

BUSINESS & ECONOMIC

OCTOBER 8, 2024

★ FACT SHEET ★

September Fictitious Name Report

Fictitious names need to be registered with the Plumas County Clerk-Recorder, allowing the filer to conduct business under that name. After the initial filing, the name must be re-registered after 5 years and/or if there is a substantial change of facts relating to the name, ie.; ownership, address, etc.. These names reflect filings for any reason in the past calendar month.

District 1

S.T.V.R. #38 - New Filing
North Sierra Homes - Re-File

District 2

District 3

Lassen Peak Photography by Jerri Lee - New Filing
Lake Almanor Restoration & Repair - Re-File
Diversified Resources, Inc. - Re-File
KTA, LLC - Re-File
Kismit Books & Gifts - New Filing
Never Neverland Preschool & Daycare - Re-File

District 4

Plumas County Tourism Association - New Filing
Law Offices of W. Wayne Yates, Jr. - Re-File
Pacific Crest Cabins - Re-File
O'Reilly Auto Parts - Re-File
JF Enterprise - New Filing
Autonation Finance - New Filing

District 5

S.T.V.R. #38 - New Filing
North Sierra Homes - Re-File
SportsPsychMike - New Filing
The Loaded Tater Shack - New Filing
MT Works - Re-File



PLUMAS MLS MARKET DATA

Provided by the Plumas Association of Realtors

Previous month in parenthesis.

September 2024

Active Listings: 822 (828)
New Listings: 75 (113)
Total Sold Properties: 57 (54)

RESIDENTIAL

Median List Price: \$425,000 (\$439,000)
Median DOM: 105 (88)
Sold: 41 (49)

Median List Price Sold: \$479,000 (\$422,500)

LOTS/LAND

Median List Price: \$57,000 (\$56,000)
Median DOM: 159 (132)
Sold: 15 (4)

Median List Price Sold: \$45,000 (\$58,500)

COMMERCIAL

Median List Price: \$439,000 (\$437,000)
Median DOM: 118 (134)
Sold: 1 (1)

Median List Price Sold: \$895,000 (\$1,325,000)

August Unemployment Report

Plumas County's August Unemployment Rate is at 5.80%, compared to 6.00% last month and 5.30% last year. This is lower than the long term average of 10.90%.

August 31, 2024	5.80%
July 31, 2024	6.00%
June 30, 2024	5.70%
May 31, 2024	5.70%
April 30, 2024	9.20%
March 31, 2024	11.60%
February 29, 2024	12.40%
January 31, 2024	11.00%
December 31, 2023	8.30%
November 30, 2023	6.30%
October 31, 2023	5.40%
September 30, 2023	5.00%
August 31, 2023	5.30%
July 31, 2023	5.20%

Nationally, US Employers added 142,000 jobs in August and the unemployment rate fell from 4.3% to 4.2%, which represents 7.1 million unemployed people. Average hourly pay rose 14 cents to \$35.21 pushing up the yearly increase from 3.6% to 3.8%.

Unemployment report continued on other side...

PLUMAS COUNTY BUSINESS & ECONOMIC REPORT

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In California, the unemployment rate for August was 5.3% which equates to 1,140,500 unemployed. That is up from 5.2% in July and even more so from August 2023 which was 4.8%.

Over the past year, California employers have added 287,100 nonfarm jobs. That averages out to 23,925 jobs gained per month since August 2023.

Year-over, California's job growth (+1.6 percent) has outpaced the nation (+1.5 percent).

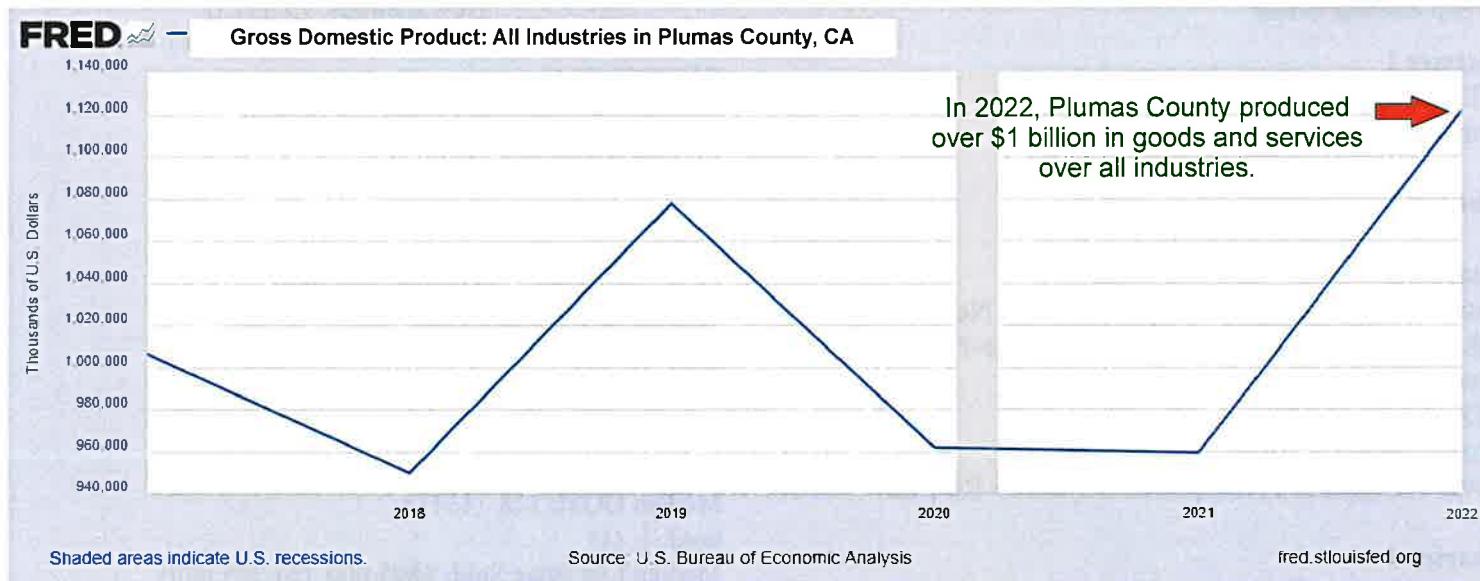
Five of California's 11 industry sectors gained jobs in August with the largest increase occurring with Leisure &

Hospitality (+6,800) led by gains in Accommodation and Food Services (+4,600).

Private Education and Health Services (+4,900) also showed a noticeable increase with above-average gains in Ambulatory Health Care Services, Hospitals, and Nursing and Residential Care Facilities.

Government (-2,200) job losses were entirely in State Government (-17,200), while both Federal and Local Government continued to show job increases.

Information (-5,100) posted the largest job loss, partly due to losses in the Motion Picture and Video Production industry as it restructures after last year's strike.



U.S. Bureau of Economic Analysis, Gross Domestic Product: All Industries in Plumas County, CA [GDPALL06063], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/GDPALL06063>, October 7, 2024.

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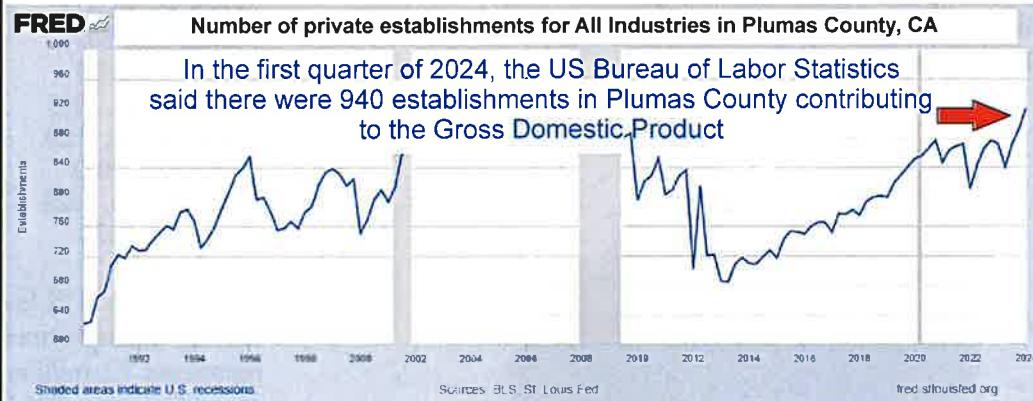
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IVIH Mission: Facilitating Plumas County exports and empowering businesses through innovation and education to drive economic development.



These graphs are compiled by the Federal Reserve Bank of St. Louis from data gathered by the U.S. Bureau of Labor Statistics. Go to their website to find even further breakdowns of economic data for Plumas County. fred.stlouisfed.org

An establishment is an economic unit, such as a factory, mine, store, or office that produces goods or services. It generally is at a single location and is engaged predominantly in one type of economic activity. Where a single location encompasses two or more distinct activities, these are treated as separate establishments, if separate payroll records are available, and the various activities are classified under different industry codes.



U.S. Bureau of Labor Statistics and Federal Reserve Bank of St. Louis, Number of Private Establishments for All Industries in Plumas County, CA [ENU0606320510], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/ENU0606320510>, October 7, 2024.