by local boards, school districts, school districts debt service, and trial court. The County is obligated to disburse monies from these funds on demand.
- Agency funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include two separate components.

Accrued Trust funds - Accounts for property tax receipts and investment earnings awaiting apportionment to other local governmental agencies.

County Departmental Agency funds - Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include investment trust funds and agency funds. All investment trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash and Cash Equivalents

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, including cash with fiscal agent, and their equity in the County Treasurer's investment pool, to be cash equivalents.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The County's pool activity is governed by California Government Code Sections 27000.1 and 53607, as well as the County's investment policy.

Investment transactions are recorded on the trade date. The fair value of investments is determined annually. Investments in nonparticipating interest-earning investment contracts are reported at cost; short term investments are reported at amortized cost, investments in the State of California Local Agency Investment Fund, an external pool, are reported at amortized cost which approximates fair value, and the fair value of all other investments are obtained by using quotations obtained from independent published sources or by the safekeeping institution. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2020, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General fund per County policy. Income from non-pooled investments is recorded based on the specific investments held by the fund.

G. Restricted Cash and Investments

Restricted assets in the County's enterprise funds represent cash and investments held in the Solid Waste Planning and Operation fund of \$3,271,708 for closure/post-closure funding.

H. Receivables

Receivables for governmental activities consist mainly of accounts, taxes, and intergovernmental revenue. Management believes its receivables are fully collectible and accordingly, no allowance for doubtful accounts is required.

Receivables for business-type activities consist mainly of user fees and intergovernmental revenue. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Other Assets

Prepaid Costs

Payments made for services that will benefit periods beyond June 30, 2020 are recorded as prepaid costs in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Inventory

Inventories are stated at cost (first-in, first-out basis) for governmental funds and proprietary funds. Inventory recorded by governmental funds includes postage and materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes fuel for the Airport. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items) are defined by the County as assets with a cost of more than \$5,000 and an estimated useful life of more than five years. Capital assets are recorded at historical cost, or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their acquisition value at the date of donation.

Infrastructure assets, including bridges and roads, have been stated at estimated historical cost. Estimated historical cost for bridges was arrived at by developing a listing of all bridges constructed after 1980. Using the year constructed, width, and length of the bridges, the estimated historical cost was calculated. Estimated historical cost for roads was arrived at by developing a list of all roads located within the County. Each road was identified by type, paved/flat, paved/hillside, and graveled. The current cost assigned to each road was factored back to the year of construction using the federal-aid highway construction factors to arrive at an estimated historical cost for each road.

Capital assets used in operations are depreciated or amortized using the straight-line method over the assets' estimated useful lives in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	5 to 25 years
Structures and improvements	5 to 50 years
Infrastructure	30 to 50 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Plumas is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/lien dates	January 1	January 1
Due dates	November 1 (1 st installment) February 1 (2 nd installment)	July 1
Delinquent dates	December 10 (1 st installment) April 10 (2 nd installment)	August 31

The County of Plumas apportions secured property tax revenue in accordance with the alternate method of distribution, the "Teeter Plan", as prescribed by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County allocates to local taxing agencies 100 percent of the secured property taxes billed. In return, the County retains penalties and interest on delinquent secured taxes in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$437,021 at June 30, 2020. The County's management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County's Teeter Plan and accounted for in an agency fund.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Interfund Transactions (Continued)

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

The County's policy regarding vacation and other leave obligations is to permit employees to accumulate earned but unused vacation and other leave obligations. The liability for these compensated absences is recorded as long-term debt in the government-wide financial statements, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature, while the proprietary funds report the liability as it is incurred. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Measurement Period	July 1, 2019 to June 30, 2020

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2020
Measurement Period	July 1, 2019 to June 30, 2020

Q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item which qualifies for reporting in this category. This item relates to the outflows from changes in the net pension liability and is reportable on the statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items which qualify for reporting in this category. The first item, unavailable revenue, is reported only on the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second and third items relate to the inflows from changes in the net pension liability and net OPEB liability and are reportable on the statement of net position.

R. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Implementation of Governmental Accounting Standards Board (GASB) Statements

The following Governmental Accounting Standards Board (GASB) Statement has been implemented, if applicable, in the current financial statements.

Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. This Statement extends the effective dates of certain accounting and financial reporting provisions in the Statements and Implementation Guides that were first effective for reporting periods beginning after June 15, 2018. The requirements of this Statement apply to the financial statements of all state and local governments. The GASB Statements effected by this statement include Statement No. 84 - Fiduciary Activities, Statement No. 87 – Leases, Statement No. 89 - Accounting for Interest Cost Incurred before the End of a Construction Period, Statement No. 90 - Majority Equity Interests, Statement No. 91 – Conduit Debt Obligations, Statement No. 92 – Omnibus 2020, and Statement No. 93 – Replacement of Interbank Offered Rates.

T. Future Accounting Pronouncements

Statement No. 84 “Fiduciary Activities”	The requirements of this statement are effective for periods beginning after December 15, 2019. (FY 20/21)
Statement No. 87 “Leases”	The requirements of this statement are effective for periods beginning after June 15, 2021. (FY 21/22)
Statement No. 89 “Accounting for Interest Cost Incurred Before the End of a Construction Period”	The requirements of this statement are effective for periods beginning after December 15, 2020. (FY 21/22)
Statement No. 90 “Majority Equity Interests”	The requirements of this statement are effective for periods beginning after December 15, 2019. (FY 20/21)
Statement No. 91 “Conduit Debt Obligations”	The requirements of this statement are effective for periods beginning after December 15, 2021. (FY 22/23)
Statement No. 92 “Omnibus 2020”	The requirements of this statement are effective for periods beginning after June 15, 2021. (FY 21/22)
Statement No. 93 “Replacement of Interbank Offered Rates”	The requirements of this statement are effective for periods beginning after June 15, 2021. (FY 21/22)
Statement No. 94 “Public-Private and Public-Public Partnerships and Availability Payment Arrangements”	The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)
Statement No. 96 “Subscription-Based Information Technology Arrangements”	The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance/Net Position

The following major special revenue fund had a deficit fund balance at June 30, 2020. This deficit is expected to be eliminated through future additional funding.

Flood Control	\$ 578,738
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The following non-major governmental funds had deficit fund balances as of June 30, 2020. These deficits are expected to be eliminated through future additional funding.

CARES Act	\$ 174,715
Air Pollution	10,369
Crescent Mills Lighting	3,225
Beckwourth CSA Sewer	24,532

The following non-major enterprise fund had deficit net position as of June 30, 2020. This deficit is expected to be eliminated through future additional funding.

Senior Transit	\$ 79,340
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B. Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2020, the County does not expect to incur a liability.

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all county school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County Investment Policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments, with the exception of deposits with fiscal agents, are considered part of the investment pool.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as Investment Trust Funds which do not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$57,906,039 at June 30, 2020.

A. Financial Statement Presentation

As of June 30, 2020, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 56,185,528
Investment trust funds	57,906,039
Agency funds	<u>1,608,085</u>
Total Cash and Investments	<u>\$ 115,699,652</u>

As of June 30, 2020, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 17,377
Deposits (less outstanding checks)	<u>5,592,000</u>
Total Cash in County Pool	5,609,377
Deposits with fiscal agents	<u>8,977,681</u>
Total Cash	<u>14,587,058</u>
Investments:	
In Treasurer's Pool	<u>101,112,594</u>
Total Investments	<u>101,112,594</u>
Total Cash and Investments	<u>\$ 115,699,652</u>

B. Cash

At year end, the carrying amount of the County's cash deposits (including amounts in checking accounts, money market accounts and deposits with fiscal agents) was \$14,569,681 and the bank balance was \$19,528,024. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit. In addition, the County had cash on hand of \$17,377.

Custodial Credit Risk for Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits of more than the \$250,000 insured amount are collateralized.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments

Pursuant to Section 53646 of the Government Code, the County prepares an investment policy annually and presents it to the Board of Supervisors for review and approval. The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

- U.S. Treasuries
- Federal Agency or United States government-sponsored enterprise obligations
- Obligations of the State of California or any local agency within the State
- Registered Treasury Notes or Bonds of any of the other 49 states in addition to California
- Banker's Acceptances
- Repurchase Agreements
- Commercial Paper
- Time Certificates of Deposit
- Negotiable Certificates of Deposit
- Medium-Term Notes
- Shares of Beneficial Interest
- State of California Local Agency Investment Fund (LAIF)
- Asset-Backed Securities
- Supranationals
- California Asset Management Program (CAMP)

Fair Value of Investments - The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

The County's position in external investment pools is in itself regarded as a type of investment and looking through to the underlying investments of the pool is not appropriate. Therefore, the County's investment in external investment pools is not recognized in the three-tiered fair value hierarchy described above.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

At June 30, 2020, the County had the following recurring fair value measurements:

Investment Type	Fair Value	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
Investments by Fair Value Level				
U.S. Treasuries	\$ 12,324,126	\$ 12,324,126	\$ -	\$ -
Federal Agencies	6,425,023	6,425,023	-	-
Medium -Term Notes	8,518,312	8,518,312	-	-
Negotiable Certificates of Deposit	1,935,000	1,935,000	-	-
Supranationals	655,979	655,979	-	-
Asset-Backed Securities	<u>2,374,904</u>	<u>2,374,904</u>	-	-
Total Investments Measured at Fair Value	32,233,344	<u>\$ 32,233,344</u>	<u>\$ -</u>	<u>\$ -</u>
Investments in External Investment Pools				
LAIF	17,578,087			
CAMP	<u>51,301,163</u>			
Total Investments	<u>\$ 101,112,594</u>			

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations. Any investments that mature more than five years from the date of purchase require prior approval of the Board of Supervisors.

As of June 30, 2020, the County had the following investments, all of which had a maturity of 5 years or less:

Investment Type	Interest Rates	Maturities		Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years		
U.S. Treasuries	1.250-2.375%	\$ 211,962	\$ 12,112,164	\$ 12,324,126	2.56
Federal Agencies	0.831-4.500%	219,564	6,205,459	6,425,023	3.34
Medium -Term Notes	1.800-5.700%	509,925	8,008,387	8,518,312	12.63
Negotiable Certificates of Deposit	1.840-3.240%	850,000	1,085,000	1,935,000	1.54
Supranationals	1.750-2.635%	84,985	570,994	655,979	0.81
Asset-Backed Securities	2.120-3.010%	56,195	2,318,709	2,374,904	3.15
LAIF	Variable	17,578,087	-	17,578,087	-
CAMP	Variable	51,301,163	-	51,301,163	-
Total Investments		\$70,811,881	\$ 30,300,713	\$101,112,594	1.62

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by type of investment to be met at time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year end for each investment type.

<u>Investment Type</u>	<u>Minimum Legal Rating</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>% of Portfolio</u>
U.S. Treasuries	N/A	AA+	Aaa	12.19%
Federal Home Loan Bank	N/A	AA+	Aaa	2.37%
Federal Home Loan Mortgage Corporation - CMO	N/A	AA+	Aaa	0.41%
Federal Home Loan Mortgage Corporation	N/A	AA+	Aaa	1.54%
Federal National Mortgage Association	N/A	AA+	Aaa	1.42%
Federal National Mortgage Association - CMO	N/A	AA+	Aaa	0.62%
Medium -Term Notes	A	A	A1	0.44%
Medium -Term Notes	A	A	A2	0.00%
Medium -Term Notes	A	A	A2	1.02%
Medium -Term Notes	A	NR	A2	0.09%
Medium -Term Notes	A	A	A3	0.33%
Medium -Term Notes	A	A-	A2	0.92%
Medium -Term Notes	A	A-	A3	1.52%
Medium -Term Notes	A	A-	Baa1	0.20%
Medium -Term Notes	A	A+	A1	1.21%
Medium -Term Notes	A	AA+	Aa1	0.25%
Medium -Term Notes	A	AA	Aa2	0.54%
Medium -Term Notes	A	BBB+	A3	1.31%
Medium -Term Notes	A	BBB+	Baa1	0.32%
Medium -Term Notes	A	Baa2	BBB	0.27%
Negotiable Certificates of Deposit	N/A	A	A1	0.33%
Negotiable Certificates of Deposit	N/A	A+	Aa2	0.25%
Negotiable Certificates of Deposit	N/A	AA-	Aa2	0.25%
Negotiable Certificates of Deposit	N/A	AA-	Aa3	0.25%
Negotiable Certificates of Deposit	N/A	A-1	P-1	0.84%
Supranationals	N/A	AAA	Aaa	0.64%
Asset-Backed Securities	N/A	AAA	Aaa	0.98%
Asset-Backed Securities	N/A	NR	AAA	0.83%
Asset-Backed Securities	N/A	AAA	NR	0.54%
LAIF	N/A	Unrated	Unrated	17.38%
CAMP	N/A	Unrated	Unrated	<u>50.74%</u>
Total				<u>100.00%</u>

Custodial Credit Risk - Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County's investment policy requires that all of its managed investments be held in the name of the County in safekeeping by a third party bank trust department.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. At June 30, 2020, there were no investments in any one issuer (other than U.S. Treasury securities and external investment pools), that represent 5 percent or more of total County investments.

D. Investment in External Investment Pools

The County of Plumas maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but it is required to invest according to California State Code. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. At June 30, 2020, the County's investment in LAIF valued at amortized cost was \$17,578,087 and is the same as the value of the pool shares. There are no restrictions on withdrawal of funds. The total amount invested by all public agencies in LAIF on that day was \$100.9 billion. Of that amount, 96.63 percent is invested in non-derivative financial products and 3.37 percent in structured notes and asset-backed securities.

The County of Plumas also maintains an investment in the California Asset Management Program (CAMP), a California Joint Powers Authority established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. CAMP is not registered with the Securities and Exchange Commission as an investment company, but is a permitted investment for all local agencies under California Government Code Section 53601(p). CAMP is governed by a Board of Trustees composed of experienced local government finance directors and treasurers. The County's investment with CAMP as of June 30, 2020, was \$51,301,163, which approximates fair value. There are no restrictions on withdrawal of funds.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2020:

	Internal Participants	External Participants	Total Pool
Statement of Net Position			
Cash on hand	\$ 17,377	\$ -	\$ 17,377
Deposits (less outstanding checks)	5,592,000	-	5,592,000
Investments	<u>43,206,555</u>	<u>57,906,039</u>	<u>101,112,594</u>
Net Position at June 30, 2020	<u>\$ 48,815,932</u>	<u>\$ 57,906,039</u>	<u>\$ 106,721,971</u>
Statement of Changes in Net Position			
Net position at July 1, 2019	\$ 50,458,956	\$ 66,704,468	\$ 117,163,424
Net changes in investments by pool participants	(1,643,024)	(8,798,429)	(10,441,453)
Net Position at June 30, 2020	<u>\$ 48,815,932</u>	<u>\$ 57,906,039</u>	<u>\$ 106,721,971</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2020, was as follows:

	Balance July 1, 2019	Additions	Retirements	Balance June 30, 2020
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 2,112,930	\$ -	\$ -	\$ 2,112,930
Construction in progress	10,293,550	1,204,451	-	11,498,001
Total Capital Assets, Not Being Depreciated	12,406,480	1,204,451	-	13,610,931
Capital Assets, Being Depreciated:				
Building and improvements	35,773,105	313,544	-	36,086,649
Equipment	25,164,597	872,310	(349,515)	25,687,392
Software	1,375,119	-	-	1,375,119
Infrastructure	40,116,236	-	-	40,116,236
Total Capital Assets, Being Depreciated	102,429,057	1,185,854	(349,515)	103,265,396
Less Accumulated Depreciation For:				
Building and improvements	(16,437,920)	(583,739)	-	(17,021,659)
Equipment	(20,831,815)	(1,241,468)	347,956	(21,725,327)
Software	(1,350,577)	(17,253)	-	(1,367,830)
Infrastructure	(26,594,518)	(674,031)	-	(27,268,549)
Total Accumulated Depreciation	(65,214,830)	(2,516,491)	347,956	(67,383,365)
Total Capital Assets, Being Depreciated, Net	37,214,227	(1,330,637)	(1,559)	35,882,031
Governmental Activities Capital Assets, Net	\$ 49,620,707	(\$ 126,186)	(\$ 1,559)	\$ 49,492,962
Business-Type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 620,152	\$ -	\$ -	\$ 620,152
Construction in progress	38,311	-	-	38,311
Total Capital Assets, Not Being Depreciated	658,463	-	-	658,463
Capital Assets, Being Depreciated:				
Building and improvements	1,290,807	-	-	1,290,807
Equipment	2,638,344	-	-	2,638,344
Software	15,660	-	-	15,660
Infrastructure	13,194,892	425,571	-	13,620,463
Total Capital Assets, Being Depreciated	17,139,703	425,571	-	17,565,274
Less Accumulated Depreciation For:				
Building and improvements	(973,613)	(35,556)	-	(1,009,169)
Equipment	(2,011,681)	(188,534)	-	(2,200,215)
Software	(15,660)	-	-	(15,660)
Infrastructure	(8,110,912)	(627,405)	-	(8,738,317)
Total Accumulated Depreciation	(11,111,866)	(851,495)	-	(11,963,361)
Total Capital Assets, Being Depreciated, Net	6,027,837	(425,924)	-	5,601,913
Business-Type Activities Capital Assets, Net	\$ 6,686,300	(\$ 425,924)	\$ -	\$ 6,260,376

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 4: CAPITAL ASSETS (CONTINUED)

Depreciation

Depreciation expense was charged to governmental activities as follows:

General government	\$ 512,799
Public protection	393,175
Health and welfare	153,401
Public assistance	124,229
Education	18,187
Culture and recreation	46,802
Public ways and facilities	<u>1,267,898</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 2,516,491</u>

Depreciation expense was charged to business-type activities as follows:

Airport	\$ 672,147
Solid Waste	36,416
Transit	<u>142,932</u>
Total Depreciation Expense – Business-Type Activities	<u>\$ 851,495</u>

Construction in Progress

Construction in progress for governmental activities relates primarily to work performed on the Gansner Park river pathway and various bridge and road projects.

NOTE 5: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2020:

	Due From Other funds	Due To Other funds
General fund	\$ 140,467	\$ -
Social Services	4,879	-
Mental Health	6,274	-
Public Health	36,689	-
Nonmajor governmental Funds	<u>-</u>	<u>188,309</u>
Total	<u>\$ 188,309</u>	<u>\$ 188,309</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 5: INTERFUND TRANSACTIONS (CONTINUED)

Advances To/From Other Funds

Advances to/from other funds are non-current interfund loans and are offset by a nonspendable fund balance account in applicable governmental funds to indicate they are not in spendable form. The following are advances to/from other funds as of June 30, 2020:

	<u>Advances To Other Funds</u>	<u>Advances From Other Funds</u>
General fund	\$ 719,268	\$ -
Flood Control	-	633,568
Nonmajor governmental funds	-	65,700
Airport	-	20,000
Total	<u>\$ 719,268</u>	<u>\$ 719,268</u>

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2020:

	<u>Transfers In</u>	<u>Transfers Out</u>
General fund	\$ 9,907,335	\$ 9,536,499
Road	229,797	16,153
Local Revenue 2011	-	7,388,221
Social Services	5,867,500	1,379,288
Mental Health	1,763,034	407,137
Public Health	238,630	262,636
Flood Control	-	17,737
Nonmajor governmental funds	3,617,169	2,454,127
Solid Waste Planning and Operation	-	161,667
Total	<u>\$ 21,623,465</u>	<u>\$ 21,623,465</u>

NOTE 6: UNEARNED REVENUE

At June 30, 2020, the components of unearned revenue were as follows:

	<u>Unearned</u>
General fund	
Payments received in advance	\$ 3,632
Nonmajor governmental funds	
Fair revenue received in advance	<u>21,632</u>
Total	<u>\$ 25,264</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 7: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2020:

<u>Type of Indebtedness</u>	<u>Balance July 1, 2019</u>	<u>Adjustments/ Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2020</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Loans from direct borrowings	\$ 12,635,000	\$ -	(\$ 710,000)	\$ 11,925,000	\$ 735,000
Compensated absences	<u>5,011,345</u>	<u>3,144,463</u>	<u>(3,012,826)</u>	<u>5,142,982</u>	<u>3,012,825</u>
Total Governmental Activities	<u>\$ 17,646,345</u>	<u>\$ 3,144,463</u>	<u>(\$ 3,722,826)</u>	<u>\$ 17,067,982</u>	<u>\$ 3,747,825</u>
Business-Type Activities					
Closure/postclosure liability	\$ 3,404,274	\$ 45,837	\$ -	\$ 3,450,111	\$ -
Compensated absences	<u>5,267</u>	<u>10,466</u>	<u>(11,799)</u>	<u>3,934</u>	<u>3,934</u>
Total Business-Type Activities	<u>\$ 3,409,541</u>	<u>\$ 56,303</u>	<u>(\$ 11,799)</u>	<u>\$ 3,454,045</u>	<u>\$ 3,934</u>

Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The closure/postclosure liability will be liquidated by the Solid Waste Planning and Operation fund.

Individual issues of debt payable outstanding at June 30, 2020, are as follows:

Governmental Activities

Loans from Direct Borrowings:

Umpqua Bank Loan, issued June 1, 2015, in the amount of \$15,255,000 and payable in annual installments of \$640,000 to \$1,125,000, with an interest rate of 3.63% and maturity on June 1, 2033. The loan was used to refinance the certificates of participation previously used to fund the acquisition and construction of the health and human services center, a permit center, and an animal shelter, as well as finance a new jail facility. The loan is secured by the annex, jail and animal shelter.

	<u>\$ 11,925,000</u>
Total Loans from Direct Borrowings	<u>11,925,000</u>
Total Governmental Activities	<u>\$ 11,925,000</u>

Following is a schedule of debt payment requirements of governmental activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities and landfill closure/postclosure costs which are reported in Note 9.

Governmental Activities

<u>Year Ended June 30</u>	<u>Loans from Direct Borrowings</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 735,000	\$ 432,878	\$ 1,167,878
2022	760,000	406,197	1,166,197
2023	790,000	378,609	1,168,609
2024	820,000	349,932	1,169,932
2025	845,000	320,166	1,165,166
2026-2030	4,715,000	1,117,677	5,832,677
2031-2033	<u>3,260,000</u>	<u>239,398</u>	<u>3,499,398</u>
Total	<u>\$ 11,925,000</u>	<u>\$ 3,244,857</u>	<u>\$ 15,169,857</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 8: LEASES

Operating Leases

Rental expenses incurred under operating leases are not considered material.

NOTE 9: CLOSURE/POSTCLOSURE

The County of Plumas is responsible for one operating and one closed landfill site. State and Federal laws and regulations require the County to perform certain closure and postclosure maintenance and monitoring functions at the site for thirty years after closure. GASB Statement No. 18 requires that a portion of these closure and postclosure care costs be reported as an operating expense in each year based on landfill capacity used as of each statement of net position date. The \$3,450,111 reported as closure/postclosure liability at June 30, 2020, represents the cumulative amount reported to date based on the estimates used ranging from 45 to 100 percent of total permitted site capacity filled.

The County will recognize the remaining estimated cost of closure and postclosure care of \$3,643,576 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2020. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. At June 30, 2020, cash and investments of \$3,271,708 were held to fund closure costs. This deposit is held in the Solid Waste Planning and Operation enterprise fund. The County has approved a pledge of revenue to fund the postclosure costs. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

NOTE 10: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes
- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 10: NET POSITION (CONTINUED)

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$32,626,055 restricted net position, of which \$1,943,047 is restricted by enabling legislation.

NOTE 11: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2020, fund balances for the governmental funds is made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by Board action, commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2020, were distributed as follows:

	General	Road	Local Revenue 2011	Social Services	Mental Health	Public Health	Flood Control	Nonmajor Governmental Funds	Totals
Nonspendable:									
Prepaid costs	\$ 34,548	\$ 186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,266	\$ 76,000
Inventory	-	285,494	-	-	-	-	-	-	285,494
Advances to other funds	719,268	-	-	-	-	-	-	-	719,268
Subtotal	753,816	285,680	-	-	-	-	-	41,266	1,080,762
Restricted for:									
General government	1,939,355	-	1,752,216	-	-	-	-	1,588,324	5,279,895
Public protection	-	-	-	-	-	-	-	4,417,773	4,417,773
Health and welfare	-	-	-	-	3,554,016	1,659,275	-	7,783	5,221,074
Public assistance	-	-	-	12,018,693	-	-	-	-	12,018,693
Public ways and facilities	-	-	-	-	-	-	-	1,741,980	4,848,486
Capital projects	-	3,106,506	-	-	-	-	-	281,718	281,718
Debt services	-	-	-	-	-	-	-	945,432	945,432
Subtotal	1,939,355	3,106,506	1,752,216	12,018,693	3,554,016	1,659,275	-	8,983,010	33,013,071
Committed to:									
General government	2,002,845	-	-	-	-	-	-	555,189	2,558,034
Public protection	49,881	-	-	-	-	-	-	-	49,881
Subtotal	2,052,726	-	-	-	-	-	-	555,189	2,607,915
Assigned to:									
Capital projects	158,976	-	-	-	-	-	-	-	158,976
Public protection	1,043,438	-	-	-	-	-	-	-	1,043,438
Public assistance	67,568	-	-	-	-	-	-	-	67,568
Subtotal	1,269,982	-	-	-	-	-	-	-	1,269,982
Unassigned	7,991,723	-	-	-	-	-	(578,738)	(212,841)	7,200,144
Total	<u>\$ 14,007,602</u>	<u>\$ 3,392,186</u>	<u>\$ 1,752,216</u>	<u>\$ 12,018,693</u>	<u>\$ 3,554,016</u>	<u>\$ 1,659,275</u>	<u>(\$ 578,738)</u>	<u>\$ 9,366,624</u>	<u>\$ 45,171,874</u>

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policy

The Board of Supervisors adopted a fund balance policy on May 17, 2011 for financial statement reporting. The policy establishes procedures for reporting fund balance classifications, establishes prudent reserve requirements and establishes a hierarchy of fund balance expenditures. The policy also provides for a measure of financial protection for the County against unforeseen circumstances and to comply with GASB 54. The minimum unrestricted fund balance may be recognized within the committed, assigned, or unassigned classifications.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 12: PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety cost-sharing multiple-employer defined benefit pension plan and Miscellaneous agent multiple-employer defined benefit pension plan (Plan), administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for participating member employers. Benefit provisions under the Plan are established by State statute and County resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Effective January 1, 2013, the County added retirement tiers for both the Miscellaneous and Safety Rate Tiers for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of these PEPRA changes will ultimately reduce the County's retirement costs.

Summary of Rate of Tiers and Eligible Participants

Open for New Enrollment	
Miscellaneous PEPRA	Miscellaneous members hired on or after January 1, 2013
Safety Sheriff PEPRA	Safety Sheriff officers hired on or after January 1, 2013
Closed to New Enrollment	
Miscellaneous	Miscellaneous employees hired before January 1, 2013
Safety Sheriff	Safety Sheriff officers hired before January 1, 2013
Safety County Peace Officer	Safety County peace officers hired before January 1, 2013

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 (age 52 for Miscellaneous Plan members if membership date is on or after January 1, 2013) with statutorily reduced benefits. Retirement benefits are paid monthly for life. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for the plan are applied as specified by the Public Employees' Retirement Law.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 12: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Each Rate Tier's specific provisions and benefits in effect at June 30, 2020, are summarized as follows:

	<u>Benefit Formula</u>	<u>Retirement Age</u>	<u>Monthly Benefits as a % of Eligible Compensation</u>
Miscellaneous	2.0% @ 55	50-55	1.426% to 2.418%
Miscellaneous PEPR	2.0% @ 62	52-62	1.000% to 2.500%
Safety Sheriff	3.0% @ 55	50-55	2.400% to 3.000%
Safety County Peace Officer	2.0% @ 50	50-55	2.000% to 2.700%
Safety Sheriff PEPR	2.7% @ 57	50-57	2.000% to 2.700%

Employees Covered

At June 30, 2020, the following employees were covered by the benefit terms for the Miscellaneous Rate Tier including independent entities (courts):

	<u>Inactive Employees Or Beneficiaries Currently Receiving Benefits</u>	<u>Inactive Employees Entitled to But Not Yet Receiving Benefits</u>	<u>Active Employees</u>
Miscellaneous	470	385	340

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

	<u>Employer Contribution Rates</u>	<u>Employee Contribution Rates</u>	<u>Employer Paid Member Contribution Rates</u>
Miscellaneous	9.123%	7.250%	4.000%
Miscellaneous PEPR	9.123%	6.250%	0.000%
Safety Sheriff	20.603%	9.000%	2.000%
Safety County Peace Officer	0.000%	9.000%	2.000%
Safety Sheriff PEPR	13.786%	12.750%	0.000%

For the year ended June 30, 2020, the contributions recognized as part of pension expense for the Plan were as follows:

	<u>Contributions-Employer</u>	<u>Contributions-Employee (Paid by Employer)</u>
Miscellaneous	\$ 3,942,094	\$ -
Safety	1,233,620	-

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 12: PENSION PLAN (CONTINUED)

B. Net Pension Liability

The County's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2019, using an annual actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry-Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Investment Rate of Return	7.15%
Inflation	2.50%
Salary Increase	Varies by entry-age and service
Mortality Rate Table	Derived using CalPERS' membership data for all funds
Post-Retirement Benefit Increase	Contract COLA up to 2.50% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

Demographic actuarial assumptions used in this valuation are based on the 2017 experience study of the California Public Employees Retirement System using data from 1997 to 2015, except for a different basis used to project future mortality improvements. The representative mortality rates were those published by CalPERS, adjusted to back out 15 years of Scale MP 2016 to central year 2015.

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 12: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Long-Term Expected Rate of Return (Continued)

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1-10(a)</u>	<u>Real Return Years 11+(b)</u>
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	0.0%	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Assets	13.0%	3.75%	4.93%
Liquidity	<u>1.0%</u>	0.00%	-0.92%
Total	<u>100.0%</u>		

(a) An expected inflation of 2.00% used for this period

(b) An expected inflation of 2.92% used for this period

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 12: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability

As of June 30, 2020, the changes in the net pension liability of the agent multiple-employer defined benefit pension plan, including independent entities (Courts), is as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Miscellaneous:			
Balances at June 30, 2019	\$ 147,685,829	\$ 106,607,100	\$ 41,078,729
Changes for the year:			
Service cost	2,831,941	-	2,831,941
Interest on total pension liability	10,559,762	-	10,559,762
Difference between expected and actual experience	2,567,109	-	2,567,109
Contributions - employer	-	3,942,094	(3,942,094)
Contributions - employee	-	1,215,269	(1,215,269)
Net investment income	-	6,909,769	(6,909,769)
Benefit payments, including refunds of employee contributions	(7,959,848)	(7,959,848)	-
Administrative expense	-	(76,077)	76,077
Other miscellaneous income/(expense)	-	248	(248)
Net Changes	<u>7,998,964</u>	<u>4,031,455</u>	<u>3,967,509</u>
Balances at June 30, 2020	<u>\$ 155,684,793</u>	<u>\$ 110,638,555</u>	45,046,238
Less:			
Amount allocated to independent entities			(1,622,307)
Balance at June 30, 2020			<u>\$ 43,423,931</u>

As of June 30, 2020, the County reported a net pension liability for its proportionate share of the net pension liability of the cost-sharing multiple-employer defined benefit pension plan as follows:

	Proportionate Share of Net Pension Liability
Safety	\$ 12,977,884
Total Net Pension Liability	<u>\$ 12,977,884</u>

The County's net pension liability for the cost-sharing multiple-employer defined benefit pension plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2019, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability for the cost-sharing multiple-employer defined benefit pension plan as of June 30, 2019 and 2020 was as follows:

	Proportion June 30, 2019	Proportion June 30, 2020	Change - Increase (Decrease)
Safety	.20918%	.20789%	-.00129%

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 12: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability for the Plan as of the measurement date, calculated using the discount rate for the Plan, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease <u>6.15%</u>	Discount Rate <u>7.15%</u>	1% Increase <u>8.15%</u>
Miscellaneous	\$ 63,711,366	\$ 45,046,238	\$ 29,403,950
Safety	18,739,696	12,977,884	8,254,102

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension

For the year ended June 30, 2020, the County recognized pension expense of \$11,827,495. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to the measurement date	\$ 6,140,852	\$ -
Changes of assumptions	531,941	(337,415)
Differences between expected and actual experience	3,316,479	-
Net differences between projected and actual earnings on plan investments.	-	(724,537)
Adjustment due to differences in proportions	-	(158,081)
Difference between County contributions and proportionate share of contributions	<u>16,461</u>	<u>(74,212)</u>
Total	10,005,733	(1,294,245)
Less: amount allocated to independent entities	<u>(203,508)</u>	<u>31,205</u>
Total	<u>\$ 9,802,225</u>	<u>(\$ 1,263,040)</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 12: PENSION PLAN (CONTINUED)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension (Continued)

\$6,140,852 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended <u>June 30</u>	
2021	\$ 2,755,236
2022	(297,604)
2023	(40,334)
2024	153,338
Thereafter	<u>-</u>
Total	<u>\$ 2,570,636</u>

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. General Information about the OPEB Plan

Plan Description

The County's defined benefit OPEB plan (the Plan) provides retiree healthcare benefits to qualifying employees retiring directly from the County. The benefit level is determined by date of hire, length of service and bargaining unit. The County has two insurance companies, determined by bargaining unit; it contracts for medical coverage to be provided through agency multiple-employer CalPERS Health and Operating Engineer's Health plans. Vision and dental coverage is contracted separately for the employees being covered by CalPERS Health; whereas Operating Engineer's include vision and dental coverage through their health plan.

Benefits Provided

The County provides post-employment health benefits to eligible employees at retirement. The plans available and the County's financial obligation vary by employee group as summarized below:

Confidential Employees

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for an active employee are: \$567.48 for single coverage, \$1,156.12 for the two-party coverage and \$1,373.12 for family coverage

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies before attainment of age 65, the spouse may continue coverage on a self-pay basis.

Sheriff & Sheriff Management

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for the PORAC plan for an active employee are \$514.20 for single coverage, \$1,082.22 for two-party coverage and \$1,401.54 for family coverage.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies, the spouse may continue coverage on a self-pay basis.

Probation Department Employees

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for the PORAC plan for an active employee are: \$514.16 for single coverage, \$1,082.22 for two-party coverage and \$1,401.54 for family coverage. These contributions are scheduled to increase to the same contribution level as General employees.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies before attainment of age 65, the spouse may continue coverage on a self-pay basis.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

Management (Department Heads and Board of Supervisors)

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). The County's contribution is based on the active employee contribution according to the following percentages:

<u>Years of Continuous Service</u>	<u>County Percentage</u>
6 Months to 4 Years of Service	25%
4 Years + 1 Day to 8 Years of Service	50%
8 Years + 1 Day to 12 Years of Service	75%
12 + 1 Day or More Years of Service	100%
 <u>Board of Supervisors</u>	
12 or More Years of Service	100%

The current County's contributions for an active employee are: \$450.48 for single coverage, \$903.08 for two-party coverage and \$1,174.42 for family coverage.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies, the spouse may continue coverage on a self-pay basis.

General Unit, Crafts & Trade and Mid-Management

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Coverage is provided through the Operating Engineers Public and Miscellaneous Employees Health and Welfare Plan. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for an active employee are: \$624.60 for single coverage, \$1,248.30 for two-party coverage and \$1,486.00 for family coverage.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. If the retiree dies, the spouse may continue coverage on a self-pay basis.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

*Sick Leave**

All eligible employees may convert a portion of their unused sick-leave upon retirement to be used for the employee's portion of the retiree health contribution. The portion convertible depends on the employee's years of continuous service at retirement as follows:

<u>Years of Continuous Service</u>	<u>Percent of Sick Value</u>
0 to 5 Years of Service	25% of hours on the books
5 to 10 Years of Service	50% of hours on the books
10 to 15 Years of Service	75% of hours on the books
15 or More Years of Service	100% of hours on the books

The conversion to monies is based on rate of pay at retirement except for elected officials no longer earning sick leave (based on frozen rate of pay). Upon death of the retiree, the spouse may use any unused sick-leave monies to pay any applicable contributions for surviving spouse coverage. Any unused sick-leave monies remaining in the event of the death of the retiree and their surviving spouse shall be forfeitable to the County.

**Liability for sick leave accruals that may be converted to monies the retiree may use for health insurance contributions are not included in the valuation.*

Premium Rates

The County participates in the CalPERS Health Program and the Operating Engineers Public and Miscellaneous Employees Health and Welfare Plan, both community-rated programs. The later program includes dental and vision coverage. Employees in the CalPERS Health Program are eligible for a separate dental and vision plan. The following table summarizes the current monthly premiums for the primary plans in which the retirees are enrolled.

Employee Groups on the CalPERS Health Program

2020 Region 1	Kaiser	BS Access +	BS Trio	PERS Care	PERS Choice
Retiree Only	\$ 768.49	\$ 1,127.77	\$ 833.00	\$ 1,133.14	\$ 861.18
Retiree Plus Spouse	\$ 1,536.98	\$ 2,255.54	\$ 1,666.00	\$ 2,266.28	\$ 1,722.36
Retiree Plus Family	\$ 1,998.07	\$ 2,932.20	\$ 2,165.80	\$ 2,946.16	\$ 2,239.07
Retiree Only - Medicare	\$ 339.43	N/A	N/A	\$ 384.78	\$ 351.39
Retiree Plus Spouse - Medicare	\$ 678.86	N/A	N/A	\$ 769.56	\$ 702.78

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

2020 Region 1	PERS Select	Anthem UHC HMO	Anthem HMO Select	Western Health Traditional	Health Net Smart Care	Western Health Advantage	PORAC
Retiree Only	\$ 520.29	\$ 899.94	\$ 868.98	\$ 1,184.68	\$ 1,000.52	\$ 731.96	\$ 774.00
Retiree Plus Spouse	\$ 1,040.58	\$ 1,799.88	\$ 1,737.96	\$ 2,369.68	\$ 2,001.04	\$ 1,463.92	\$ 1,699.00
Retiree Plus Family	\$ 1,352.75	\$ 2,339.84	\$ 2,259.35	\$ 3,080.58	\$ 2,601.35	\$ 1,903.10	\$ 2,199.00
Retiree Only – Medicare	\$ 1,351.39	\$ 327.03	\$ 388.15	\$ 388.15	N/A	N/A	\$ 513.00
Retiree Plus Spouse – Medicare	\$ 8,702.78	\$ 654.06	\$ 766.30	\$ 766.30	N/A	N/A	\$ 1,022.00

Note: PORAC Plan is available only to Sheriff Management and Sheriff Department employees.

Operating Engineers Public and Miscellaneous Employees Health and Welfare Plan

	2020
Retiree Only	\$ 748.00
Retiree Plus Spouse	\$ 1,497.00
Retiree Only-Medicare	\$ 748.00
Retiree Plus Spouse-Medicare	\$ 1,497.00
Retiree Plus Spouse-Mixed	\$ 1,497.00

Employees Covered By Benefit Terms

At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	44
Active employees	354
	<u>398</u>

Contributions

The County is funding a portion of the actuarially determined contribution (ADC) and also does not reimburse for its current retiree payments from the Trust. The ADC consists of the normal cost plus an amortization of the net (unfunded accrued) OPEB liability.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Net OPEB Liability

The County's net OPEB liability of \$3,301,208, was measured as of June 30, 2020, and was determined by the actuarial valuation as of June 30, 2019.

Actuarial Assumptions and Other Inputs

The net OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2020
Cost Method	Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age, Normal Level % of Salary method where: <ul style="list-style-type: none"> • Service Cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant's benefit at retirement; and • Annual Service Cost is a constant percentage of the participant's salary that is assumed to increase according to the Payroll Growth.
Discount Rate	6.15%
Inflation	2.75% per year
Payroll Growth	3.00% per year
Healthcare cost trend rates	See table below

Year	CalPERS PPOs	Operating Engineers Plan
2020	6.5%	6.0%
2021	6.0%	5.5%
2022	5.5%	5.0%
2023+	5.0%	5.0%

Pre-retirement mortality rates were based on the most recent CalPERS pension plan valuation.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Changes in the Net OPEB Liability

The table below shows the changes in the total OPEB liability, the Plan Fiduciary Net Position (i.e. fair value of the Plan assets), and the net OPEB liability during the measurement period ending on June 30, 2020.

	Increases (Decreases)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) – (b)
Balances at June 30, 2019	\$ 7,848,696	\$ 2,083,312	\$ 5,765,384
Changes for the year:			
Service cost	447,107	-	447,107
Interest	497,614	-	497,614
Contributions - employer	-	1,523,293	(1,523,293)
Net investment income	-	80,736	(80,736)
Change in assumptions	(319,277)	-	(319,277)
Difference between expected and actual experience	(1,496,775)	-	(1,496,775)
Benefit payments, including refunds of member contributions	(415,235)	(415,235)	
-			
Administrative expenses	-	(11,184)	11,184
Net Changes	(1,286,566)	1,177,610	(2,464,176)
Balances at June 30, 2020	\$ 6,562,130	\$ 3,260,922	\$ 3,301,208

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

	1% Decrease 5.15%	Discount Rate 6.15%	1% Increase 7.15%
Net OPEB liability	\$ 3,979,381	\$ 3,301,208	\$ 2,712,981

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	1% Decrease (5.00% HMO/5.50% PPO decreasing to 4.00% HMO/4.00% PPO)	Trend Rate (6.00% HMO/6.50% PPO decreasing to 5.00% HMO/5.00% PPO)	1% Increase (7.00% HMO/7.50% PPO decreasing to 6.00% HMO/6.00% PPO)
Net OPEB Liability	\$ 2,561,398	\$ 3,301,208	\$ 4,193,787

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

For the year ended June 30, 2020, the County recognized OPEB expense of \$336,249. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	(\$ 1,309,678)
Changes of assumptions	-	(1,491,637)
Difference between projected and actual earnings on OPEB Plan investment	54,159	-
Total	<u>\$ 54,159</u>	<u>(\$ 2,801,315)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended June 30	
2021	(\$ 458,307)
2022	(458,306)
2023	(458,358)
2024	(454,881)
2025	(463,294)
Thereafter	(454,010)
	<u>(\$ 2,747,156)</u>

NOTE 14: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has risk management funds (internal service funds) to account for and finance its uninsured risks of loss for general liability and worker's compensation.

The County self-insures its general liability claims with a retention of \$100,000 per occurrence. It is the policy of the County to have the reserves evaluated by independent actuaries. The last actuarial evaluation was performed as of October 2012, for liability and workers' compensation.

The claims liability of the County is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The claims liability accrued on the financial statements for liability and workers' compensation is the ultimate cost of claims and expenses associated with all reported and unreported claims including allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expenses (ULAE) reduced by a discount for anticipated investment income.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2020

NOTE 14: RISK MANAGEMENT (CONTINUED)

Actual claims liability at June 30, 2020 was as follows:

Liability	\$ 344,326
Property	26,748
Workers' Compensation	<u>4,746,939</u>
Total	<u>\$ 5,118,013</u>

All funds of the County participate in the program and make payments to the risk management funds based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. At June 30, 2020, the Workers' Compensation/Liability Insurance risk management fund had a funding surplus of \$4,043,719.

Changes in the County's estimated claims liability amount for the fiscal years 2018, 2019 and 2020 were as follows:

<u>Fiscal Year Ended</u>	<u>Balance at Beginning of Fiscal Year</u>	<u>Current Year Claims</u>	<u>Claims Payments and Changes In Estimates</u>	<u>Balance at End of Fiscal Year</u>
2018	\$ 5,859,467	\$ 914,049	\$ 1,657,684	\$ 5,115,832
2019	5,115,832	-	1,031,134	4,084,698
2020	4,084,698	2,104,951	1,071,636	5,118,013

NOTE 15: OTHER INFORMATION

A. Commitments and Contingencies

At June 30, 2020, the County had construction commitments outstanding of approximately \$2,192,291.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. In the aggregate, these claims seek monetary damages in significant amounts. To the extent the outcome of such litigation has been determined to result in probable loss to the County, the loss has been accrued in the accompanying financial statements. Litigation where loss to the County is reasonably possible has not been accrued. All legal matters are covered by the County's liability program which, subject to a \$100,000 deductible per occurrence, provides complete coverage for County liability losses. Therefore, no provision has been made in the financial statements for a loss contingency.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2020 through June 17, 2021, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

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**Required Supplementary Information
(Unaudited)**

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COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Schedule of Changes in the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2020
Last 10 Years*

Measurement Date	2013/2014	2014/2015	2015/2016	2016/2017
Miscellaneous				
Total Pension Liability				
Service cost	\$ 2,266,459	\$ 2,247,655	\$ 2,324,889	\$ 2,639,909
Interest	8,636,073	9,001,126	9,251,669	9,482,068
Changes of assumptions	-	(2,029,153)	-	7,229,372
Difference between expected and actual experience	-	(147,109)	(1,503,677)	(452,659)
Benefit payments, including refunds of employee contributions	(6,114,357)	(6,291,101)	(6,726,197)	(6,936,401)
Net Change in Total Pension Liability	4,788,175	2,781,418	3,346,684	11,962,289
Total Pension Liability - Beginning	117,071,586	121,859,761	124,641,179	127,987,863
Total Pension Liability - Ending (a)	<u>\$ 121,859,761</u>	<u>\$ 124,641,179</u>	<u>\$ 127,987,863</u>	<u>\$ 139,950,152</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 2,174,429	\$ 2,444,777	\$ 2,880,790	\$ 3,328,049
Contributions - employee	1,061,943	1,119,188	1,104,500	1,170,402
Net investment income	14,451,580	2,133,249	510,033	10,278,022
Benefit payments, including refunds of employee contributions	(6,114,357)	(6,291,101)	(6,726,197)	(6,936,401)
Plan to plan resource movement	-	71,138	-	2,355
Administrative expense	-	(107,229)	(58,153)	(137,501)
Miscellaneous expense	-	-	-	-
Net Change in Plan Fiduciary Net Position	11,573,595	(629,978)	(2,289,027)	7,704,926
Plan Fiduciary Net Position - Beginning	84,476,220	96,049,815	95,419,837	93,130,810
Plan Fiduciary Net Position - Ending (b)	<u>\$ 96,049,815</u>	<u>\$ 95,419,837</u>	<u>\$ 93,130,810</u>	<u>\$ 100,835,736</u>
Net Pension Liability - Ending (a)-(b)	<u>\$ 25,809,946</u>	<u>\$ 29,221,342</u>	<u>\$ 34,857,053</u>	<u>\$ 39,114,416</u>
Plan fiduciary net position as a percentage of the total pension liability	78.82%	76.56%	72.77%	72.05%
Covered payroll	\$ 14,685,797	\$ 15,312,042	\$ 16,300,140	\$ 18,164,888
Net pension liability as a percentage of covered payroll	175.75%	190.84%	213.85%	215.33%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only six years are shown.

<u>2017/2018</u>	<u>2018/2019</u>
\$ 2,919,691	\$ 2,831,941
9,993,149	10,559,762
(752,731)	-
2,638,537	2,567,109
<u>(7,062,969)</u>	<u>(7,959,848)</u>
7,735,677	7,998,964
<u>139,950,152</u>	<u>147,685,829</u>
<u>\$ 147,685,829</u>	<u>\$ 155,684,793</u>
\$ 3,495,258	\$ 3,942,094
1,279,161	1,215,269
8,515,684	6,909,769
(7,062,969)	(7,959,848)
(248)	-
(157,130)	(76,077)
<u>(298,392)</u>	<u>248</u>
5,771,364	4,031,455
<u>100,835,736</u>	<u>106,607,100</u>
<u>\$ 106,607,100</u>	<u>\$ 110,638,555</u>
<u>\$ 41,078,729</u>	<u>\$ 45,046,238</u>
72.19%	71.07%
\$ 18,409,151	\$ 18,085,069
223.14%	249.08%

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2020
Last 10 Years*

Measurement Date	2013/2014	2014/2015	2015/2016	2016/2017
Safety				
Proportion of the net pension liability	0.23402%	0.21786%	0.21187%	0.20542%
Proportionate share of the net pension liability	\$ 8,777,841	\$ 8,976,642	\$ 10,973,356	\$ 12,274,139
Covered payroll	2,099,472	2,408,575	2,313,026	2,445,498
Proportionate share of the net pension liability as a percentage of covered payroll	418.10%	372.70%	474.42%	501.91%
Plan fiduciary net position as a percentage of the total pension liability	74.81%	74.09%	69.48%	68.50%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only six years are shown.

2017/2018	2018/2019
0.20918%	0.20789%
\$ 12,273,950	\$ 12,977,884
2,292,976	2,377,739
535.28%	545.81%
69.48%	69.13%

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Schedule of Contributions
For the Year Ended June 30, 2020
Last 10 Years*

Fiscal Year	2014/2015	2015/2016	2016/2017	2017/2018
Miscellaneous				
Contractually required contributions (actuarially determined)	\$ 2,444,777	\$ 2,880,790	\$ 3,328,049	\$ 3,495,258
Contributions in relation to the actuarially determined contributions	<u>(2,444,777)</u>	<u>(2,880,790)</u>	<u>(3,328,049)</u>	<u>(3,495,258)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 15,312,042	\$ 16,300,140	\$ 16,665,038	\$ 18,409,151
Contributions as a percentage of covered payroll	15.97%	17.67%	19.97%	18.99%
Safety				
Contractually required contributions (actuarially determined)	\$ 777,285	\$ 382,499	\$ 399,893	\$ 1,086,131
Contributions in relation to the actuarially determined contributions	<u>(777,285)</u>	<u>(938,136)</u>	<u>(999,240)</u>	<u>(1,086,131)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ (555,637)</u>	<u>\$ (599,347)</u>	<u>\$ -</u>
Covered payroll	\$ 2,408,575	\$ 2,313,026	\$ 2,445,498	\$ 2,292,976
Contributions as a percentage of covered payroll	32.27%	16.54%	16.35%	47.37%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only six years are shown.

<u>2018/2019</u>	<u>2019/2020</u>
\$ 3,942,094	\$ 4,530,726
<u>(3,942,094)</u>	<u>(4,530,726)</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 18,085,069 21.80%	\$ 18,684,116 24.25%
\$ 1,233,620	\$ 1,463,021
<u>(1,233,620)</u>	<u>(1,463,021)</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 2,377,739 51.88%	\$ 2,435,950 60.06%

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Notes to County Pension Plan
For the Year Ended June 30, 2020

NOTE 1: SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Change of Assumptions and Methods

CalPERS has implemented a new actuarial valuation software system for the June 30, 2018, valuation. This new system has refined and improved calculation methodology. In December 2017, the CalPERS Board of Administration (the Board) adopted new mortality assumptions for plan participation in the Public Employees' Retirement Fund (PERF). The new mortality table was developed from the December 2017 experience study and includes 15 years of projected ongoing mortality improvement using 90 percent of scale MP 2016 published by the Society of Actuaries. The inflation assumption was reduced from 2.75 percent to 2.50 percent.

The assumptions for individual salary increases and overall payroll growth were reduced from 3.00 percent to 2.75 percent. These changes are being implemented in two steps commencing in the June 30, 2018, funding valuation. For financial reporting purposes, these assumption changes are fully reflected in the results for Fiscal Year 2017-18. In Fiscal Year 2014-15, the financial reporting discount rate was increased from 7.50 percent to 7.65 percent resulting from eliminating the 15 basis-point reduction for administrative expenses. The funding discount rate remained at 7.50 percent during this period, and remained adjusted for administrative expenses.

NOTE 2: SCHEDULE OF CONTRIBUTIONS

Methods and assumptions used to determine the contribution rates were as follows:

Valuation Date	June 30, 2017
Actuarial cost method	Individual Entry Age Normal
Amortization method	Level Percentage of Payroll and Direct Rate Smoothing
Remaining Amortization Period	Differs by employer rate plan but no more than 30 years
Asset valuation method	Fair value
Inflation	2.75%
Salary increases	Varies based on entry age and service
Investment rate of return	7.38%

COUNTY OF PLUMAS
Required Supplementary Information
County OPEB Plan
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2020
Last 10 Years*

	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
Total OPEB Liability			
Service cost	\$ 604,550	\$ 622,445	\$ 447,107
Interest	356,930	385,909	497,614
Change in assumptions	(53,955)	(1,654,015)	(319,277)
Differences between expected and actual experience	-	-	(1,496,775)
Benefit payments, including refunds of member contributions	<u>(342,180)</u>	<u>(364,422)</u>	<u>(415,235)</u>
Net Change in Total OPEB Liability	565,345	(1,010,083)	(1,286,566)
Total OPEB Liability - Beginning	<u>8,293,434</u>	<u>8,858,779</u>	<u>7,848,696</u>
Total OPEB Liability - Ending (a)	<u><u>\$ 8,858,779</u></u>	<u><u>\$ 7,848,696</u></u>	<u><u>\$ 6,562,130</u></u>
Plan Fiduciary Net Position			
Contributions - employer	\$ 860,514	\$ 657,746	\$ 1,523,293
Net investment income	66,740	128,732	80,736
Benefit payments, including refunds of member contributions	(342,180)	(364,422)	(415,235)
Administrative expenses	<u>-</u>	<u>(4,766)</u>	<u>(11,184)</u>
Net Change in Plan Fiduciary Net Position	585,074	417,290	1,177,610
Plan Fiduciary Net Position - Beginning	<u>1,080,948</u>	<u>1,666,022</u>	<u>2,083,312</u>
Plan Fiduciary Net Position - Ending (b)	<u><u>\$ 1,666,022</u></u>	<u><u>\$ 2,083,312</u></u>	<u><u>\$ 3,260,922</u></u>
Net OPEB Liability - Ending (a)-(b)	<u><u>\$ 7,192,757</u></u>	<u><u>\$ 5,765,384</u></u>	<u><u>\$ 3,301,208</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	18.81%	26.54%	49.69%
Covered employee payroll	\$ 19,818,000	\$ 19,818,000	\$ 20,342,162
Net OPEB liability as a percentage of covered employee payroll	36.29%	29.09%	16.23%

* The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only three years are shown.

COUNTY OF PLUMAS
Required Supplementary Information
County OPEB Plan
Schedule of Contributions
For the Year Ended June 30, 2020
Last 10 Fiscal Years*

	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
Actuarially determined contribution	\$ 1,035,613	\$ 1,051,144	\$ 900,198
Contributions in relation to the actuarially determined contribution	<u>(860,514)</u>	<u>(657,746)</u>	<u>(1,523,293)</u>
Contribution deficiency (excess)	<u>\$ 175,099</u>	<u>\$ 393,398</u>	<u>\$ (623,095)</u>
Covered employee payroll	\$ 19,818,000	\$ 19,818,000	\$ 20,342,162
Contributions as a percentage of covered employee payroll	4.34%	3.32%	7.49%

* The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only three years are shown.

COUNTY OF PLUMAS
Required Supplementary Information
County OPEB Plan
Note to County OPEB Plan
For the Year Ended June 30, 2020

NOTE 1: SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

Changes of Assumptions

The mortality table was updated from the 2014 CalPERS Mortality to the following:

- a. General employees and retirees: SOA Pub-2010 General Headcount Weighted Table fully generational using Scale MP-2020.
- b. Sherriff and Sheriff Management employees and retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2020.
- c. Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP -2020.

Health Care trend rates have been updated to an initial rate of 6.5 percent decreasing by 0.5 percent annually to an ultimate rate of 5.0 percent. The termination rate and retirement rate assumptions have been updated to follow the most recent CalPERS actuarial valuation.

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes and assessments	\$ 17,513,609	\$ 17,911,109	\$ 18,287,018	\$ 375,909
Licenses, permits, and franchises	727,400	727,400	803,008	75,608
Fines and forfeitures	235,300	259,300	225,370	(33,930)
Intergovernmental	3,410,940	2,700,473	2,734,055	33,582
Use of money and property	244,195	47,030	270,984	223,954
Charges for services	3,016,651	3,058,751	3,162,958	104,207
Other revenues	422,530	804,080	698,661	(105,419)
Total Revenues	<u>25,570,625</u>	<u>25,508,143</u>	<u>26,182,054</u>	<u>673,911</u>
EXPENDITURES				
Current:				
General government	8,010,870	8,690,952	8,504,076	186,876
Public protection	12,329,335	15,223,967	14,236,431	987,536
Health and welfare	746,289	693,837	765,630	(71,793)
Public assistance	732,582	155,066	759,222	(604,156)
Education	808,344	648,371	660,901	(12,530)
Culture and recreation	416,448	435,021	412,628	22,393
Public ways and facilities	510,373	451,343	484,951	(33,608)
Capital outlay	667,573	631,073	720,676	(89,603)
Total Expenditures	<u>24,221,814</u>	<u>26,929,630</u>	<u>26,544,515</u>	<u>385,115</u>
Excess of Revenues Over (Under) Expenditures	<u>1,348,811</u>	<u>(1,421,487)</u>	<u>(362,461)</u>	<u>1,059,026</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	8,064,056	10,597,557	9,907,335	(690,222)
Transfers out	(10,174,367)	(9,750,613)	(9,536,499)	214,114
Total Other Financing Sources (Uses)	<u>(2,110,311)</u>	<u>846,944</u>	<u>370,836</u>	<u>(476,108)</u>
Net Change in Fund Balances	<u>(761,500)</u>	<u>(574,543)</u>	<u>8,375</u>	<u>582,918</u>
Fund Balances - Beginning	<u>13,999,227</u>	<u>13,999,227</u>	<u>13,999,227</u>	<u>-</u>
Fund Balances - Ending	<u><u>\$ 13,237,727</u></u>	<u><u>\$ 13,424,684</u></u>	<u><u>\$ 14,007,602</u></u>	<u><u>\$ 582,918</u></u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2020

Reconciliation of Net Changes in Fund Balances - Budgetary to GAAP Basis:

Total Revenues - Budgetary Basis	\$26,182,054
OMB Circular A-87 charges are included as charges for services for budgetary purposes, but are a reduction of expenditures for financial reporting purposes.	<u>(1,486,919)</u>
Total Revenues - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u><u>\$24,695,135</u></u>
 Total Expenditures - Budgetary Basis	 \$26,544,515
OMB Circular A-87 charges are included as charges for services for budgetary purposes, but are a reduction of expenditures for financial reporting purposes.	
General government expenditures	<u>(1,486,919)</u>
Total Expenditures - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u><u>\$25,057,596</u></u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Road - Major Special Revenue Fund
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes and assessments	\$ 1,000	\$ 1,000	\$ 1,339	\$ 339
Licenses, permits, and franchises	65,000	65,000	66,543	1,543
Intergovernmental	8,793,650	8,793,650	7,134,789	(1,658,861)
Use of money and property	45,000	45,000	88,573	43,573
Charges for services	1,043,555	1,043,555	786,584	(256,971)
Other revenues	1,000	1,000	80,951	79,951
Total Revenues	<u>9,949,205</u>	<u>9,949,205</u>	<u>8,158,779</u>	<u>(1,790,426)</u>
EXPENDITURES				
Current:				
Public ways and facilities	10,333,050	10,344,175	7,213,579	3,130,596
Capital outlay	891,000	891,000	1,306,271	(415,271)
Total Expenditures	<u>11,224,050</u>	<u>11,235,175</u>	<u>8,519,850</u>	<u>2,715,325</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,274,845)</u>	<u>(1,285,970)</u>	<u>(361,071)</u>	<u>924,899</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	181,100	181,100	229,797	48,697
Transfers out	(29,125)	(18,000)	(16,153)	1,847
Proceeds from sale of capital assets	-	-	4,997	4,997
Total Other Financing Sources (Uses)	<u>151,975</u>	<u>163,100</u>	<u>218,641</u>	<u>55,541</u>
Net Change in Fund Balances	<u>(1,122,870)</u>	<u>(1,122,870)</u>	<u>(142,430)</u>	<u>980,440</u>
Fund Balances - Beginning	<u>3,534,616</u>	<u>3,534,616</u>	<u>3,534,616</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 2,411,746</u>	<u>\$ 2,411,746</u>	<u>\$ 3,392,186</u>	<u>\$ 980,440</u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Local Revenue 2011 - Major Special Revenue Fund
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 7,208,688	\$ 7,208,668	\$ 8,568,273	\$ 1,359,605
Total Revenues	<u>7,208,688</u>	<u>7,208,668</u>	<u>8,568,273</u>	<u>1,359,605</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>7,208,688</u>	<u>7,208,668</u>	<u>8,568,273</u>	<u>1,359,605</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(7,208,668)	(7,208,668)	(7,388,221)	(179,553)
Total Other Financing Sources (Uses)	<u>(7,208,668)</u>	<u>(7,208,668)</u>	<u>(7,388,221)</u>	<u>(179,553)</u>
Net Change in Fund Balances	20	-	1,180,052	1,180,052
Fund Balances - Beginning	<u>572,164</u>	<u>572,164</u>	<u>572,164</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 572,184</u>	<u>\$ 572,164</u>	<u>\$ 1,752,216</u>	<u>\$ 1,180,052</u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Social Services - Major Special Revenue Fund
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 5,034,000	\$ 5,034,000	\$ 5,033,035	\$ (965)
Use of money	-	100,000	259,963	159,963
Other revenues	85,500	85,500	114,847	29,347
Total Revenues	<u>5,119,500</u>	<u>5,219,500</u>	<u>5,407,845</u>	<u>188,345</u>
EXPENDITURES				
Current:				
Public assistance	10,514,809	10,531,009	9,180,621	1,350,388
Capital outlay	80,000	80,000	-	80,000
Total Expenditures	<u>10,594,809</u>	<u>10,611,009</u>	<u>9,180,621</u>	<u>1,430,388</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,475,309)</u>	<u>(5,391,509)</u>	<u>(3,772,776)</u>	<u>1,618,733</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	8,330,700	10,025,200	5,867,500	(4,157,700)
Transfers out	(2,511,866)	(2,744,066)	(1,379,288)	1,364,778
Total Other Financing Sources (Uses)	<u>5,818,834</u>	<u>7,281,134</u>	<u>4,488,212</u>	<u>(2,792,922)</u>
Net Change in Fund Balances	<u>343,525</u>	<u>1,889,625</u>	<u>715,436</u>	<u>(1,174,189)</u>
Fund Balances - Beginning	<u>11,303,257</u>	<u>11,303,257</u>	<u>11,303,257</u>	<u>-</u>
Fund Balances - Ending	<u>\$11,646,782</u>	<u>\$13,192,882</u>	<u>\$12,018,693</u>	<u>\$ (1,174,189)</u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Mental Health - Major Special Revenue Fund
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 6,331,101	\$ 5,688,418	\$ 4,682,326	\$ (1,006,092)
Use of money	85,150	85,150	104,679	19,529
Charges for services	50,000	50,000	22,323	(27,677)
Other revenues	-	-	335	335
Total Revenues	<u>6,466,251</u>	<u>5,823,568</u>	<u>4,809,663</u>	<u>(1,013,905)</u>
EXPENDITURES				
Current:				
Health and welfare	<u>4,032,675</u>	<u>9,109,453</u>	<u>8,159,435</u>	<u>950,018</u>
Total Expenditures	<u>4,032,675</u>	<u>9,109,453</u>	<u>8,159,435</u>	<u>950,018</u>
Excess of Revenues Over (Under) Expenditures	<u>2,433,576</u>	<u>(3,285,885)</u>	<u>(3,349,772)</u>	<u>(63,887)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,294,369	1,937,052	1,763,034	(174,018)
Transfers out	<u>(5,575,180)</u>	<u>(498,402)</u>	<u>(407,137)</u>	<u>91,265</u>
Total Other Financing Sources (Uses)	<u>(4,280,811)</u>	<u>1,438,650</u>	<u>1,355,897</u>	<u>(82,753)</u>
Net Change in Fund Balances	<u>(1,847,235)</u>	<u>(1,847,235)</u>	<u>(1,993,875)</u>	<u>(146,640)</u>
Fund Balances - Beginning	<u>5,547,891</u>	<u>5,547,891</u>	<u>5,547,891</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 3,700,656</u>	<u>\$ 3,700,656</u>	<u>\$ 3,554,016</u>	<u>\$ (146,640)</u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Public Health - Major Special Revenue Fund
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 4,640,829	\$ 4,640,829	\$ 3,763,725	\$ (877,104)
Use of money	100	100	25,042	24,942
Charges for services	541,267	541,267	525,345	(15,922)
Other revenues	-	-	3,409	3,409
Total Revenues	<u>5,182,196</u>	<u>5,182,196</u>	<u>4,317,521</u>	<u>(864,675)</u>
EXPENDITURES				
Current:				
Health and welfare	<u>5,392,154</u>	<u>5,571,571</u>	<u>4,103,477</u>	<u>1,468,094</u>
Total Expenditures	<u>5,392,154</u>	<u>5,571,571</u>	<u>4,103,477</u>	<u>1,468,094</u>
Excess of Revenues Over (Under) Expenditures	<u>(209,958)</u>	<u>(389,375)</u>	<u>214,044</u>	<u>603,419</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	336,094	336,094	238,630	(97,464)
Transfers out	<u>(534,754)</u>	<u>(308,654)</u>	<u>(262,636)</u>	<u>46,018</u>
Total Other Financing Sources (Uses)	<u>(198,660)</u>	<u>27,440</u>	<u>(24,006)</u>	<u>(51,446)</u>
Net Change in Fund Balances	<u>(408,618)</u>	<u>(361,935)</u>	<u>190,038</u>	<u>551,973</u>
Fund Balances - Beginning	<u>1,469,237</u>	<u>1,469,237</u>	<u>1,469,237</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 1,060,619</u>	<u>\$ 1,107,302</u>	<u>\$ 1,659,275</u>	<u>\$ 551,973</u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Flood Control - Major Special Revenue Fund
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes and assessments	\$ 94,800	\$ 92,800	\$ 104,367	\$ 11,567
Use of money	500	500	623	123
Intergovernmental	500	500	1,002	502
Charges for services	175,000	175,000	121,990	(53,010)
Other revenues	8,000	8,000	20,611	12,611
Total Revenues	<u>278,800</u>	<u>276,800</u>	<u>248,593</u>	<u>(28,207)</u>
EXPENDITURES				
Current:				
Public ways and facilities	<u>363,833</u>	<u>348,833</u>	<u>354,542</u>	<u>(5,709)</u>
Total Expenditures	<u>363,833</u>	<u>348,833</u>	<u>354,542</u>	<u>(5,709)</u>
Excess of Revenues Over (Under) Expenditures	<u>(85,033)</u>	<u>(72,033)</u>	<u>(105,949)</u>	<u>(33,916)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	120,000	120,000	-	(120,000)
Transfers out	<u>-</u>	<u>(15,000)</u>	<u>(17,737)</u>	<u>(2,737)</u>
Total Other Financing Sources (Uses)	<u>120,000</u>	<u>105,000</u>	<u>(17,737)</u>	<u>(122,737)</u>
Net Change in Fund Balances	<u>34,967</u>	<u>32,967</u>	<u>(123,686)</u>	<u>(156,653)</u>
Fund Balances - Beginning	<u>(455,052)</u>	<u>(455,052)</u>	<u>(455,052)</u>	<u>-</u>
Fund Balances - Ending	<u><u>\$ (420,085)</u></u>	<u><u>\$ (422,085)</u></u>	<u><u>\$ (578,738)</u></u>	<u><u>\$ (156,653)</u></u>

COUNTY OF PLUMAS
Required Supplementary Information
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2020

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budget to actual results for the County's General and major special revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The Budget Consultant (an independent contractor) submits to the Board of Supervisors a recommended budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Auditor-Controller may authorize transfers from one object or purpose to another within the same department.

The County does not use encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation.

NOTE 2: EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the fiscal year ended June 30, 2020, the County incurred expenditures in excess of appropriations as follows:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess of Expenditures Over Appropriations</u>
Flood Control	\$ 348,833	\$ 354,542	\$ 5,709

Combining Nonmajor Fund Financial Statements

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Nonmajor Governmental Funds

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COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

	Special Revenue	Capital Projects	Debt Service	Totals
ASSETS				
Cash and investments	\$ 8,297,466	\$ 280,162	\$ 945,432	\$ 9,523,060
Receivables:				
Accounts	8,679	-	-	8,679
Intergovernmental	662,598	1,556	-	664,154
Prepaid costs	41,266	-	-	41,266
Due from other funds	-	-	-	-
Total Assets	<u>\$ 9,010,009</u>	<u>\$ 281,718</u>	<u>\$ 945,432</u>	<u>\$ 10,237,159</u>
LIABILITIES				
Accounts payable	\$ 250,191	\$ -	\$ -	\$ 250,191
Salaries and benefits payable	121,420	-	-	121,420
Unearned revenue	21,632	-	-	21,632
Due to other funds	188,309	-	-	188,309
Advances from other funds	65,700	-	-	65,700
Total Liabilities	<u>647,252</u>	<u>-</u>	<u>-</u>	<u>647,252</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	223,283	-	-	223,283
Total Deferred Inflows of Resources	<u>223,283</u>	<u>-</u>	<u>-</u>	<u>223,283</u>
FUND BALANCES				
Nonspendable	41,266	-	-	41,266
Restricted	7,755,860	281,718	945,432	8,983,010
Committed	555,189	-	-	555,189
Unassigned	(212,841)	-	-	(212,841)
Total Fund Balances	<u>8,139,474</u>	<u>281,718</u>	<u>945,432</u>	<u>9,366,624</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 9,010,009</u>	<u>\$ 281,718</u>	<u>\$ 945,432</u>	<u>\$ 10,237,159</u>

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Special Revenue	Capital Projects	Debt Service	Totals
REVENUES				
Taxes and assessments	\$ 206,392	\$ -	\$ -	\$ 206,392
Licenses, permits, and franchises	3,630	-	-	3,630
Fines and forfeitures	18,243	51,739	-	69,982
Intergovernmental	3,911,647	-	-	3,911,647
Use of money and property	362,725	6,408	17,629	386,762
Charges for services	358,296	-	-	358,296
Other revenues	271,698	-	-	271,698
Total Revenues	<u>5,132,631</u>	<u>58,147</u>	<u>17,629</u>	<u>5,208,407</u>
EXPENDITURES				
Current:				
General government	723,317	-	-	723,317
Public protection	2,795,047	54,117	280,000	3,129,164
Health and welfare	575,118	-	-	575,118
Public ways and facilities	235,174	-	-	235,174
Debt service:				
Principal	-	-	710,000	710,000
Interest and other charges	-	-	458,650	458,650
Capital outlay	363,358	-	-	363,358
Total Expenditures	<u>4,692,014</u>	<u>54,117</u>	<u>1,448,650</u>	<u>6,194,781</u>
Excess of Revenues Over (Under) Expenditures	<u>440,617</u>	<u>4,030</u>	<u>(1,431,021)</u>	<u>(986,374)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,448,518	-	1,168,651	3,617,169
Transfers out	(2,454,127)	-	-	(2,454,127)
Proceeds from sale of capital assets	741	-	-	741
Total Other Financing Sources (Uses)	<u>(4,868)</u>	<u>-</u>	<u>1,168,651</u>	<u>1,163,783</u>
Net Change in Fund Balances	435,749	4,030	(262,370)	177,409
Fund Balances - Beginning	<u>7,703,725</u>	<u>277,688</u>	<u>1,207,802</u>	<u>9,189,215</u>
Fund Balances - Ending	<u><u>\$ 8,139,474</u></u>	<u><u>\$ 281,718</u></u>	<u><u>\$ 945,432</u></u>	<u><u>\$ 9,366,624</u></u>

Nonmajor Governmental Funds

- **Special Revenue Funds**

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COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	Fish and Game	Child Abuse Prevention	County Fair	Title III	Alcohol/ Drug
ASSETS					
Cash and investments	\$ 102,978	\$ 151,438	\$ 101,159	\$ 989,599	\$ 897,557
Receivables:					
Accounts	-	22	-	-	-
Intergovernmental	20	287	-	-	292,154
Prepaid costs	-	-	2,304	-	-
Due from other funds	-	-	-	-	-
Total Assets	<u>\$ 102,998</u>	<u>\$ 151,747</u>	<u>\$ 103,463</u>	<u>\$ 989,599</u>	<u>\$ 1,189,711</u>
LIABILITIES					
Accounts payable	\$ 430	\$ 2,198	\$ 13,093	\$ -	\$ 53,867
Salaries and benefits payable	229	-	11,663	-	9,623
Unearned revenue	-	-	21,632	-	-
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total Liabilities	<u>659</u>	<u>2,198</u>	<u>46,388</u>	<u>-</u>	<u>63,490</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	159,857
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,857</u>
FUND BALANCES					
Nonspendable	-	-	2,304	-	-
Restricted	102,339	149,549	54,771	989,599	966,364
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>102,339</u>	<u>149,549</u>	<u>57,075</u>	<u>989,599</u>	<u>966,364</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 102,998</u>	<u>\$ 151,747</u>	<u>\$ 103,463</u>	<u>\$ 989,599</u>	<u>\$ 1,189,711</u>

Public Safety	District Attorney Grants	CARES Act	County Local Revenue AB109	Child Support	DNA Penalty Prop 69	Probation Grant Dept	Tobacco Settlement
\$ 1,353,142	\$ 39,010	\$ -	\$ 237,273	\$ 411,738	\$ 38,065	\$ 1,086,511	\$ 555,189
878	-	-	-	-	-	148	-
143,523	-	-	67,633	-	-	120,008	-
38,962	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,536,505</u>	<u>\$ 39,010</u>	<u>\$ -</u>	<u>\$ 304,906</u>	<u>\$ 411,738</u>	<u>\$ 38,065</u>	<u>\$ 1,206,667</u>	<u>\$ 555,189</u>
\$ 94,314	\$ -	\$ -	\$ -	\$ 1,036	\$ -	\$ 50,404	\$ -
72,918	-	-	-	25,015	-	9	-
-	-	-	-	-	-	-	-
-	-	174,715	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>167,232</u>	<u>-</u>	<u>174,715</u>	<u>-</u>	<u>26,051</u>	<u>-</u>	<u>50,413</u>	<u>-</u>
<u>63,426</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>63,426</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
38,962	-	-	-	-	-	-	-
1,266,885	39,010	-	304,906	385,687	38,065	1,156,254	-
-	-	-	-	-	-	-	555,189
-	-	(174,715)	-	-	-	-	-
<u>1,305,847</u>	<u>39,010</u>	<u>(174,715)</u>	<u>304,906</u>	<u>385,687</u>	<u>38,065</u>	<u>1,156,254</u>	<u>555,189</u>
<u>\$ 1,536,505</u>	<u>\$ 39,010</u>	<u>\$ -</u>	<u>\$ 304,906</u>	<u>\$ 411,738</u>	<u>\$ 38,065</u>	<u>\$ 1,206,667</u>	<u>\$ 555,189</u>

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	California Used Oil Recycle	Recorder	Animal Control Spay/Neuter	Domestic Violence	ERDS
ASSETS					
Cash and investments	\$ 64,622	\$ 470,394	\$ 2,720	\$ 8,691	\$ 15,579
Receivables:					
Accounts	-	405	15	23	64
Intergovernmental	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	<u>\$ 64,622</u>	<u>\$ 470,799</u>	<u>\$ 2,735</u>	<u>\$ 8,714</u>	<u>\$ 15,643</u>
LIABILITIES					
Accounts payable	\$ 5,055	\$ 1,646	\$ 300	\$ -	\$ -
Salaries and benefits payable	-	949	-	-	-
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total Liabilities	<u>5,055</u>	<u>2,595</u>	<u>300</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	59,567	468,204	2,435	8,714	15,643
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>59,567</u>	<u>468,204</u>	<u>2,435</u>	<u>8,714</u>	<u>15,643</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 64,622</u>	<u>\$ 470,799</u>	<u>\$ 2,735</u>	<u>\$ 8,714</u>	<u>\$ 15,643</u>

HAVA Elections	PCCDC CDBG Grant	Air Pollution	Crescent Mills Lighting	Quincy Lighting	Beckwourth CSA Sewer	CSA #11 Ambulance	Monterey Forum
\$ 54,036	\$ 6,071	\$ -	\$ -	\$ 59,109	\$ 14,607	\$ 7,783	\$ 19,532
-	-	-	-	-	7,124	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 54,036</u>	<u>\$ 6,071</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,109</u>	<u>\$ 21,731</u>	<u>\$ 7,783</u>	<u>\$ 19,532</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,249	\$ -	\$ -
-	-	-	-	-	1,014	-	-
-	-	-	-	-	-	-	-
-	-	10,369	3,225	-	-	-	-
-	-	-	-	24,700	41,000	-	-
<u>-</u>	<u>-</u>	<u>10,369</u>	<u>3,225</u>	<u>24,700</u>	<u>46,263</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
54,036	6,071	-	-	34,409	-	7,783	19,532
-	-	-	-	-	-	-	-
-	-	(10,369)	(3,225)	-	(24,532)	-	-
<u>54,036</u>	<u>6,071</u>	<u>(10,369)</u>	<u>(3,225)</u>	<u>34,409</u>	<u>(24,532)</u>	<u>7,783</u>	<u>19,532</u>
<u>\$ 54,036</u>	<u>\$ 6,071</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,109</u>	<u>\$ 21,731</u>	<u>\$ 7,783</u>	<u>\$ 19,532</u>

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	Walker Ranch CSD	Grizzly Ranch CSD	Totals
ASSETS			
Cash and investments	\$ 1,610,604	\$ 59	\$ 8,297,466
Receivables:			
Accounts	-	-	8,679
Intergovernmental	38,973	-	662,598
Prepaid costs	-	-	41,266
Due from other funds	-	-	-
Total Assets	\$ 1,649,577	\$ 59	\$ 9,010,009
LIABILITIES			
Accounts payable	\$ 23,599	\$ -	\$ 250,191
Salaries and benefits payable	-	-	121,420
Unearned revenue	-	-	21,632
Due to other funds	-	-	188,309
Advances from other funds	-	-	65,700
Total Liabilities	23,599	-	647,252
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	-	-	223,283
Total Deferred Inflows of Resources	-	-	223,283
FUND BALANCES			
Nonspendable	-	-	41,266
Restricted	1,625,978	59	7,755,860
Committed	-	-	555,189
Unassigned	-	-	(212,841)
Total Fund Balances (Deficits)	1,625,978	59	8,139,474
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,649,577	\$ 59	\$ 9,010,009

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COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Fish and Game	Child Abuse Prevention	County Fair	Title III	Alcohol/ Drug
REVENUES					
Taxes and assessments	\$ -	\$ -	\$ 2,630	\$ -	\$ -
Licenses, permits, and franchises	-	-	-	-	-
Fines and forfeitures	1,197	-	-	-	3,692
Intergovernmental	2,193	287	236,228	186,875	364,479
Use of money and property	2,331	3,206	252,760	(1)	-
Charges for services	-	2,578	58,551	-	11,810
Other revenues	-	21,570	22,937	-	-
Total Revenues	5,721	27,641	573,106	186,874	379,981
EXPENDITURES					
Current:					
General government	-	-	556,756	-	-
Public protection	8,005	26,742	-	-	-
Health and welfare	-	-	-	-	445,120
Public ways and facilities	-	-	-	-	-
Capital outlay	-	-	32,386	-	-
Total Expenditures	8,005	26,742	589,142	-	445,120
Excess of Revenues Over (Under) Expenditures	(2,284)	899	(16,036)	186,874	(65,139)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	17,422	120,207	-	375,811
Transfers out	-	-	(2,886)	(82,434)	(82,823)
Proceeds from sale of capital assets	-	-	-	-	-
Total Other Financing Sources (Uses)	-	17,422	117,321	(82,434)	292,988
Net Change in Fund Balances	(2,284)	18,321	101,285	104,440	227,849
Fund Balances (Deficits) - Beginning	104,623	131,228	(44,210)	885,159	738,515
Fund Balances (Deficits) - Ending	\$ 102,339	\$ 149,549	\$ 57,075	\$ 989,599	\$ 966,364

Public Safety	District Attorney Grants	CARES Act	County Local Revenue AB109	Child Support	DNA Penalty Prop 69	Probation Grant Dept	Tobacco Settlement
\$ 27,451	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
978	215	-	-	-	8,432	2,217	-
889,142	-	-	851,506	594,936	-	568,058	196,776
2,994	861	-	-	10,446	755	23,000	12,821
42,274	-	-	-	-	-	-	-
216,222	-	-	-	-	-	-	-
<u>1,179,061</u>	<u>1,076</u>	<u>-</u>	<u>851,506</u>	<u>605,382</u>	<u>9,187</u>	<u>593,275</u>	<u>209,597</u>
-	-	-	-	-	-	-	1,952
1,806,544	500	-	-	619,228	737	322,292	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
330,972	-	-	-	-	-	-	-
<u>2,137,516</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>619,228</u>	<u>737</u>	<u>322,292</u>	<u>1,952</u>
<u>(958,455)</u>	<u>576</u>	<u>-</u>	<u>851,506</u>	<u>(13,846)</u>	<u>8,450</u>	<u>270,983</u>	<u>207,645</u>
1,500,146	-	-	-	-	-	409,932	-
(295,443)	-	(174,715)	(967,014)	-	-	(592,920)	(200,000)
741	-	-	-	-	-	-	-
<u>1,205,444</u>	<u>-</u>	<u>(174,715)</u>	<u>(967,014)</u>	<u>-</u>	<u>-</u>	<u>(182,988)</u>	<u>(200,000)</u>
246,989	576	(174,715)	(115,508)	(13,846)	8,450	87,995	7,645
1,058,858	38,434	-	420,414	399,533	29,615	1,068,259	547,544
<u>\$ 1,305,847</u>	<u>\$ 39,010</u>	<u>\$ (174,715)</u>	<u>\$ 304,906</u>	<u>\$ 385,687</u>	<u>\$ 38,065</u>	<u>\$ 1,156,254</u>	<u>\$ 555,189</u>

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	California Used Oil Recycle	Recorder	Animal Control Spay/Neuter	Domestic Violence	ERDS
REVENUES					
Taxes and assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and franchises	-	-	-	3,630	-
Fines and forfeitures	-	-	1,512	-	-
Intergovernmental	20,000	-	-	-	-
Use of money and property	1,207	10,788	46	167	278
Charges for services	-	42,343	-	-	7,553
Other revenues	-	-	1,446	-	9,523
Total Revenues	<u>21,207</u>	<u>53,131</u>	<u>3,004</u>	<u>3,797</u>	<u>17,354</u>
EXPENDITURES					
Current:					
General government	-	63,094	-	-	4,738
Public protection	-	-	-	607	-
Health and welfare	-	-	-	-	-
Public ways and facilities	17,607	-	2,540	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	<u>17,607</u>	<u>63,094</u>	<u>2,540</u>	<u>607</u>	<u>4,738</u>
Excess of Revenues Over (Under)					
Expenditures	<u>3,600</u>	<u>(9,963)</u>	<u>464</u>	<u>3,190</u>	<u>12,616</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(2,370)	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(2,370)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>1,230</u>	<u>(9,963)</u>	<u>464</u>	<u>3,190</u>	<u>12,616</u>
Fund Balances (Deficits) - Beginning	<u>58,337</u>	<u>478,167</u>	<u>1,971</u>	<u>5,524</u>	<u>3,027</u>
Fund Balances (Deficits) - Ending	<u>\$ 59,567</u>	<u>\$ 468,204</u>	<u>\$ 2,435</u>	<u>\$ 8,714</u>	<u>\$ 15,643</u>

HAVA Elections	PCCDC CDBG Grant	Air Pollution	Crescent Mills Lighting	Quincy Lighting	Beckwourth CSA Sewer	CSA #11 Ambulance	Monterey Forum
\$ -	\$ -	\$ -	\$ 788	\$ 37,463	\$ 8,374	\$ 129,686	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	5	251	57	854	-
1,202	1,199	(1)	(8)	1,237	297	235	431
-	-	-	-	-	42,666	-	-
-	-	-	-	-	-	-	-
<u>1,202</u>	<u>1,199</u>	<u>(1)</u>	<u>785</u>	<u>38,951</u>	<u>51,394</u>	<u>130,775</u>	<u>431</u>
879	95,898	-	-	-	-	-	-
-	-	10,392	-	-	-	-	-
-	-	-	-	-	-	129,998	-
-	-	-	3,519	18,635	27,081	-	-
-	-	-	-	-	-	-	-
<u>879</u>	<u>95,898</u>	<u>10,392</u>	<u>3,519</u>	<u>18,635</u>	<u>27,081</u>	<u>129,998</u>	<u>-</u>
323	(94,699)	(10,393)	(2,734)	20,316	24,313	777	431
-	25,000	-	-	-	-	-	-
-	-	-	-	(6,480)	(19,991)	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>(6,480)</u>	<u>(19,991)</u>	<u>-</u>	<u>-</u>
323	(69,699)	(10,393)	(2,734)	13,836	4,322	777	431
53,713	75,770	24	(491)	20,573	(28,854)	7,006	19,101
<u>\$ 54,036</u>	<u>\$ 6,071</u>	<u>\$ (10,369)</u>	<u>\$ (3,225)</u>	<u>\$ 34,409</u>	<u>\$ (24,532)</u>	<u>\$ 7,783</u>	<u>\$ 19,532</u>

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Walker Ranch CSD	Grizzly Ranch CSD	Totals
REVENUES			
Taxes and assessments	\$ -	\$ -	\$ 206,392
Licenses, permits, and franchises	-	-	3,630
Fines and forfeitures	-	-	18,243
Intergovernmental	-	-	3,911,647
Use of money and property	36,473	1	362,725
Charges for services	150,521	-	358,296
Other revenues	-	-	271,698
Total Revenues	<u>186,994</u>	<u>1</u>	<u>5,132,631</u>
EXPENDITURES			
Current:			
General government	-	-	723,317
Public protection	-	-	2,795,047
Health and welfare	-	-	575,118
Public ways and facilities	165,792	-	235,174
Capital outlay	-	-	363,358
Total Expenditures	<u>165,792</u>	<u>-</u>	<u>4,692,014</u>
Excess of Revenues Over (Under) Expenditures			
Expenditures	<u>21,202</u>	<u>1</u>	<u>440,617</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	2,448,518
Transfers out	(27,051)	-	(2,454,127)
Proceeds from sale of capital assets	-	-	741
Total Other Financing Sources (Uses)	<u>(27,051)</u>	<u>-</u>	<u>(4,868)</u>
Net Change in Fund Balances	<u>(5,849)</u>	<u>1</u>	<u>435,749</u>
Fund Balances (Deficits) - Beginning	<u>1,631,827</u>	<u>58</u>	<u>7,703,725</u>
Fund Balances (Deficits) - Ending	<u><u>\$ 1,625,978</u></u>	<u><u>\$ 59</u></u>	<u><u>\$ 8,139,474</u></u>

Nonmajor Governmental Funds

- **Capital Projects Fund**

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COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Capital Projects Fund
June 30, 2020

	<u>Criminal Justice Construction</u>	<u>Total</u>
ASSETS		
Cash and investments	\$ 280,162	\$ 280,162
Receivables:		
Intergovernmental	<u>1,556</u>	<u>1,556</u>
Total Assets	<u><u>\$ 281,718</u></u>	<u><u>\$ 281,718</u></u>
LIABILITIES		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCE		
Restricted	<u>281,718</u>	<u>281,718</u>
Total Fund Balance	<u>281,718</u>	<u>281,718</u>
Total Liabilities and Fund Balance	<u><u>\$ 281,718</u></u>	<u><u>\$ 281,718</u></u>

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Nonmajor Capital Projects Fund
For the Year Ended June 30, 2020

	Criminal Justice Construction	Total
REVENUES		
Fines and forfeitures	\$ 51,739	\$ 51,739
Use of money and property	6,408	6,408
Total Revenues	<u>58,147</u>	<u>58,147</u>
EXPENDITURES		
Current:		
Public safety	<u>54,117</u>	<u>54,117</u>
Total Expenditures	<u>54,117</u>	<u>54,117</u>
Net Change in Fund Balance	4,030	4,030
Fund Balance - Beginning	<u>277,688</u>	<u>277,688</u>
Fund Balance - Ending	<u><u>\$ 281,718</u></u>	<u><u>\$ 281,718</u></u>

Nonmajor Governmental Funds

- **Debt Service Fund**

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COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Debt Service Fund
June 30, 2020

	<u>Capital Improvement</u>	<u>Total</u>
ASSETS		
Cash and investments	\$ 945,432	\$ 945,432
Total Assets	<u>\$ 945,432</u>	<u>\$ 945,432</u>
LIABILITIES		
Accounts payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCE		
Restricted	945,432	945,432
Total Fund Balance	<u>945,432</u>	<u>945,432</u>
Total Liabilities and Fund Balance	<u>\$ 945,432</u>	<u>\$ 945,432</u>

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year Ended June 30, 2020

	<u>Capital Improvement</u>	<u>Total</u>
REVENUES		
Use of money and property	\$ 17,629	\$ 17,629
Total Revenues	<u>17,629</u>	<u>17,629</u>
EXPENDITURES		
Public safety	280,000	280,000
Debt service:		
Principal	710,000	710,000
Interest and other charges	458,650	458,650
Total Expenditures	<u>1,448,650</u>	<u>1,448,650</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,431,021)</u>	<u>(1,431,021)</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	<u>1,168,651</u>	<u>1,168,651</u>
Total Other Financing Sources (Uses)	<u>1,168,651</u>	<u>1,168,651</u>
Net Change in Fund Balance	(262,370)	(262,370)
Fund Balance - Beginning	<u>1,207,802</u>	<u>1,207,802</u>
Fund Balance - Ending	<u>\$ 945,432</u>	<u>\$ 945,432</u>

Nonmajor Proprietary Funds

- **Enterprise Funds**

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COUNTY OF PLUMAS
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2020

	Senior Transit	CSA #12 Plumas County Transit	Totals
ASSETS			
Current Assets:			
Cash and investments	\$ 21,787	\$ 137,560	\$ 159,347
Receivables:			
Accounts	646	-	646
Intergovernmental	5,657	-	5,657
Total Current Assets	28,090	137,560	165,650
Noncurrent Assets:			
Capital Assets:			
Depreciable, net	201,699	165,068	366,767
Total Noncurrent Assets	201,699	165,068	366,767
Total Assets	229,789	302,628	532,417
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	62,361	-	62,361
Deferred OPEB adjustments	380	-	380
Total Deferred Outflows of Resources	62,741	-	62,741
LIABILITIES			
Current Liabilities:			
Accounts payable	10,732	206,563	217,295
Salaries and benefits payable	12,474	-	12,474
Compensated absences	2,094	-	2,094
Total Current Liabilities	25,300	206,563	231,863
Noncurrent Liabilities:			
Net pension liability	294,663	-	294,663
Net OPEB liability	23,178	-	23,178
Total Noncurrent Liabilities	317,841	-	317,841
Total Liabilities	343,141	206,563	549,704
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	9,061	-	9,061
Deferred OPEB adjustments	19,668	-	19,668
Total Deferred Inflows of Resources	28,729	-	28,729
NET POSITION			
Investment in capital assets	201,699	165,068	366,767
Unrestricted	(281,039)	(69,003)	(350,042)
Total Net Position	\$ (79,340)	\$ 96,065	\$ 16,725

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2020

	Senior Transit	CSA #12 Plumas County Transit	Totals
OPERATING REVENUES			
Passenger fares	\$ 325,253	\$ -	\$ 325,253
Total Operating Revenues	<u>325,253</u>	<u>-</u>	<u>325,253</u>
OPERATING EXPENSES			
Salaries and benefits	308,948	-	308,948
Services and supplies	67,437	768,764	836,201
Depreciation	70,719	72,213	142,932
Total Operating Expenses	<u>447,104</u>	<u>840,977</u>	<u>1,288,081</u>
Operating Income (Loss)	<u>(121,851)</u>	<u>(840,977)</u>	<u>(962,828)</u>
NON-OPERATING REVENUE (EXPENSES)			
Intergovernmental revenues	30,000	699,761	729,761
Total Non-Operating Revenues (Expenses)	<u>30,000</u>	<u>699,761</u>	<u>729,761</u>
Income (Loss) Before Transfers	(91,851)	(141,216)	(233,067)
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	(91,851)	(141,216)	(233,067)
Total Net Position (Deficit) - Beginning	<u>12,511</u>	<u>237,281</u>	<u>249,792</u>
Total Net Position - Ending	<u><u>\$ (79,340)</u></u>	<u><u>\$ 96,065</u></u>	<u><u>\$ 16,725</u></u>

COUNTY OF PLUMAS
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year End June 30, 2020

	Senior Transit	CSA #12 Plumas County Transit	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 325,378	\$ -	\$ 325,378
Payments to suppliers	(58,823)	(662,218)	(721,041)
Payments to employees	(287,204)	-	(287,204)
Net Cash Provided (Used) by Operating Activities	<u>(20,649)</u>	<u>(662,218)</u>	<u>(682,867)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental revenues	<u>25,677</u>	<u>699,761</u>	<u>725,438</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>25,677</u>	<u>699,761</u>	<u>725,438</u>
Net Increase (Decrease) in Cash and Cash Equivalents	5,028	37,543	42,571
Balances - Beginning	<u>16,759</u>	<u>100,017</u>	<u>116,776</u>
Balances - Ending	<u><u>\$ 21,787</u></u>	<u><u>\$ 137,560</u></u>	<u><u>\$ 159,347</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (121,851)	\$ (840,977)	\$ (962,828)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	70,719	72,213	142,932
Decrease (increase) in:			
Accounts receivable	125	-	125
Pension adjustments - deferred outflows	2,526	-	2,526
OPEB adjustments - deferred outflows	(380)	-	(380)
Increase (decrease) in:			
Accounts payable	8,614	106,546	115,160
Salaries and benefits payable	(1,573)	-	(1,573)
Compensated absences payable	(829)	-	(829)
Net pension liability	30,156	-	30,156
Net OPEB liability	(18,305)	-	(18,305)
Pension adjustments - deferred inflows	1,058	-	1,058
OPEB adjustments - deferred inflows	<u>9,091</u>	<u>-</u>	<u>9,091</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ (20,649)</u></u>	<u><u>\$ (662,218)</u></u>	<u><u>\$ (682,867)</u></u>

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Internal Service Funds

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COUNTY OF PLUMAS
Combining Statement of Net Position
Internal Service Funds
June 30, 2020

	Risk Management Workers' Compensation/ Liability	Unemployment Reserve	OPEB	Totals
ASSETS				
Current Assets:				
Cash and investments	\$ 184,051	\$ 327,303	\$ 8,219	\$ 519,573
Cash with fiscal agent	8,977,681	-	-	8,977,681
Total Current Assets	<u>9,161,732</u>	<u>327,303</u>	<u>8,219</u>	<u>9,497,254</u>
Total Assets	<u>9,161,732</u>	<u>327,303</u>	<u>8,219</u>	<u>9,497,254</u>
LIABILITIES				
Current Liabilities:				
Accrued claims liability	5,118,013	-	-	5,118,013
Total Liabilities	<u>5,118,013</u>	<u>-</u>	<u>-</u>	<u>5,118,013</u>
NET POSITION				
Unrestricted	<u>4,043,719</u>	<u>327,303</u>	<u>8,219</u>	<u>4,379,241</u>
Total Net Position	<u><u>\$ 4,043,719</u></u>	<u><u>\$ 327,303</u></u>	<u><u>\$ 8,219</u></u>	<u><u>\$ 4,379,241</u></u>

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2020

	Risk Management Workers' Compensation/ Liability	Unemployment Reserve	OPEB	Totals
OPERATING REVENUES				
Charges for services	\$ 2,077,553	\$ -	\$ -	\$ 2,077,553
Other revenues	278	34,964	808,397	843,639
Total Operating Revenues	2,077,831	34,964	808,397	2,921,192
OPERATING EXPENSES				
Services and supplies	-	-	1,108,057	1,108,057
Claims paid/liability adjustment	1,097,982	78,309	-	1,176,291
Total Operating Expenses	1,097,982	78,309	1,108,057	2,284,348
Operating Income (Loss)	979,849	(43,345)	(299,660)	636,844
NON-OPERATING REVENUE (EXPENSES)				
Interest income	9,063	7,758	12,629	29,450
Total Non-Operating Revenue (Expenses)	9,063	7,758	12,629	29,450
Change in Net Position	988,912	(35,587)	(287,031)	666,294
Total Net Position - Beginning	3,054,807	362,890	295,250	3,712,947
Total Net Position - Ending	\$ 4,043,719	\$ 327,303	\$ 8,219	\$ 4,379,241

COUNTY OF PLUMAS
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2020

	Risk Management Workers' Compensation/ Liability	Unemployment Reserve	OPEB	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 2,077,831	\$ 34,964	\$ 808,397	\$ 2,921,192
Payments to suppliers	(64,667)	(78,309)	(1,108,057)	(1,251,033)
Net Cash Provided (Used) by Operating Activities	<u>2,013,164</u>	<u>(43,345)</u>	<u>(299,660)</u>	<u>1,670,159</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	<u>9,063</u>	<u>7,758</u>	<u>12,629</u>	<u>29,450</u>
Net Cash Provided (Used) by Investing Activities	<u>9,063</u>	<u>7,758</u>	<u>12,629</u>	<u>29,450</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,022,227	(35,587)	(287,031)	1,699,609
Balances - Beginning	<u>7,139,505</u>	<u>362,890</u>	<u>295,250</u>	<u>7,797,645</u>
Balances - Ending	<u><u>\$ 9,161,732</u></u>	<u><u>\$ 327,303</u></u>	<u><u>\$ 8,219</u></u>	<u><u>\$ 9,497,254</u></u>
ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 979,849	\$ (43,345)	\$ (299,660)	\$ 636,844
Adjustments to reconcile operating income to net cash provided by operating activities:				
Increase (decrease) in:				
Accrued claims liability	<u>1,033,315</u>	<u>-</u>	<u>-</u>	<u>1,033,315</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 2,013,164</u></u>	<u><u>\$ (43,345)</u></u>	<u><u>\$ (299,660)</u></u>	<u><u>\$ 1,670,159</u></u>

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Fiduciary Funds

- **Trust and Agency Funds**

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COUNTY OF PLUMAS
Combining Statement of Net Position
Investment Trust Funds
June 30, 2020

	Special Districts Governed by Local Boards	School Districts	School Districts Debt Service	Trial Court	Total Investment Trust Funds
ASSETS					
Cash and investments	\$ 11,939,283	\$ 44,137,327	\$ 1,829,123	\$ 306	\$ 57,906,039
Total Assets	<u>11,939,283</u>	<u>44,137,327</u>	<u>1,829,123</u>	<u>306</u>	<u>57,906,039</u>
LIABILITIES					
Accounts payable	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION					
Held in trust for investment pool participants	11,939,283	44,137,327	1,829,123	306	57,906,039
Total Net Position	<u>\$ 11,939,283</u>	<u>\$ 44,137,327</u>	<u>\$ 1,829,123</u>	<u>\$ 306</u>	<u>\$ 57,906,039</u>

COUNTY OF PLUMAS
Combining Statement of Changes in Net Position
Investment Trust Funds
For the Year Ending June 30, 2020

	Special Districts Governed by Local Boards	School Districts	School Districts Debt Service	Trial Court	Total Investment Trust Funds
ADDITIONS					
Contributions to investment pool	\$ 14,300,487	\$ 90,020,260	\$ 1,430,452	\$ 12,329	\$ 105,763,528
Total Additions	14,300,487	90,020,260	1,430,452	12,329	105,763,528
DEDUCTIONS					
Distributions from investment pool	13,173,198	100,204,062	1,171,840	12,857	114,561,957
Total Deductions	13,173,198	100,204,062	1,171,840	12,857	114,561,957
Total Change in Net Position	1,127,289	(10,183,802)	258,612	(528)	(8,798,429)
Net Position - Beginning	10,811,994	54,321,129	1,570,511	834	66,704,468
Net Position - Ending	<u>\$ 11,939,283</u>	<u>\$ 44,137,327</u>	<u>\$ 1,829,123</u>	<u>\$ 306</u>	<u>\$ 57,906,039</u>

COUNTY OF PLUMAS
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2020

	<u>Accrued Trust</u>	<u>County Departmental Agency</u>	<u>Total Agency Funds</u>
ASSETS			
Cash and investments	\$ 185,037	\$ 1,423,048	\$ 1,608,085
Taxes receivable	-	1,673,153	1,673,153
Total Assets	<u><u>\$ 185,037</u></u>	<u><u>\$ 3,096,201</u></u>	<u><u>\$ 3,281,238</u></u>
LIABILITIES			
Agency funds held for others	\$ 185,037	\$ 3,096,201	\$ 3,281,238
Total Liabilities	<u><u>\$ 185,037</u></u>	<u><u>\$ 3,096,201</u></u>	<u><u>\$ 3,281,238</u></u>

COUNTY OF PLUMAS
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2020

	<u>Balance June 30, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2020</u>
ACCRUED TRUST FUNDS				
ASSETS				
Cash and investments	\$ 104,234	\$ 18,354,881	\$ 18,274,078	\$ 185,037
Total Assets	<u>\$ 104,234</u>	<u>\$ 18,354,881</u>	<u>\$ 18,274,078</u>	<u>\$ 185,037</u>
LIABILITIES				
Agency funds held for others	\$ 104,234	\$ 18,354,881	\$ 18,274,078	\$ 185,037
Total Liabilities	<u>\$ 104,234</u>	<u>\$ 18,354,881</u>	<u>\$ 18,274,078</u>	<u>\$ 185,037</u>
COUNTY DEPARTMENTAL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 2,314,916	\$ 114,802,027	\$ 115,693,895	\$ 1,423,048
Taxes receivable	1,757,648	1,673,153	1,757,648	1,673,153
Total Assets	<u>\$ 4,072,564</u>	<u>\$ 116,475,180</u>	<u>\$ 117,451,543</u>	<u>\$ 3,096,201</u>
LIABILITIES				
Agency funds held for others	\$ 4,072,564	\$ 116,475,180	\$ 117,451,543	\$ 3,096,201
Total Liabilities	<u>\$ 4,072,564</u>	<u>\$ 116,475,180</u>	<u>\$ 117,451,543</u>	<u>\$ 3,096,201</u>
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 2,419,150	\$ 133,156,908	\$ 133,967,973	\$ 1,608,085
Taxes receivable	1,757,648	1,673,153	1,757,648	1,673,153
Total Assets	<u>\$ 4,176,798</u>	<u>\$ 134,830,061</u>	<u>\$ 135,725,621</u>	<u>\$ 3,281,238</u>
LIABILITIES				
Agency funds held for others	\$ 4,176,798	\$ 134,830,061	\$ 135,725,621	\$ 3,281,238
Total Liabilities	<u>\$ 4,176,798</u>	<u>\$ 134,830,061</u>	<u>\$ 135,725,621</u>	<u>\$ 3,281,238</u>