

RESOLUTION NO. 17- 8283

A RESOLUTION ADOPTING THE BASIC TAX RATE FOR PLUMAS COUNTY AND THE RATES FOR THE PLUMAS UNIFIED SCHOOL DISTRICT AND THE PLUMAS DISTRICT HOSPITAL BONDS FOR FISCAL YEAR 2017/18

WHEREAS, Government Code §29100 requires that the tax rates be set and approved by the Board of Supervisors.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors, County of Plumas, State of California, as follows:

The ad valorem property tax rate for Plumas County is 1% of the assessed value (\$1,000.00 per \$100,000 of assessed value) for the 2017/18 year, tax year 2017, with the bond rates to be ADDED to the 1% rate as follows:

The additional tax rates for the **Plumas Unified School District Bond** are affixed at 0.03961% of the Secured assessed value (\$39.61 per \$100,000 of assessed value) for Measure A, and **Plumas Unified School District Bond** are affixed at 0.05885% of the Secured assessed value (\$58.85 per \$100,000 of assessed value) for Measure B, and 0.03028% of the Unsecured assessed value for the fiscal year 2017/16 tax year 2017.

The additional tax rates for the **Plumas District Hospital Bond**, as calculated and approved, by resolution No. 2017.2, by the Plumas District Hospital's Board, are affixed at 0.03375% of the Secured assessed value (\$33.75 per \$100,000 of assessed value) and 0.03748% of the Unsecured assessed value for the fiscal year 2017/18 tax year 2017.

The additional tax rates for the Plumas Unified School District and Plumas District Hospital Bonds is affixed at 0.04030% (\$40.30 per \$100,000 of assessed value) of the assessed value of the Unitary/State Board Roll for the fiscal year 2017/18, tax year 2017.

The foregoing, Resolution No. 17- 8283 was duly passed and adopted by the Board of Supervisors of the County of Plumas, State of California, at a regular meeting of said Board held on the 12th day of September, 2017 by the following vote:

AYES: SUPERVISORS ENGEL, THRALL, GOSS, SANCHEZ, SIMPSON

NOES: NONE

ABSENT: NONE

Lori Simpson
Chair, Board of Supervisors

ATTEST:

Janey Otomo
Clerk of the Board of Supervisors

PLUMAS COUNTY
DEBT SERVICE

*Measure A School Bond with 2016 General
Obligation Bonds*

FY 2017/18 Tax Year 2017

| | | | |
|--------------------------------------|----------------------------|--|--------------|
| FY 2017/18 Bond Debt Requirement | \$ 3,179,711.95 | 1 Reserves: | |
| Unitary portion of Debt Service | \$ 208,558.83 | 2 | |
| Total Debt | \$ 3,179,711.95 | | |
| Total left in fund from Prior Year | \$ 238,764.00 | 3 | |
| Unitary Portion | \$ (208,558.83) | | |
| Unsecured Portion | \$ (28,098.88) | FY1718 GO only | 1,999,676.25 |
| Total Debt for Secured | \$ 3,181,818.24 | FY1718 2002,2005,2016 Ref | 1,180,035.70 |
| | | 3,181,818.21 | 3,179,711.95 |
| Total Unsecured Value | \$ 107,514,072.00 | 4 | |
| Minus 13.7% Delinquent Rate | \$ (14,729,427.86) | <i>note: historical delq rate 2004</i> | |
| Unsecured Rate (Prior Year Sec Rate) | 0.03028% | 5 <i>note: was FY15/16 Secured Bond Rate</i> | |
| Unsecured Portion | \$ 28,098.88 | | |
| Total Secured / Utility Value | \$ 3,334,795,990.00 | 6 | |
| Plus HOE | \$ 30,191,151.00 | 7 | |
| Minus 4% Delinquent Rate | \$ (133,391,839.60) | | |
| Total Value to collect on | \$ 3,231,595,301.40 | | |
| Secured Debt Service | \$ 3,181,818.24 | 3,181,818.21 | |
| FY 2017/18 Secured Bond Rate | 0.09846% | | \$ 98.46 |
| FY17/18 w/o 2016 GO | 0.03961% | | \$ 39.61 |
| FY17/18 2016 GO only | 0.05885% | | \$ 58.85 |
| | 0.00000% | | 98.46 |

\$ 3,179,711.95
Needs to equal total debt
requirement on Allocation
of Debt Service Revenue

Note: Use AUD70-2360-100 Auditor Certified Values by Tax Base, Aircraft Excluded tax code 10070

TRA 055-xxx excluded Plumas-Sierra JT

Plumas County Voters approved Plumas Unified School Districts Measure B on November 8, 2016 authorizing the sale of up to \$50 million in bonds for specific school facility projects. Bond sales are expected to occur every two years for the next ten years, with the first issuance of \$9,920,000 closing on June 7, 2017. The bonds are to be repaid through the ad valorem property taxes on the enclosed tax bill. The complete Bond Language (Resolution #1495) is available online at www.pcoe.k12.ca.us/pages/Plumas_Unified under Measure B Information.

For questions regarding Measure B, please contact Lisa Cavin, Associate Superintendent Business Services, at lcavin@pcoe.k12.ca.us or 530-283-6500 ext. 5230.

Sample - insert for tax bills

Debt Service - Plumas Hospital District

| | 2017/18 bond debt service | 2017-18 |
|----|---|-----------------------|
| 1 | Total Debt (Feb 2018 & Aug 2018) | 253,734.90 |
| 2 | Total left in fund after Aug 2017 pymt | (52,915.65) |
| 3 | Unitary Portion | 0.00 |
| 4 | Unsecured Portion | (12,411.86) |
| 5 | Total Debt for Secured Portion | 188,407.39 |
| 6 | Total Unsecured Value | 38,064,319.00 |
| 7 | Minus 13% delq rate | (4,948,361.47) |
| 8 | Unsec rate (prior yr sec rate) | 0.0003748 |
| 9 | Unsecured's portion | 12,411.86 |
| 10 | Total Secured/utility Value | 596,092,671.00 |
| 11 | Plus HOE/HOX | 9,816,238.00 |
| 12 | Minus 8% delq rate | (47,687,413.68) |
| 13 | Total Value to collect on | 558,221,495.32 |
| 14 | Secured Debt Svc | 188,407.39 |
| 15 | Secured Bond Rate | 0.0003375 |

PLUMAS HOSPITAL DISTRICT

RESOLUTION No. 2017.2

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
PLUMAS HOSPITAL DISTRICT
GENERAL OBLIGATION BONDS SERIES B
PROPERTY TAX RATE 2017-2018**

NOW, THEREFORE BE IT RESOLVED that the President and Secretary of the Board of the Plumas Hospital District Board of Directors are hereby authorized and empowered to take all actions necessary or appropriate:

1. To authorize the Plumas County Tax Assessor's office to set the 2017-2018 Property Tax Rate for the Plumas District Hospital General Obligation Bond Series B at 0.0003375

PASSED AND ADOPTED this 3rd day of August, 2017 by the following vote:

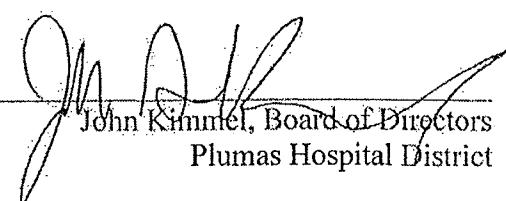
AYES: Bill Wickman
 Valerie Flanigan
 John Kimmel

NAYES: None

ABSENT: Mark Satterfield MD
 Kathy Price

ATTEST:

Valerie Flanigan
Secretary, Board of Directors
Plumas Hospital District



John Kimmel, Board of Directors
Plumas Hospital District